

West Metro Fire Protection District

Proudly serving Douglas and Jefferson Counties, Colorado



2020

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2020



Prepared by: The West Metro Fire Rescue Finance Division

WEST METRO FIRE
PROTECTION DISTRICT
JEFFERSON AND DOUGLAS COUNTIES, COLORADO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

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West Metro Fire Protection District

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June 25, 2021

To the Citizens and Board of Directors of the West Metro Fire Protection District:

State law requires that all special districts with revenue in excess of \$750,000 publish within six months of the close of their fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the West Metro Fire Protection District for the fiscal year ended December 31, 2020.

This report consists of management's representations concerning the finances of the West Metro Fire Protection District. Consequently, management assumes full responsibility for the completeness and the reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the West Metro Fire Protection District has established a comprehensive internal control framework that is designed both to protect the governments' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the West Metro Fire Protection District's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits, the West Metro Fire Protection District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The West Metro Fire Protection District's financial statements have been audited by **RubinBrown LLP**, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the West Metro Fire Protection District, for the fiscal year ended December 31, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

"Whatever It Takes" ... To Serve

The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the West Metro Fire Protection District financial statements for the fiscal year ended December 31, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the West Metro Fire Protection District was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The reports are included in the West Metro Fire Protection District's Comprehensive Annual Financial Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The West Metro Fire Protection District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The West Metro Fire Protection District is a special district organized under Colorado Revised Statutes Title 32 to provide fire protection for the areas west and southwest of the city of Denver, Colorado, and west up to the foothills. The District covers approximately 108 square miles within Jefferson and Douglas Counties including the city of Lakewood, the city of Wheat Ridge, and the towns of Morrison, Edgewater, Mountain View and Lakeside. The District is 8.4 miles wide from east to west and over 26 miles long from north to south. The District is bounded by Interstate 70 on the north, the city of Golden and the foothills on the west, the city and county of Denver and city of Littleton on the east, and Roxborough Park on the south.

The estimated population in the District is 297,086 based on 2020 GIS standard of cover report. The demographics of aging adults are in the northeastern section of the District while the younger population is in the west and southwest of the District. The population density is urban throughout the District, yet there are some undeveloped and lower density areas along the western portions.

The District operates under a publicly elected board of directors and is administered by the fire chief. The board is responsible for, among other things, policymaking, adopting the budget, appointing committees, managing long-range planning, and hiring the fire chief. The fire chief is responsible for executing the policies of the board of directors as well as overseeing the day-to-day operations. The District is divided into seven director districts, with directors elected on a non-partisan basis to four-year staggered terms.

"Whatever It Takes" ... To Serve

The District has 17 fire stations and employs 380 paid uniformed personnel. In addition, 45 civilians were employed at the end of 2020. Front-line fire apparatus includes fifteen engines, two tower trucks, three ladder company, twelve ambulances, two brush engines, seven brush trucks and a heavy rescue. There are numerous apparatus units in reserve.

West Metro Fire Protection District is a full service, all hazard fire and rescue agency. Services include all aspects of emergency response, including structural firefighting, advanced life support (ALS) and ALS transportation, hazardous materials, technical rescue, water rescue, wildland fire suppression and other community outreach services including injury prevention education, business safety, and additional education and prevention programs.

The District is the sponsoring agency of Colorado Task Force 1, a FEMA sponsored team who trains and responds to incidents as directed by FEMA. Several surrounding agencies, along with District personnel participate on this team. Funding for the Task Force is generally provided by grants awarded by the Department of Homeland Security to administer, train, and equip the Task Force for urban search and rescue operations, and develop ground transport capability. The District anticipates future grants will be awarded to continue the administration of the Task Force.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the West Metro Fire Protection District operates.

As with the rest of the world, the District was impacted by the COVID-19 Pandemic in 2020. The District was at the forefront of the pandemic response and implemented several safety protocols with focus on protecting its staff and the citizens it serves. On March 17, 2020, the District declared a local emergency in light of the COVID-19 outbreak and quickly set up an incident management team (IMT) to coordinate and manage resources and collaborate with both internal and external stakeholders. The District quickly adapted and stepped up with the new safety protocols and continued to provide effective emergency responses. In 2020 the District was able to secure \$1,195,865 in Federal grants to cover its covid related expenses.

The District's major source of revenue is property tax which represents 70% of the District's general fund total revenue. Property taxes collections in 2020, which are based on 2018 assessments, showed a 9% increase resulting from rising values of residential properties. However, this increase in actual collections was lower than the anticipated 11% increase for 2020 due to the economic impact of COVID-19. The District is maintaining a solid fund balance by creating a sustainability plan which is key to having a stable foundation for unforeseen contingencies. The unassigned fund balance in the general fund at end of 2020 was 48% of the total general fund expenditures.

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Local economy

In 2020 the economy slowed down from the worldwide pandemic. Despite Colorado's unemployment rate dropped to historic low level of 2.5% at the end of 2019, it quickly spiked up to 8.9% at the peak of the pandemic in 2020. During the first half of 2021 the economy has slowly started to recover, bringing the unemployment rate down to 6.3% in May 2021. Colorado and the metro Denver area rank among the top places to live in the nation, receiving high marks for desirability, job market, and net migration. The housing market in metro area continues to be sizzling hot with fast growing demand and record low inventory. Median home price was at \$554,400 during first half of 2021, a 17% increase compared to first quarter of 2020. On average homes in the metro area sell after five days on the market. The inventory of listings dropped a record 20% between the end of April and the end of May 2021 and there is no sign of slowing down in the housing market.

Property tax, which is the major source of revenue for the District, is based on Mill levy rate and assessed value of properties. The assessed value is dependent upon the actual value of real property and the assessment rate set by the state. The current assessment rate in Colorado for residential properties is 7.15% (down from 7.2% in 2018) and 29% for commercial and most other types of properties. Citizens of the District passed a measure during the local ballot in 2018 to allow the District to maintain its residential assessment rate at 7.2%. Residential properties make 88% of the total market value of all taxable real properties within the District boundaries. In both Jefferson and Douglas Counties, where the District is located, total assessed properties showed a 12% increase in the 2018 valuations. The District anticipates a conservative 8% increase in the new 2020 property valuations for its 2022 and 2023 budget years.

Long-term financial planning

As part of the budget process each year, the District updates the five-year financial forecast to identify critical issues and set preliminary goals. The budget serves as the financial roadmap to help the District plan and accomplish its goals and prioritize needs as outlined within its Strategic Plan. The annual budget serves as the foundation for the District's financial planning and control. Each year the District prepares a 5- year financial plan, which includes capital replacement and new construction. All divisions of the West Metro Fire Protection District are required to submit requests for appropriation to the finance director and administrative chief on or before the second week of August of each year. The finance division uses these requests and the revenue projections to assist the fire chief in developing a financial plan and proposed budget. The budget is then submitted to the District's board of directors by October 15th. The board is required to hold public hearings on the proposed budget and adopt a final budget no later than December 31st. The mill levy must be certified to the County Commissioners by December 15th of each year. The appropriated budget is prepared by fund, division, function, and object account. Transfers of appropriations within and between divisions require the approval of the fire chief. The board of directors must approve any revision that alters the total appropriation of any fund through a resolution. Budget and actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

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The District's goal for each budget year is to recognize the strategic priorities that include maintaining long-term stability and ensuring appropriate levels of service to the members of our community. Of primary importance to the District will be the maintenance of the operating contingency and the unrestricted fund balance.

The District is committed to a forward-looking approach. It is continually adopting active policies and procedures to secure the District's assets and future overall financial health of the District while maintaining its level of service to the community.

Relevant financial policies:

The District has adopted a comprehensive fund balance policy detailing the composition of governmental fund balances under GASB 54. Included within the comprehensive fund balance policy are fund balance classifications, the constraints on the resources, the prioritization of spending of resources, stabilization reserves and the use of such reserves. The District's fund balance policy also lays out its approach to analyze reserves based on anticipated risk factors specific to the Districts economic and financial needs. As part of the budget process, Financial Risk Analysis (FRA) study is done annually in consultation with command staff and the governing board, and through review of Government Finance Officers Association (GFOA) best practices, and Governing Accounting Standards Board (GASB) Fund Balance Reporting guidelines. The policy and FRA are created to identify target reserve levels and provide funding for future capital projects.

Policy related to unrestricted funds will be assessed annually. Therefore, general standards are considered, including GFOA's best practice of maintaining no less than two months of regular general operating expenditures in the District's "unrestricted" portion of the general fund. The District staff will also review the risk factors that are identified for each upcoming year with the risk assessment and unassigned fund balance recommendation for approval by the board.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded the District the Distinguished Budget Presentation Award for its 2020 Budget. This is the fifth year the District has received this award. To qualify, the District's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

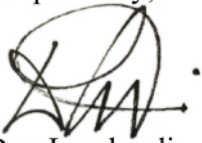
The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to West Metro Fire Protection District for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2019. This was the twenty-third consecutive year that the District has received this prestigious award. To be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

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A Certificate of Achievement is valid for a period of one year only. We believe our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedication of the Finance Division and other administrative divisions. Each member of these divisions has our sincere appreciations for the contributions made in preparation of this report. We thank the board of directors and the deputy chiefs for their leadership and support in planning and conducting the financial operations of the District in a responsible and progressive manner. We express our appreciation to all members of the District who assisted and contributed to the preparation of this report.

Respectfully,

A handwritten signature in black ink, appearing to read 'DL', with a stylized flourish extending to the right.

Don Lombardi
Fire Chief

Respectfully,

A handwritten signature in blue ink, appearing to read 'Bruk Mulaw', with a stylized flourish extending to the right.

Bruk Mulaw
Finance Director

"Whatever It Takes" ... To Serve



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**West Metro Fire Protection District
Colorado**

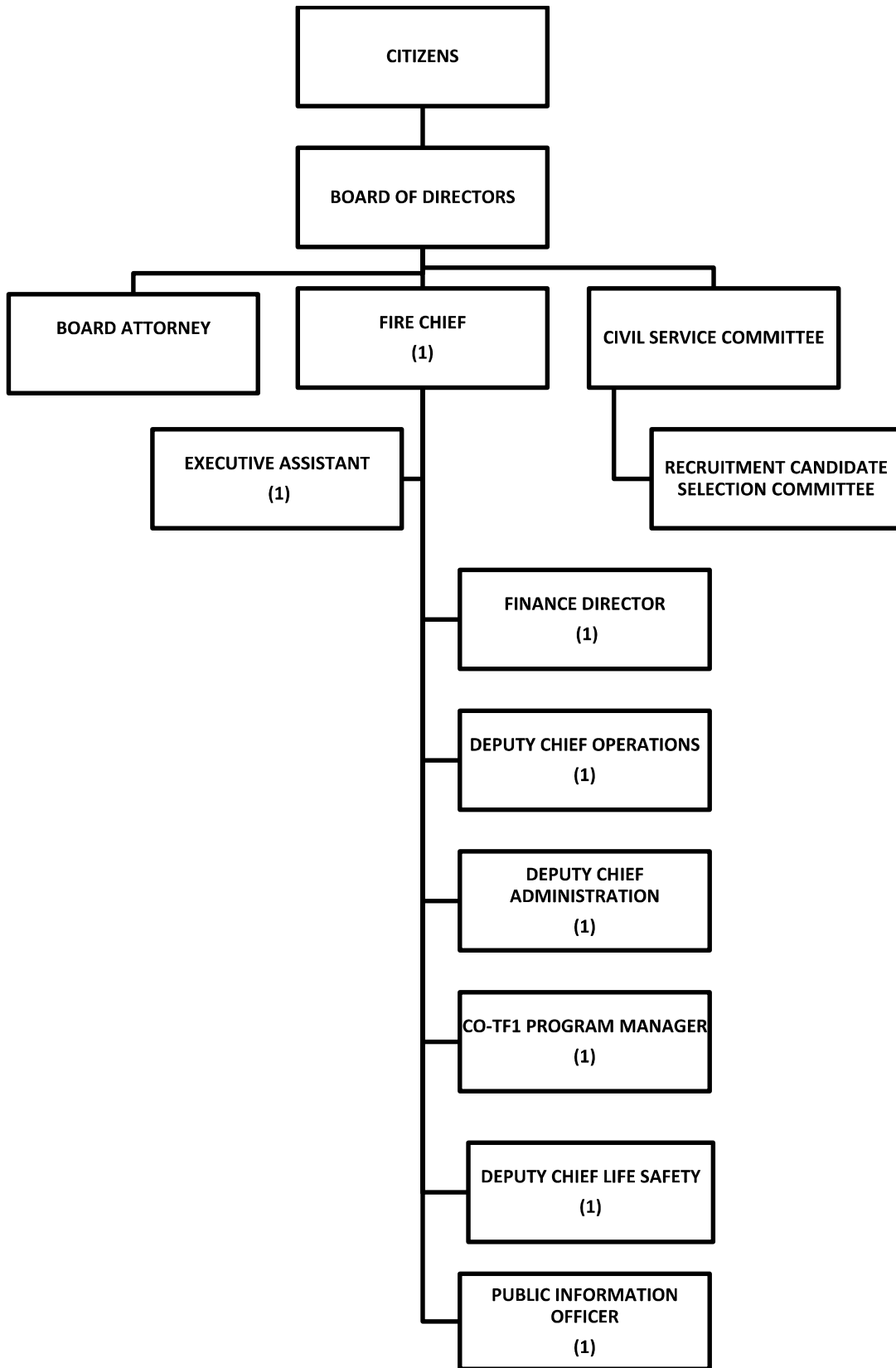
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

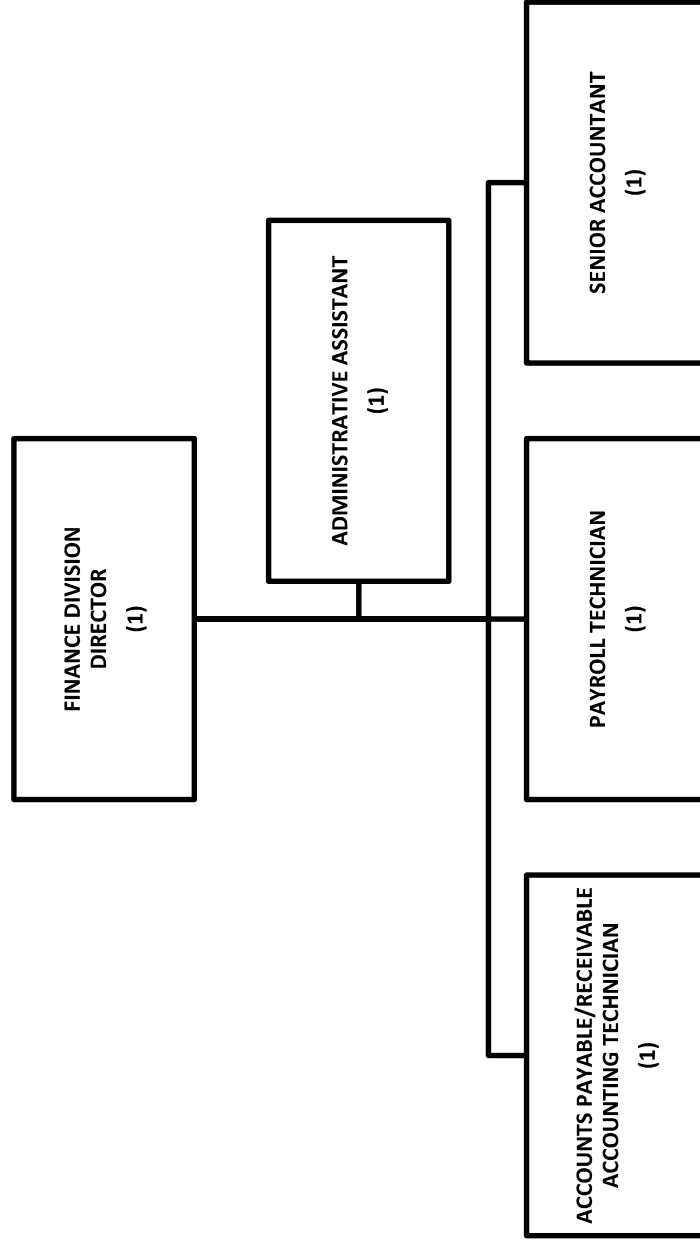
Christopher P. Morrill

Executive Director/CEO

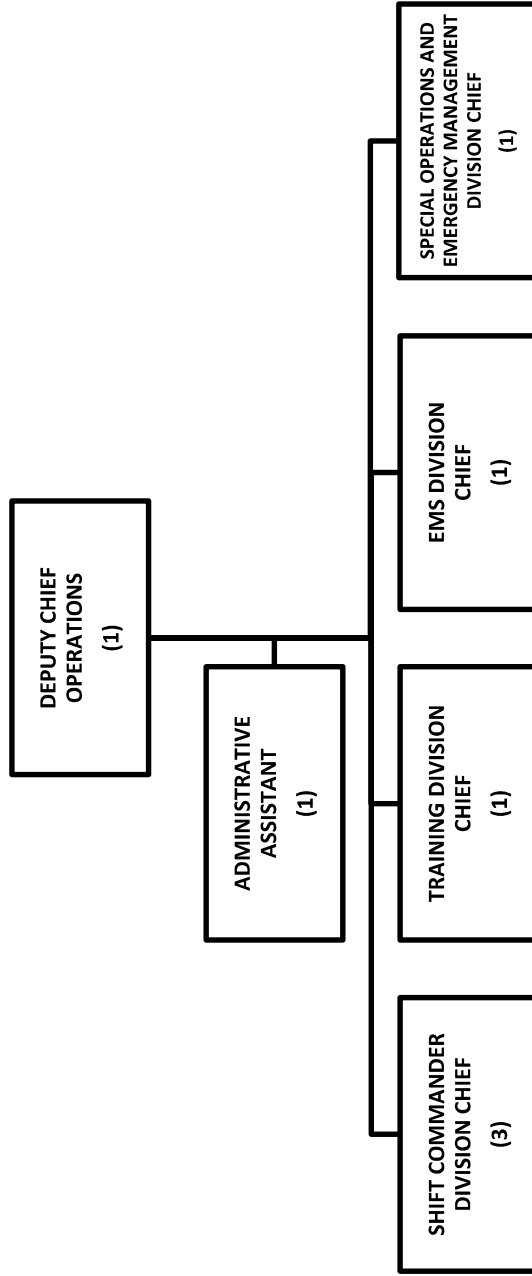
WEST METRO FIRE PROTECTION DISTRICT
Organizational Chart



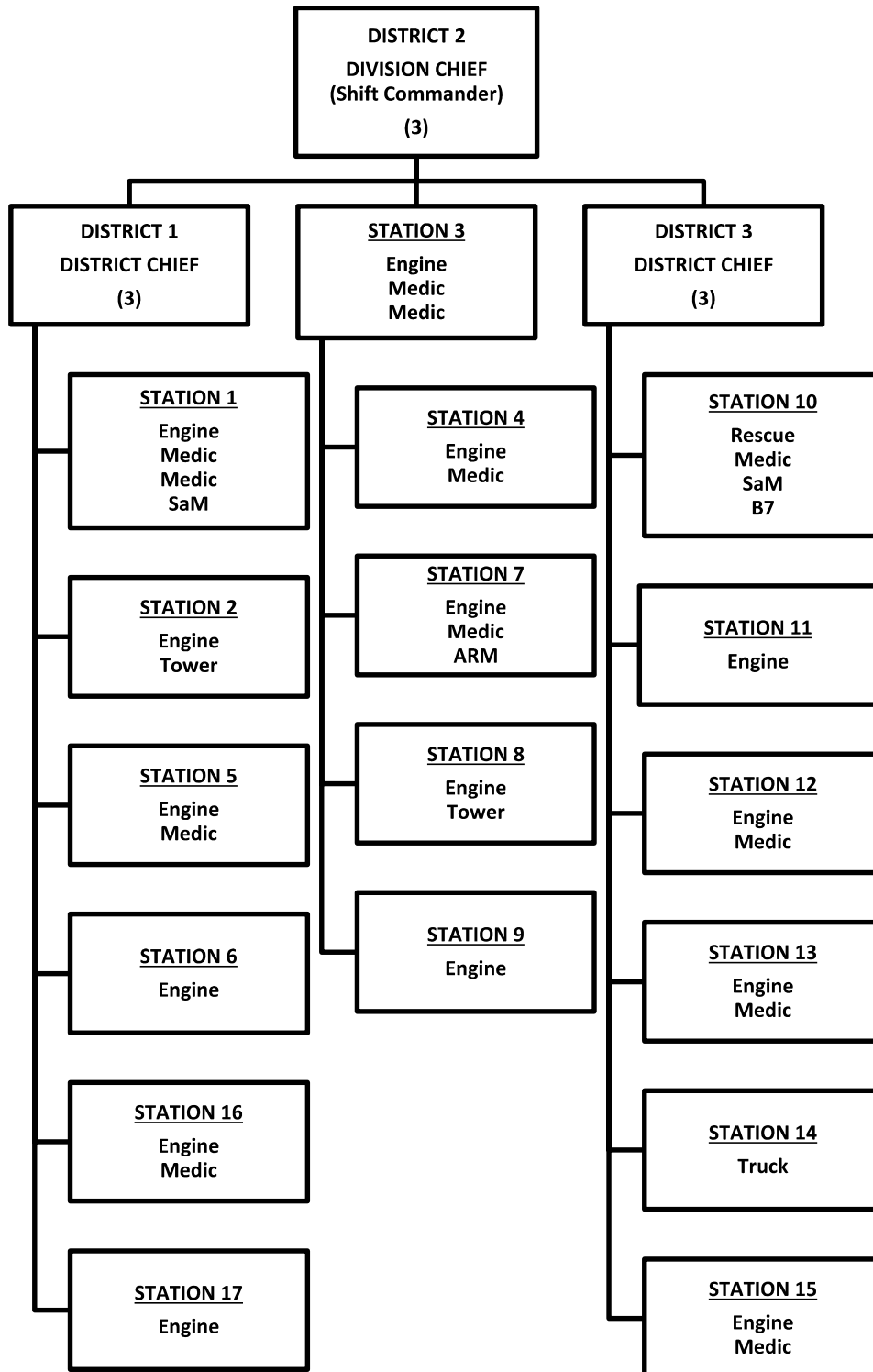
WEST METRO FIRE PROTECTION DISTRICT
FINANCE DIVISION



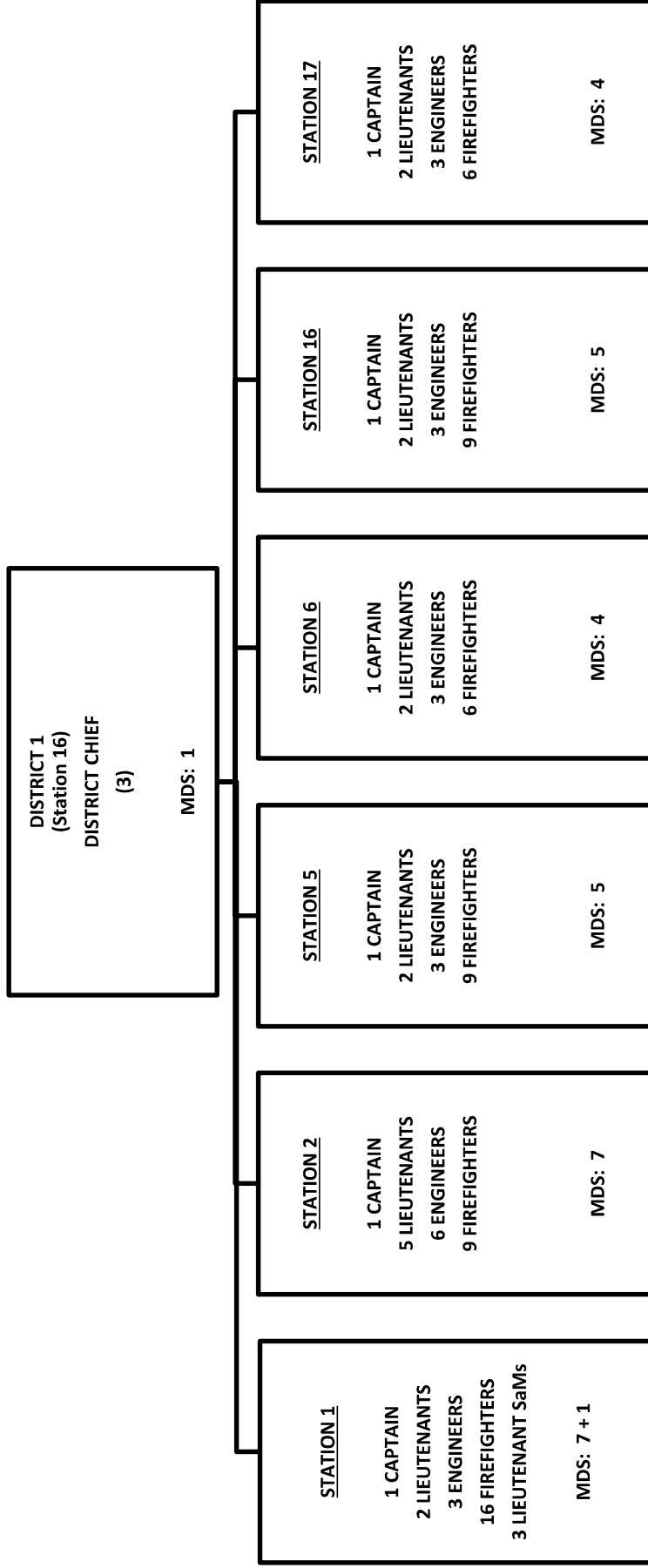
WEST METRO FIRE PROTECTION DISTRICT
OPERATIONS



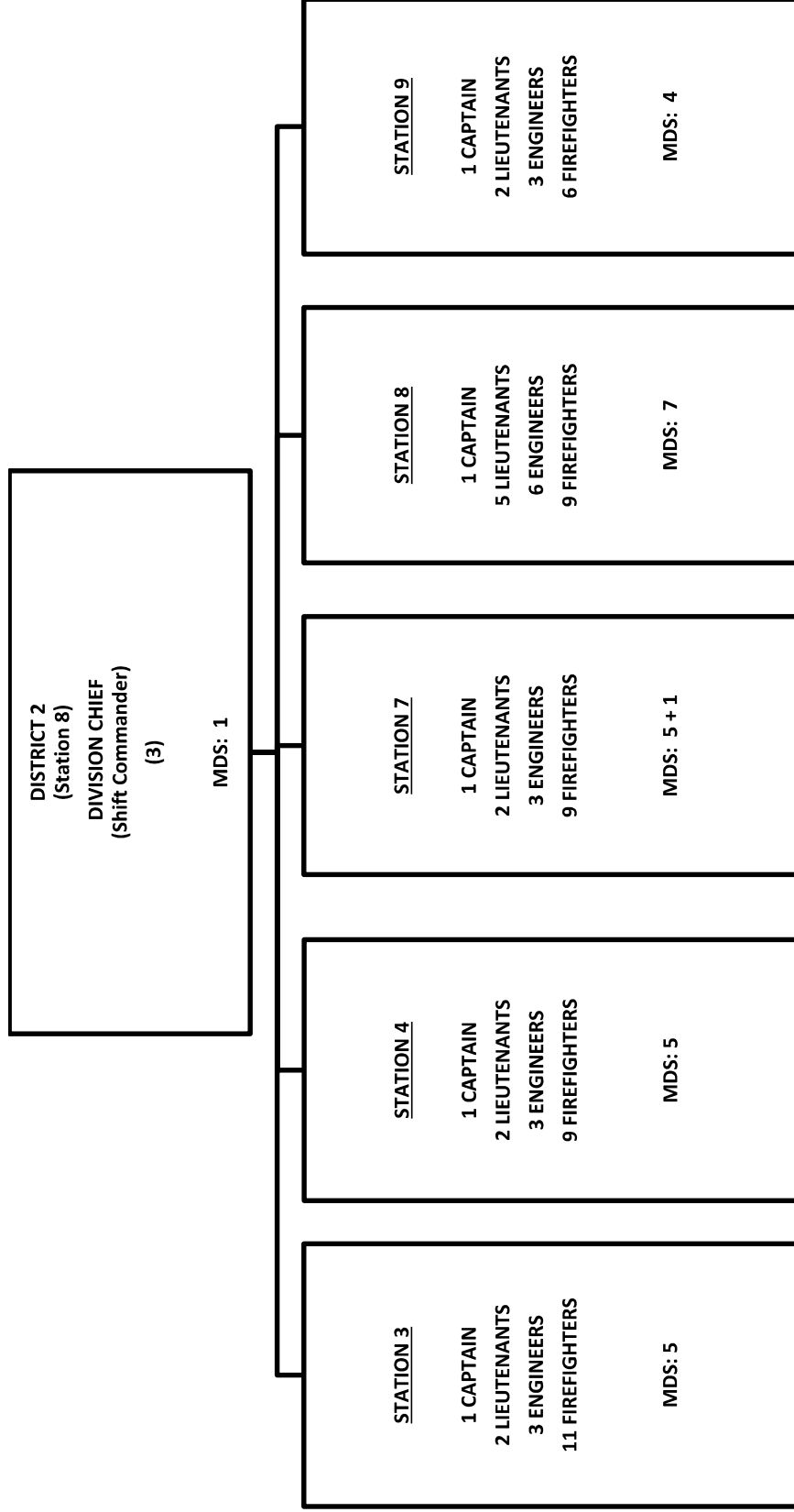
WEST METRO FIRE PROTECTION DISTRICT
FIELD OPERATIONS DIVISION
 Minimum Daily Staffing



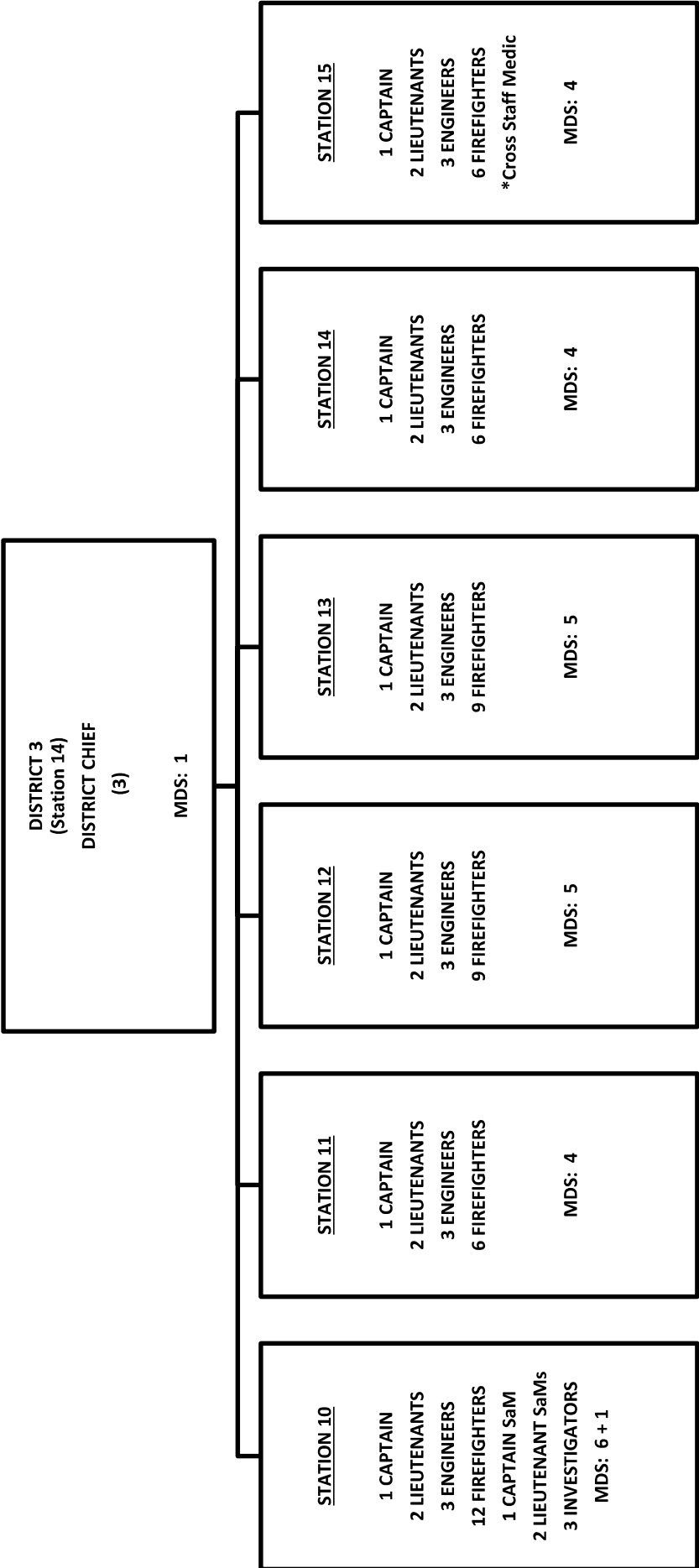
WEST METRO FIRE PROTECTION DISTRICT
DISTRICT 1
 Minimum Daily Staffing



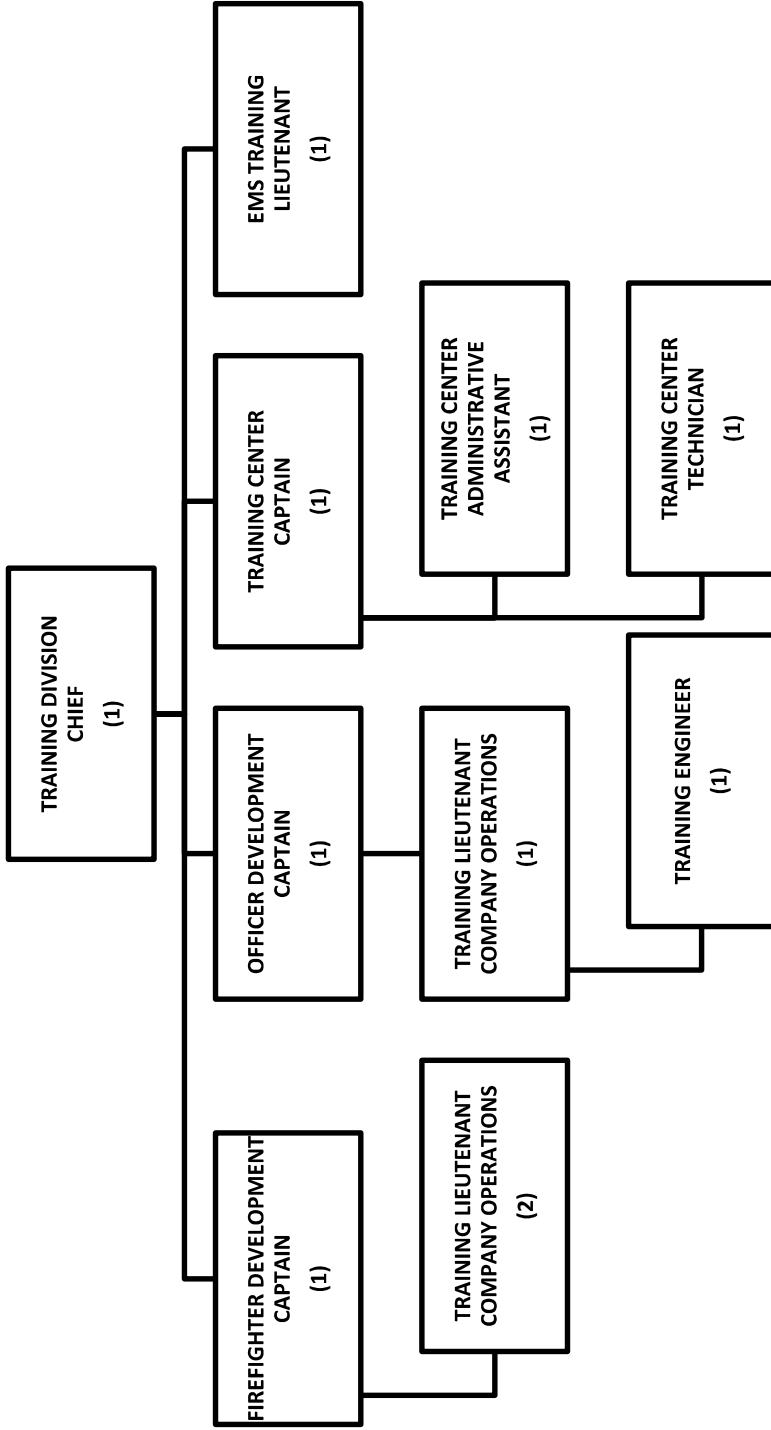
WEST METRO FIRE PROTECTION DISTRICT
DISTRICT 2
 Minimum Daily Staffing



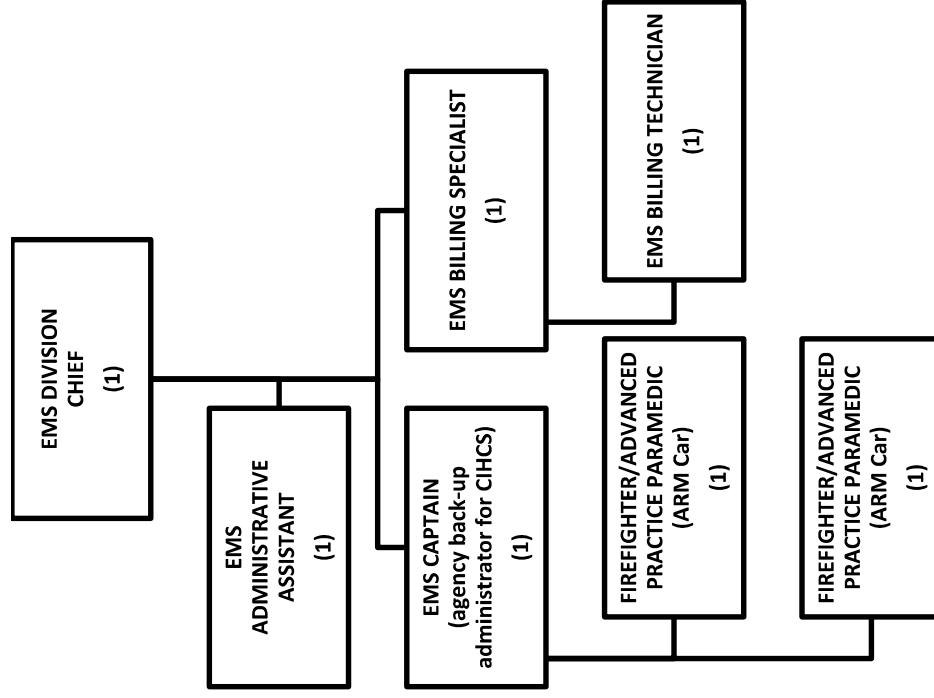
WEST METRO FIRE PROTECTION DISTRICT
DISTRICT 3
 Minimum Daily Staffing



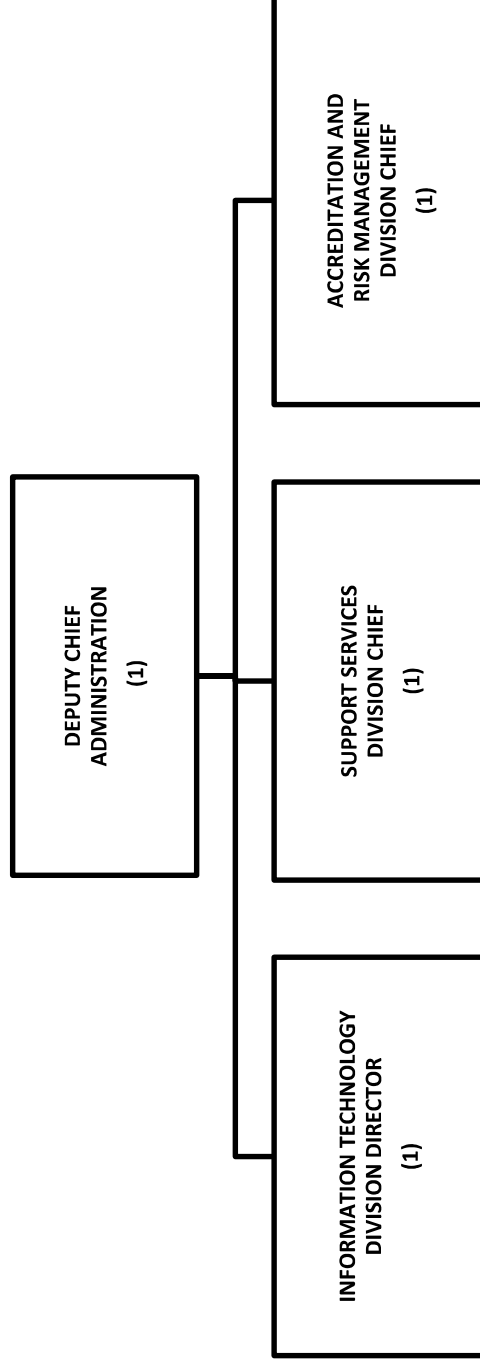
**WEST METRO FIRE PROTECTION DISTRICT
TRAINING DIVISION**



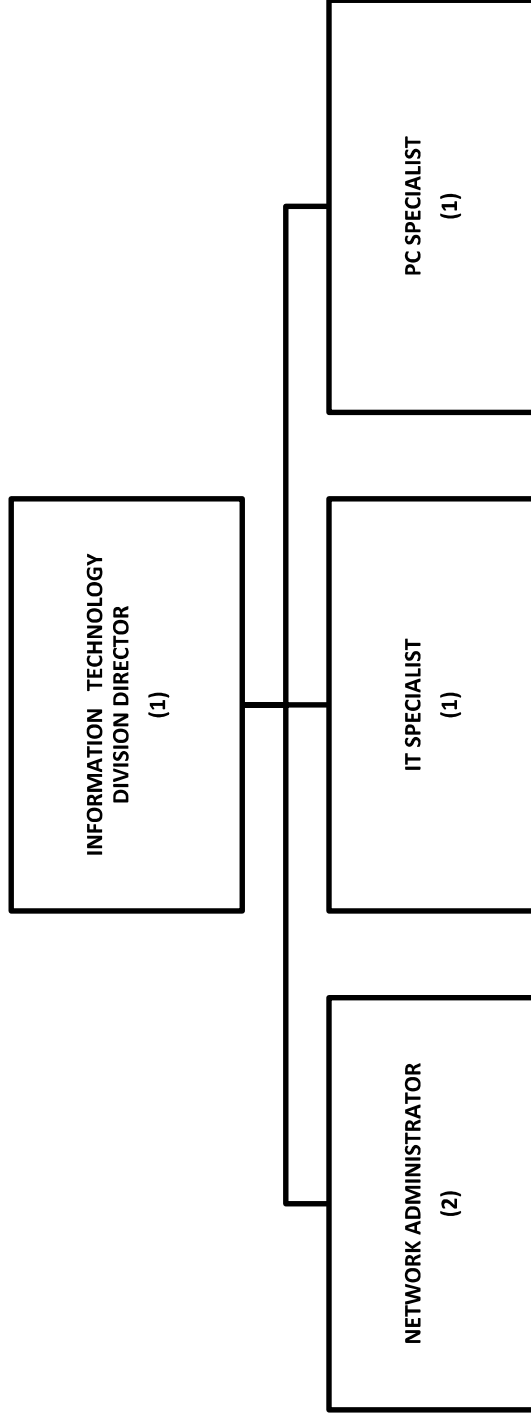
**WEST METRO FIRE PROTECTION DISTRICT
EMERGENCY MEDICAL SERVICES DIVISION**



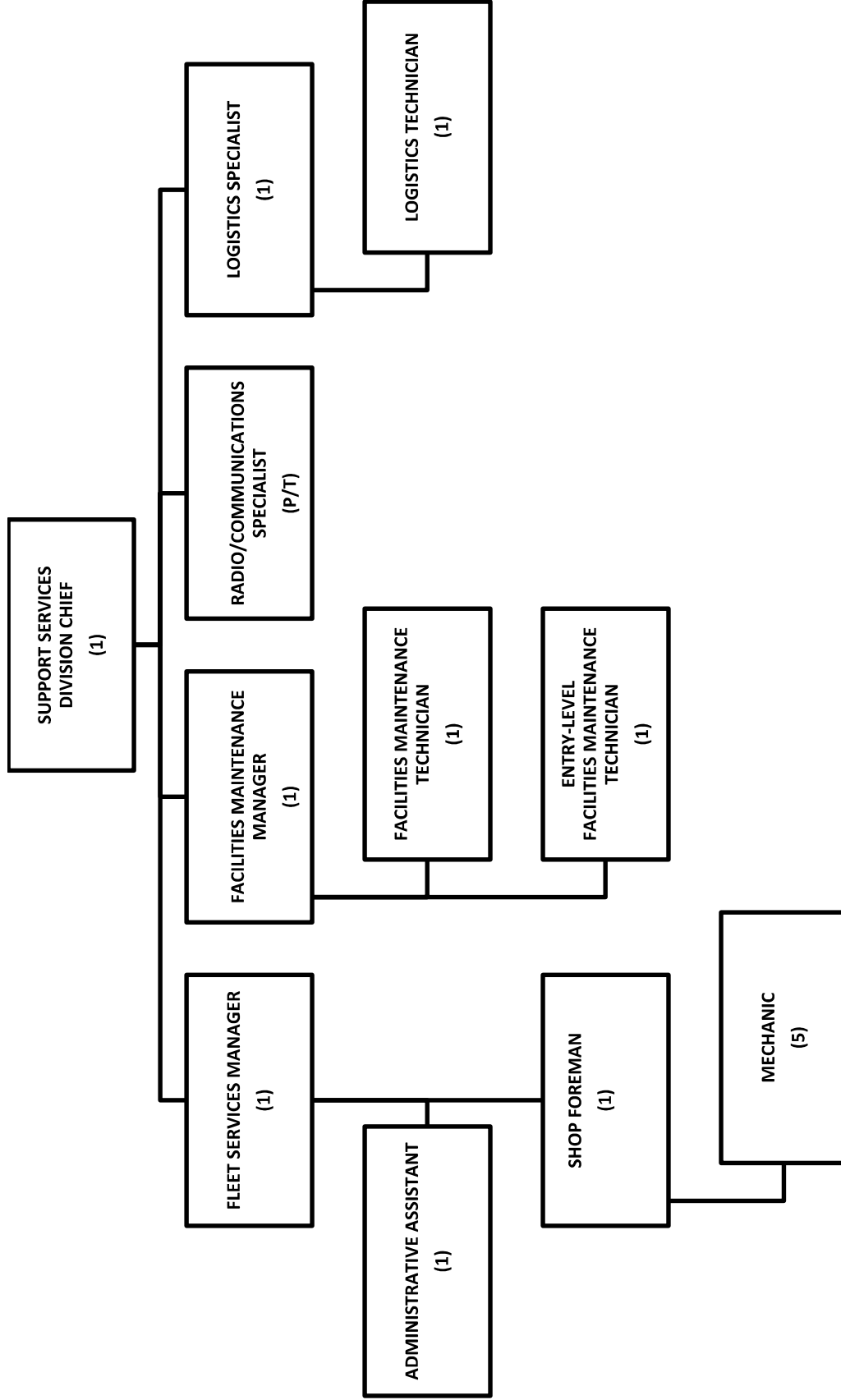
**WEST METRO FIRE PROTECTION DISTRICT
ADMINISTRATION**



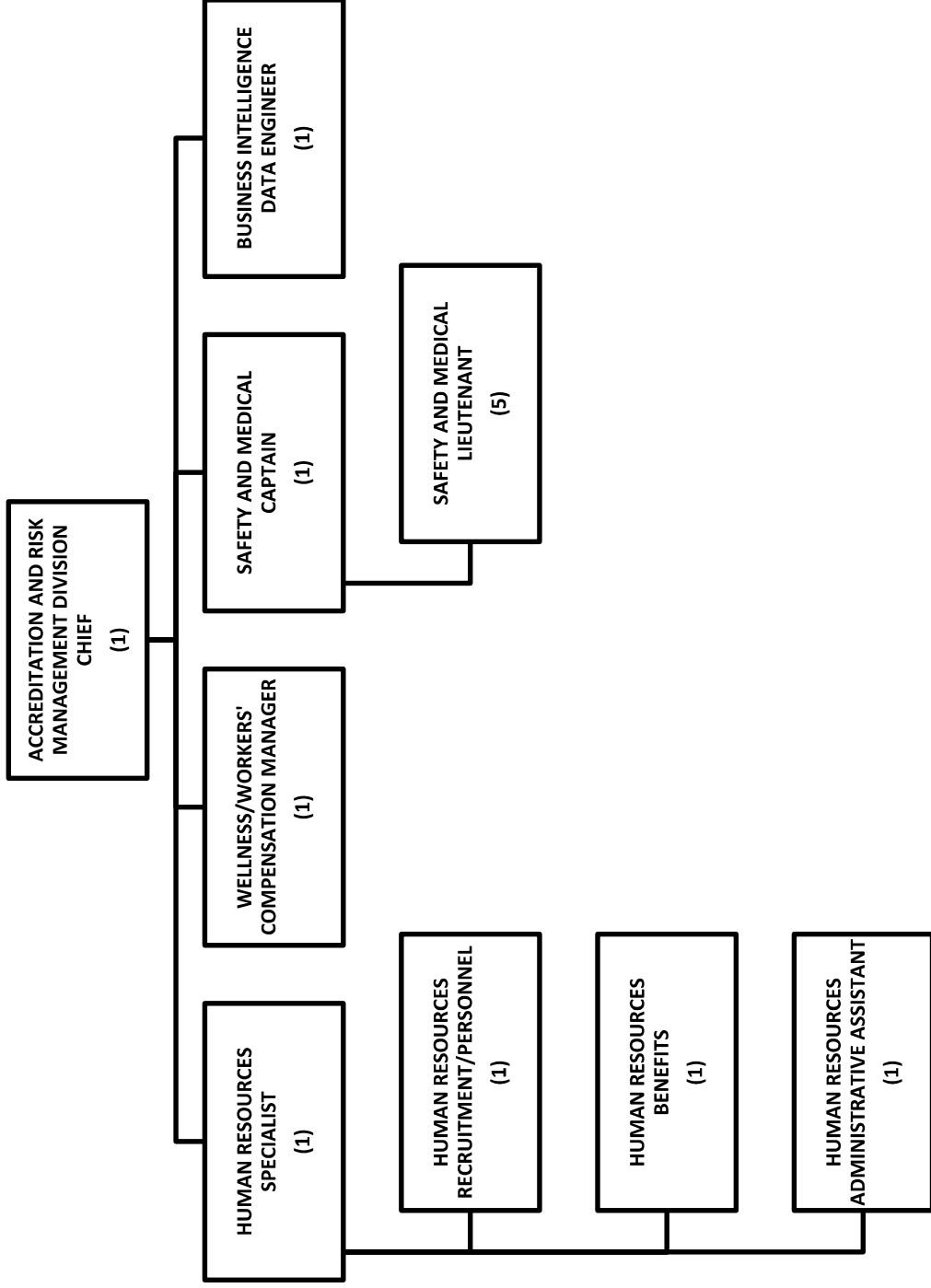
WEST METRO FIRE PROTECTION DISTRICT
INFORMATION TECHNOLOGY DIVISION



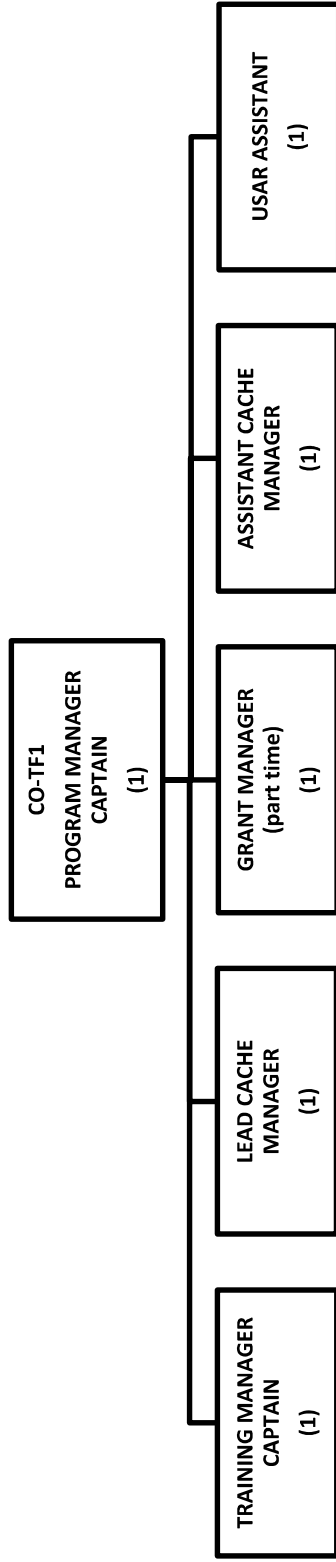
**WEST METRO FIRE PROTECTION DISTRICT
SUPPORT SERVICES DIVISION**



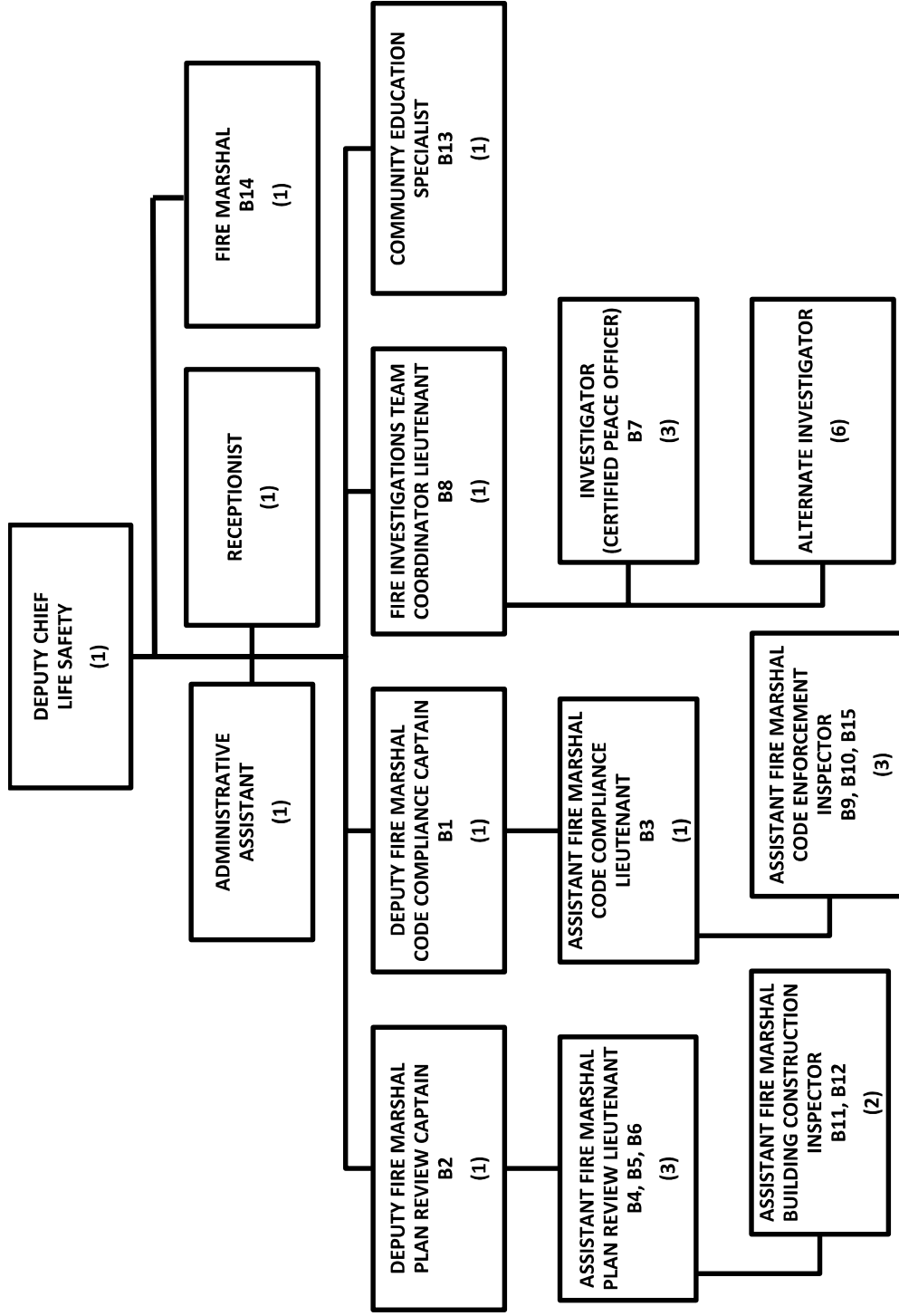
WEST METRO FIRE PROTECTION DISTRICT
ACCREDITATION AND RISK MANAGEMENT DIVISION



WEST METRO FIRE PROTECTION DISTRICT
URBAN SEARCH & RESCUE



WEST METRO FIRE PROTECTION DISTRICT
LIFE SAFETY



**WEST METRO FIRE PROTECTION DISTRICT
NAMES AND TITLES OF ELECTED AND
APPOINTED OFFICIALS**

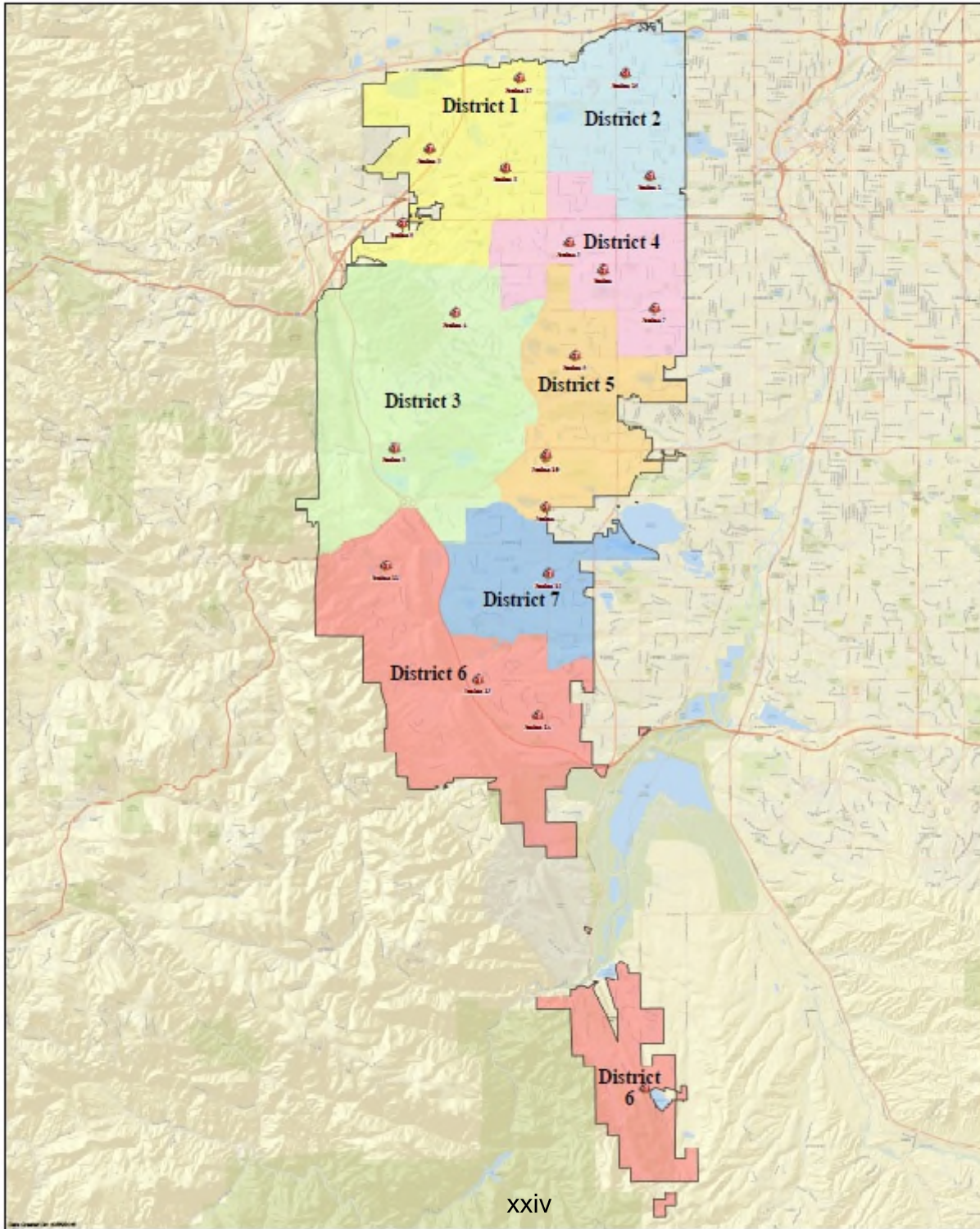
Elected Board of Directors:

President- District 1	Cassie Tanner
Vice President- District 4	Marta Murray
Secretary- District 6	Mike Williams
Treasurer- District 2	Jerry Cassel
Director- District 3	Mike Feeley
Director- District 5	Carolyn Wolfrum
Director- District 7	Bill Clayton

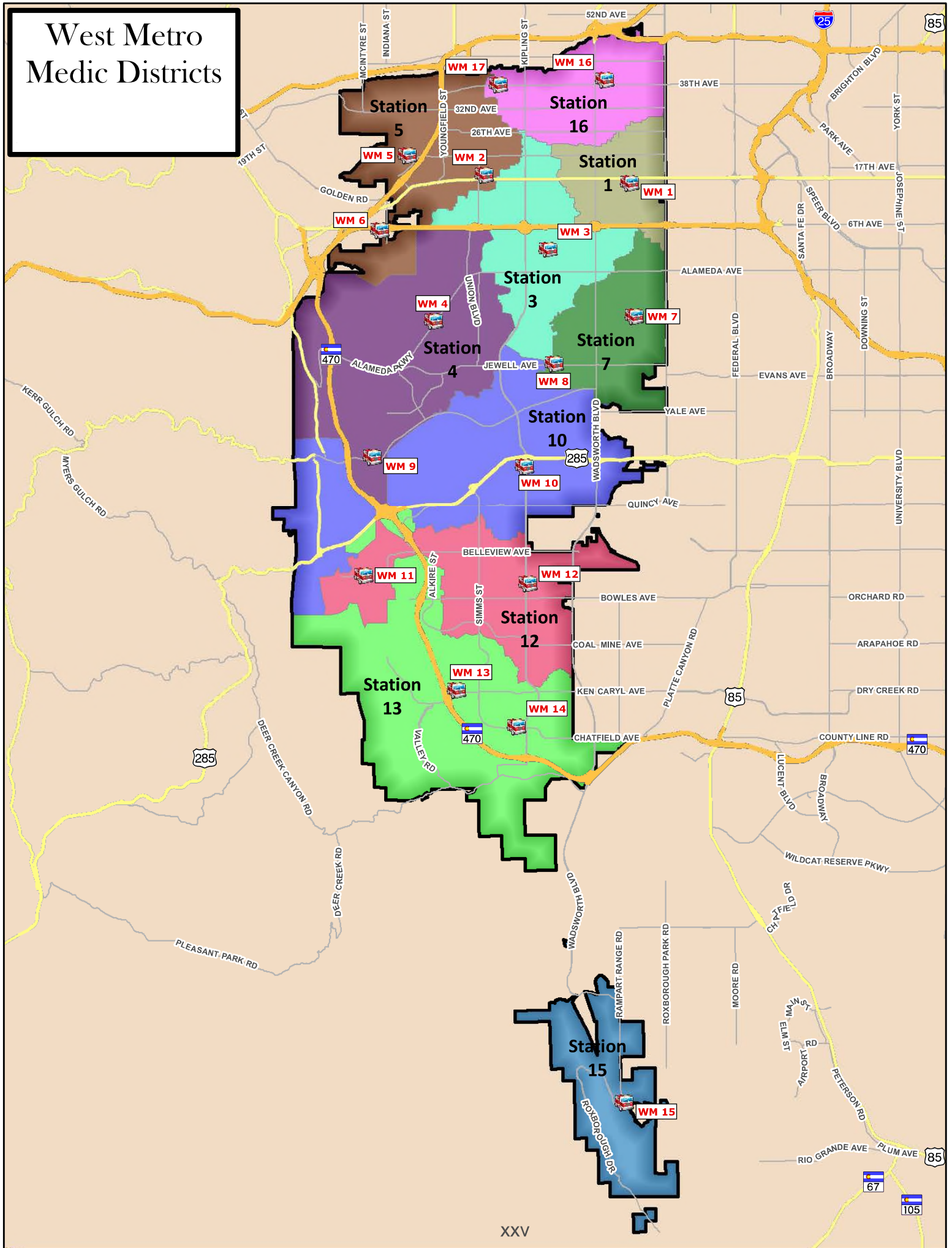
Appointed Officials:

Fire Chief	Don Lombardi
Deputy Chief of Operations	Scott Rogers
Deputy Chief of Administration	Mark Krapf
Deputy Chief of Life Safety	Bruce Kral
Division Chief of Emergency Medical Services	Jeremy Metz
Division Chief of Support Services	Bob Olme
Division Chief of Training	Dan Pfannenstiel
Division Chief of Risk Management/Accreditation	Steve Aseltine
Division Chief of Special Ops/Emergency Management	Clint Fey
Finance Director	Bruk Mulaw
Human Resources Specialist	Shannon Rush
Wellness/Workers' Compensation Manager	Bob Stratman
Information Technology Division Director	Pat Purdy
Fleet Services Manager	Glen Meader
Facilities Maintenance Manager	Chris Schleef

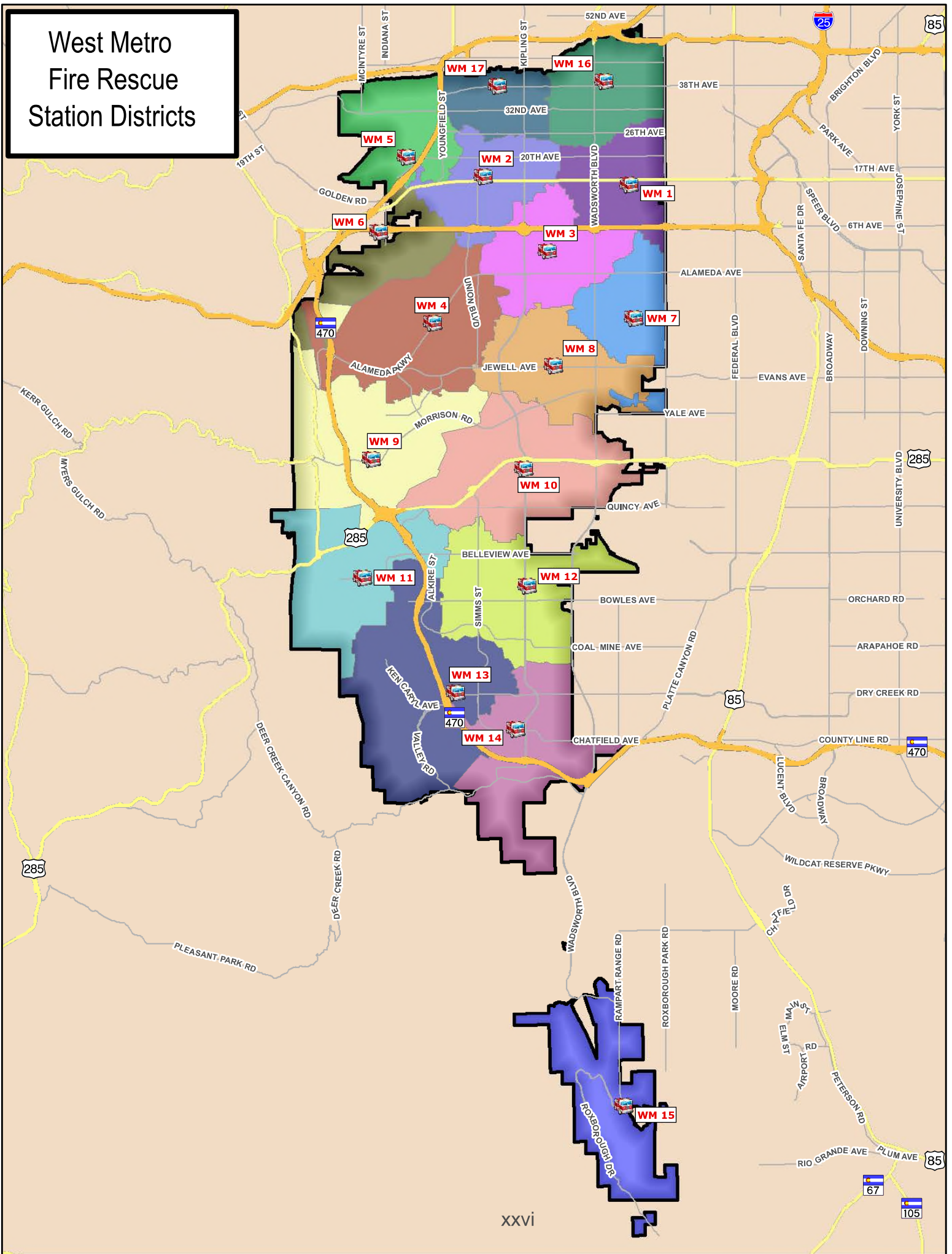
West Metro Fire Protection District Board of Directors Boundaries



West Metro Medic Districts



West Metro Fire Rescue Station Districts





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www.RubinBrown.com

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

Independent Auditors' Report

Board of Directors
West Metro Fire Protection District
Lakewood, Colorado

Report On The Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Metro Fire Protection District (the District), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis Of Matter

As discussed in Note 1, the District adopted the provisions of Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*, effective for the year ended December 31, 2020. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 14, the budgetary comparison schedule, pension schedules and notes to required supplementary information on pages 87 through 101 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the combining and individual fund financial statements and schedules and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards and combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required By *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

RubinBrown LLP

June 25, 2021

West Metro Fire Protection District Management's Discussion and Analysis

As the West Metro Fire Protection District (District) financial stewards, we offer readers of the District the financial narrative overview and analysis of activities for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here, in conjunction with the transmittal letter, which can be found on pages i-vi of this report.

Financial Highlights

- The assets and deferred outflows of resources of the West Metro Fire Protection District exceeded its liabilities and deferred inflows of resources by \$78,228,786 at the close of the most recent fiscal year.
- Of this amount \$50,939,101 may be used to meet the government's ongoing obligations to the citizens and creditors.
- The government's total change in net position increased by \$10,344,023.
- As of the close of the current fiscal year, the West Metro Fire Protection District's governmental funds reported a combined ending fund balances of \$42,605,932 an increase of \$6,390,136 from current year activities.
- At the end of the current fiscal year, unrestricted fund balance for the general fund is \$36,346,318 or 48% of total general fund expenditures.
- The District paid \$2,340,000 of general obligation bonds debt on two bond issues, and \$178,554 in capital lease payments.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the West Metro Fire Protection District's basic financial statements. The West Metro Fire Protection District's basic financial statements are comprised of three components:

Government-Wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the West Metro Fire Protection District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the West Metro Fire Protection District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the West Metro Fire Protection District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Both of the

government-wide financial statements distinguish functions of the West Metro Fire Protection District that are principally supported by taxes and charges for services. The governmental activities of the West Metro Fire Protection District include operations, administration, fire prevention, community education and grants.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The West Metro Fire Protection District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the West Metro Fire Protection District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflow and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The West Metro Fire Protection District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the general obligation debt service fund. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The West Metro Fire Protection District adopts an annual appropriated budget for its general fund, general obligation debt service fund, capital projects fund, and the CO-TF1 special revenue fund. A budgetary comparison statement has been provided for the general fund in the required supplementary information to demonstrate compliance with this budget. Other funds' budgetary statements are located in the individual fund statements section.

Proprietary Funds. Internal service funds are an accounting device used to accumulate and allocate cost internally among the West Metro Fire Protection District's various functions. The West Metro Fire Protection District maintains four internal service funds to account

for rental of apparatus and other vehicles, the maintenance of the fleet of West Metro Fire Protection District and revenue generated by servicing other fire department vehicles, and the rental, use and maintenance of the Training Center to provide facilities for use by the District and outside agencies, and certification process between six front-range agencies collaboratively as the Colorado Metro Certification Board.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning all of the West Metro Fire Protection District's funds.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the West Metro Fire Protection District, assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources by \$78,228,786 at the close of the most recent fiscal year.

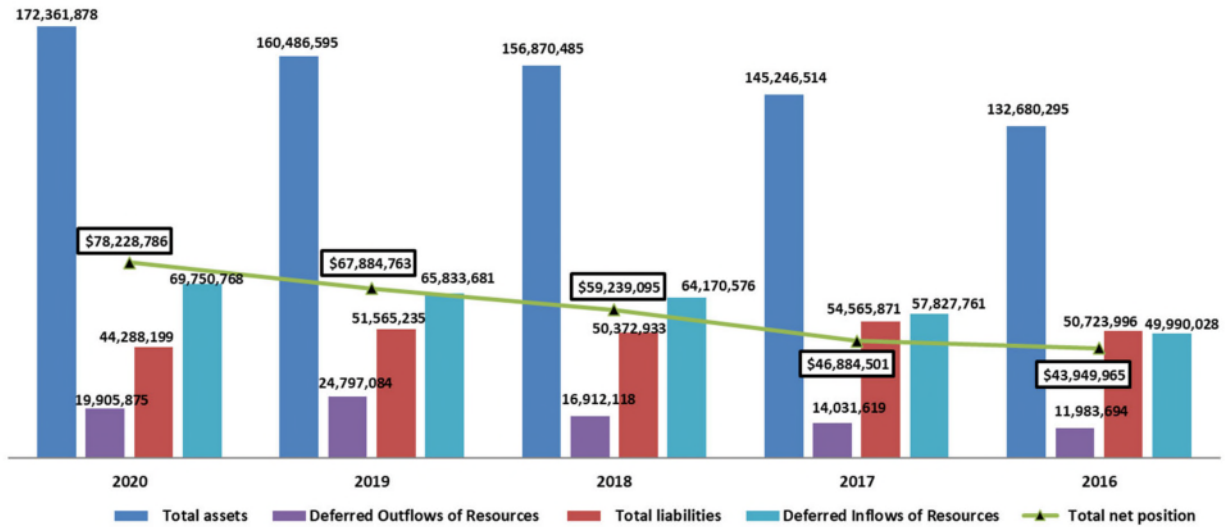
A portion of the West Metro Fire Protection District's net position, \$24,336,339 (31%) reflects its investment in capital assets (i.e., land, buildings, vehicles, and equipment). These assets are not available for future spending. Although the West Metro Fire Protection District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the West Metro Fire Protection District's net position \$2,953,346 (4%) represents resources that are subject to external restrictions on how they may be used, to include amounts restricted for emergencies, debt service and for grant spending. The remaining balance of unrestricted net position \$50,939,101 (65%) may be used to meet the government's ongoing obligations to citizens and creditors.

West Metro Fire Protection District's Net Position

	Governmental Activities <u>2020</u>	Governmental Activities <u>2019</u>
Current and other assets	\$ 128,383,069	\$ 116,585,974
Capital assets	43,978,809	43,900,621
Total assets	172,361,878	160,486,595
Deferred Outflows of Resources	19,905,875	24,797,084
Non current liabilities outstanding	39,132,470	47,748,027
Other liabilities	5,155,729	3,817,208
Total liabilities	44,288,199	51,565,235
Deferred Inflows of Resources	69,750,768	65,833,681
Net Position:		
Net Investment in Capital Assets	24,336,339	21,727,650
Restricted	2,953,346	2,788,921
Unrestricted	50,939,101	43,368,193
Total net position	\$ 78,228,786	\$ 67,884,763

Statement of Net Position 5 Year Trend



Governmental Activities

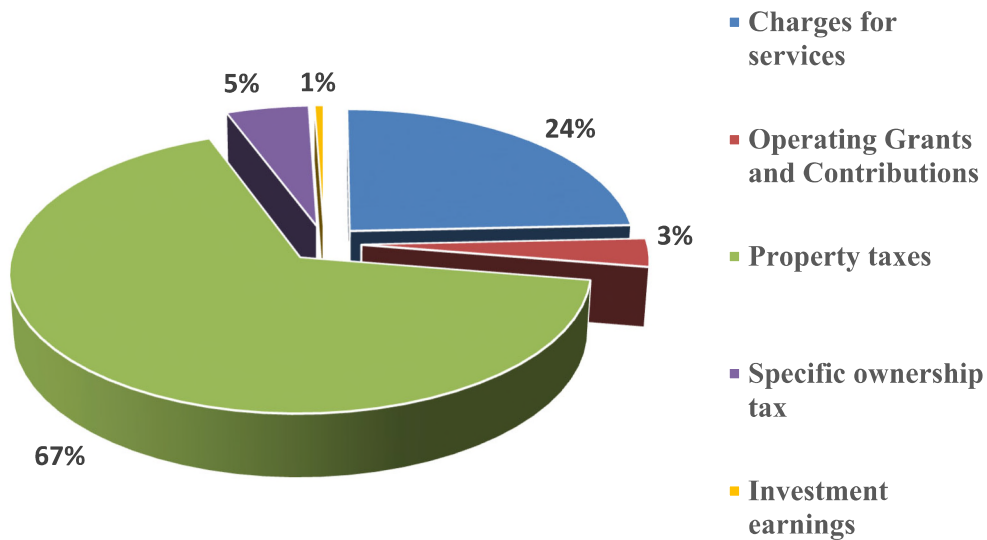
At the end of the current fiscal year, the West Metro Fire Protection District is able to report a positive balance in both the restricted and unrestricted net position for government activities. Net invested in capital assets increased by \$2,608,689 to \$24,336,339.

Restricted net position reported in governmental activities increased by \$164,425 to \$2,953,346. Of this total \$2,479,735 or 84% is for emergency reserves. Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR) contains the requirement of setting an emergency reserve and other reserves for multi-year obligations. Emergency reserves cannot be accessed except for an unexpected disaster. The emergency reserve balance is annually reviewed and maintained to be in compliance with TABOR. Other restriction in net position includes \$473,611 for debt service.

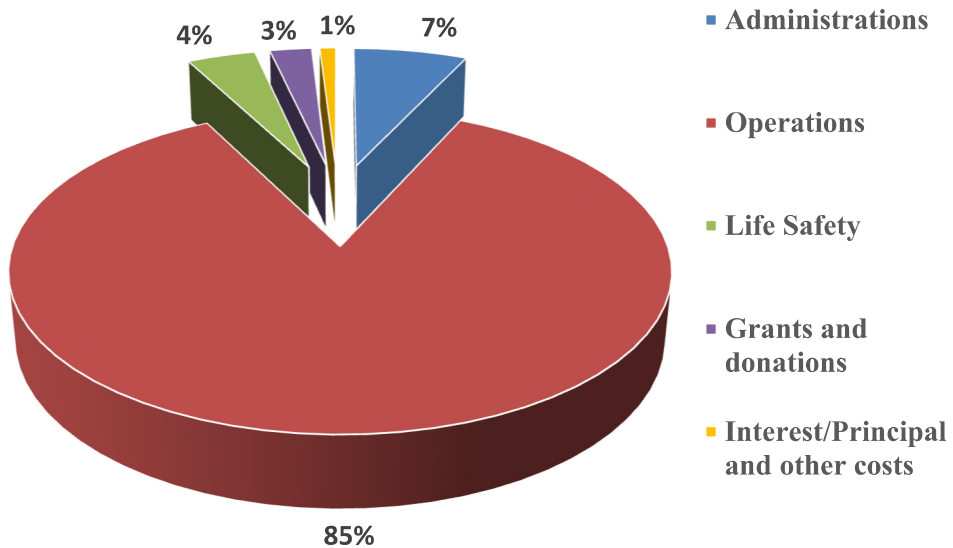
The remaining net position totaling \$50,939,101 represent the unrestricted portion available for the District's ongoing obligations to its citizens. This amount increased by \$7,570,907 mainly due to a 9% increase in property tax revenue resulting from rising housing value. Other main factor was \$1,613,135 increase in revenue received from the Colorado Public Emergency medical service (EMS) supplemental payment program. The increase in total net position included the results of operations for the current year reflecting government wide net income of \$10,344,023. In addition to items discussed above, Other key elements for change in net position are shown below:

West Metro Fire Protection District's Changes in Net Position		
	Governmental Activities <u>2020</u>	Governmental Activities <u>2019</u>
Program revenues:		
Charges for services	\$ 22,963,082	\$ 21,330,192
Operating Grants and Contributions	3,091,362	2,101,903
General revenues:		
Property taxes	63,052,710	57,804,981
Specific ownership tax	4,892,706	5,109,184
Investment earnings	534,519	1,094,251
Gain on sale of Capital Assets	70,776	67,480
Other Income	<u>233,390</u>	<u>91,827</u>
Total revenues	<u>94,838,545</u>	<u>87,599,818</u>
Expenses:		
Administrations	5,829,568	6,072,784
Operations	72,205,492	66,551,838
Life Safety	3,497,649	3,468,549
Grants and donations	2,140,783	1,991,727
Interest/Principal and other costs	<u>821,030</u>	<u>869,252</u>
Total expenses	<u>84,494,522</u>	<u>78,954,150</u>
Change in net position	<u>10,344,023</u>	<u>8,645,668</u>
Net position-Beginning of Year	<u>67,884,763</u>	<u>59,239,095</u>
Net position-End of Year	<u>\$ 78,228,786</u>	<u>\$ 67,884,763</u>

Governmental Activities Revenue by Source



Governmental Activities Expense by Program



Financial Analysis of the Government's Funds

As noted earlier, the West Metro Fire Protection District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the West Metro Fire Protection District's governmental funds is to provide information on near-term inflows, outflows, and balances

of spendable resources. Such information is useful in assessing the West Metro Fire Protection District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the West Metro Fire Protection District's governmental funds reported combined fund balances of \$42,605,932 an increase of \$6,390,136 reflecting current year activity for 2020. \$829,294 of the reported fund balances is in non-spendable form, \$2,953,346 is restricted by constitutional amendment, debt service, and grant restrictions. The general fund balance of the governmental funds presents restricted funds of \$2,479,735 for TABOR emergency reserves. \$473,611 was restricted for debt service. Additionally, the board of directors has assigned \$2,484,800 to capital projects.

The general fund is the chief operating fund of the West Metro Fire Protection District. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$36,346,318. The unrestricted fund balance includes the cash reserve the District requires for operating the first two months of the year. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned general fund balance represents 48% of total general fund expenditures, while total governmental fund balance of \$42,605,932 represents 50% of the total governmental fund expenditures.

The fund balance of the West Metro Fire Protection District's general fund increased \$4,659,412 during the current fiscal year for a total of \$39,643,231. The key factors in this net increase are as follows:

General fund revenues totaling \$86,065,206 increased by \$7,609,782 compared to 2019. Property tax revenues increased by \$5,273,426, for a total of \$59,920,923 in 2020. Specific ownership taxes slightly decreased by \$450,082, reporting a total of \$4,659,102. EMS and other contractual services increased by \$2,156,942 for a total of \$16,681,886. This is mainly due to the Colorado EMS supplemental payment program and an increase in wildland fire deployments during 2020. Intergovernmental grants went up by \$1,148,032 mostly due to CARES act grant that the District received as a reimbursement for its COVID-19 related expenditures. Details of the Federal grants received in 2020 are listed on page 147.

General Fund expenditures totaling \$74,949,032 increased \$4,554,155 compared to 2019. The main factors that drove up the operating expenses were employee salary pay increase, COVID-19 response and safety measures, and wildland fire deployment expenses. Smaller changes were distributed through a variety of categories. The District budgeted and maintained strict expenditure control that contributed to the increase in the fund balance.

General Fund Budgetary Highlights

The District uses budgetary control in its accounting system to ensure compliance with the annual appropriated amounts. The Board of Directors may revise the budget from time to

time and the Comprehensive Annual Financial Report presents both the original and final budget for the year. The budget lapses at year-end. The general fund and Mobile Integrated Health Services (MIH) budget remained unchanged from the original appropriated general fund budget for 2020. The District appropriates for contingency annually within the budget with the goal of not expending those funds.

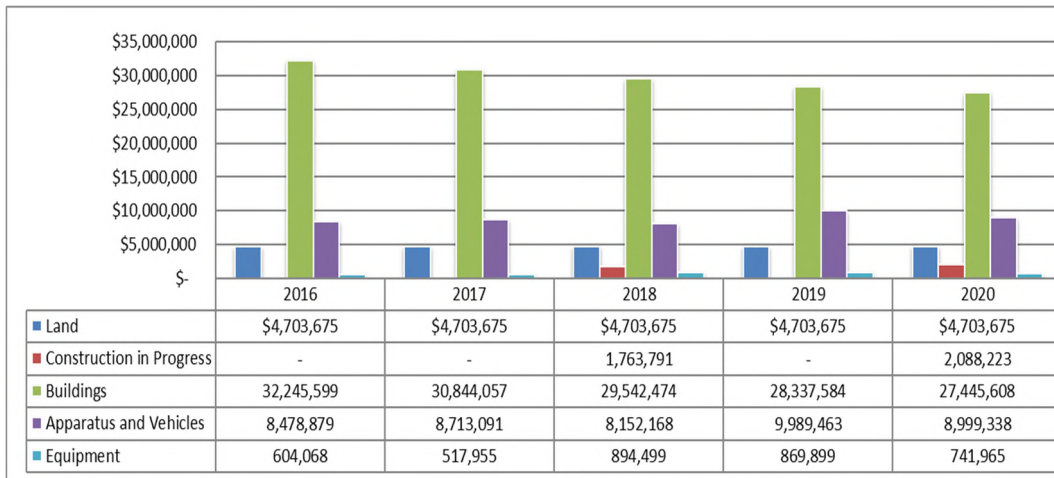
In 2020, the District budgeted \$694,804 for contingency. Actual revenues in 2020 were \$3,463,669 higher than the budget, and actual expenses came in \$1,946,952 lower than the budget. Overall, the net change in fund balance for the general fund reported a positive budget variance of \$5,410,621 including the unused contingency at \$694,804.

Capital Assets and Debt Administration

Capital Assets. The West Metro Fire Protection District’s investment in capital assets for its governmental type activities as of December 31, 2020 amounts to \$24,336,339 (net of accumulated depreciation and debt funding). This investment in capital assets includes land, buildings, apparatus, vehicles, equipment, and construction in progress. The net change in the West Metro Fire Protection District’s investment in capital assets for the current fiscal year showed \$2,608,689 increase, mostly from construction and renovations at various stations.

**Capital Assets
(Net of Depreciation)**

	Governmental Activities	
	2020	2019
Land	\$ 4,703,675	\$ 4,703,675
Construction in Progress	2,088,223	-
Buildings	27,445,608	28,337,584
Apparatus and Vehicles	8,999,338	9,989,463
Equipment	741,965	869,899
Total	\$ 43,978,809	\$ 43,900,621



Additional information on the District's capital assets can be found in the notes to the financial statements section on page 44 of this report.

General Obligation Debt Service Fund

The District maintains a fund to account for the repayment of general obligation debt in 2020. Tax revenue for debt service totaled \$3,365,391 sufficient to pay principal of \$2,340,000, and interest and administrative costs of \$856,008. Property taxes are levied each year in sufficient amount to fund the current year debt service. The fund balance as of December 31, 2020 of \$473,611 represents restricted fund balance of revenues over expenditures that will be available to pay general obligation debt service in 2021.

General Obligation Bonds. A Bond Ballot election was held in May 2006 authorizing the West Metro Fire Protection District to issue a total of \$43 million in general obligation bonds. Issuance of all bonds was completed in 2007. Repayment of the bonds is through increased mill levy with taxes increased by up to \$ 3.16 million annually. Bond issuance was for the repair and replacement of facilities to include fire stations, the purchase of land and buildings, procurement of firefighting equipment and apparatus.

General Obligation Refunding Bonds, Series 2016: On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2% to 4%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments are due beginning December 1, 2016 and each year thereafter to 2027.

The current refunding resulted in a difference between the reacquisition price and the carrying amount of the old debt. This difference, reported in the statement of net position as a deferred outflow of resources, is amortized over the new debt's life or the refunded debt, whichever is shorter. The current refunding was undertaken to reduce the total debt service payments over the next 11 years and resulted in a net present value savings of \$822,636.

General Obligation Bond Refunding Series 2013: On April 2013, the District issued General Obligation Refunding Bonds of \$22,970,000 and refunded 21,885,000 of the 2006A and B Series bonds. \$20,125,000 of par was refunded on the 2006A Series and \$1,760,000 of par was refunded on the 2006B Series. Principal matures annually in varying amounts ranging \$1,320,000 to \$2,720,000. Bond debt service on this refunding matures in 2026 with interest varying from 2% to 4%. Total debt service of the Refunding Series 2013 is \$30,432,137 with 78.19% of the 2006A and B series refunded through this transaction.

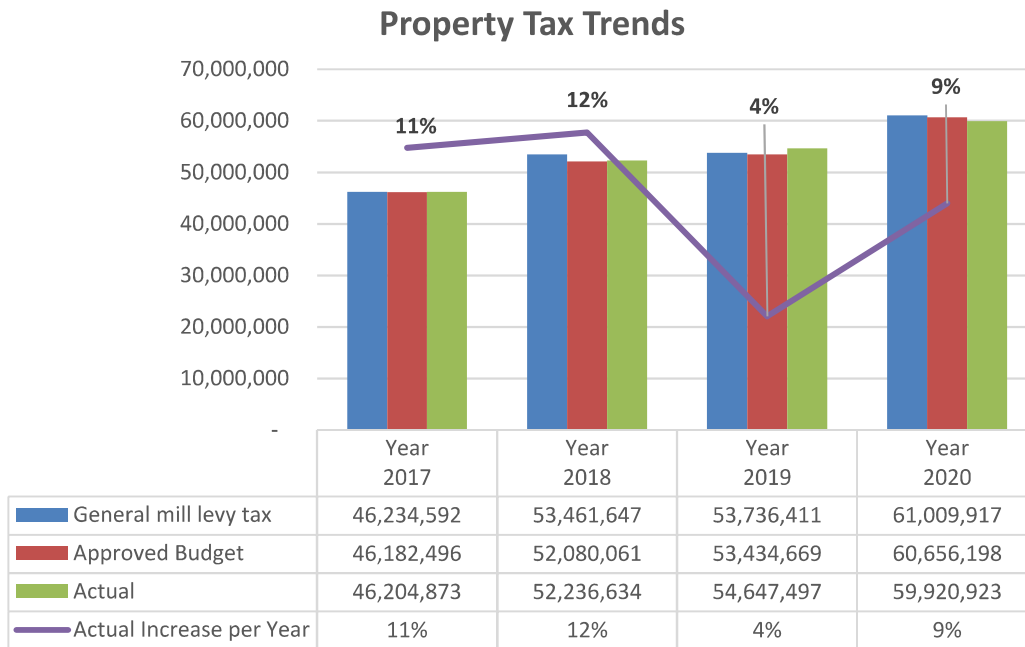
Additional information on the District's long-term obligations can be found in notes to the financial statements section on pages 46 to 49 of this report.

Economic Factors and Next Year's Budgets

Property taxes have historically been a stable source of income over time and generated approximately 70% of the District's general fund total revenue for 2020. For the last few years, the District has managed revenues generated from property taxes with a prudent

approach. Still, it implements strict expenditure control while maintaining a high service level and budgeting for future population growth within the District boundaries. Property taxes collections in 2020, which are based on 2018 assessments, showed a 9% increase due to rising values in residential properties. However, this increase in actual collections came up short of the anticipated 11% increase due to the economic impact of COVID-19. The economic hardship has caused for increases in abatements and exemptions, and delays in collections. There was also a reduction in personal property tax collections with many businesses closing in 2020. The District’s actual property tax revenue of \$59,920,923 in 2020 fell below budget by \$735,275. The District continues to monitor the prevailing economic impact of the COVID-19 and is mindful of future implications in its short- and long-term financial plans.

In November 2020, the District certified mill levies on valuations for the 2021 budget year. Certified assessed values for the 2021 budget year showed a slight increase of 0.45% within the District boundaries. New revaluations of properties at the end of 2020 for budget years 2022 and 2023 are anticipated to go up by 8%.



Other key economic indicators taken into consideration in the 2021 Budget and forecasting for future budget years include:

- The population growth in Denver metro area continues to outpace the national rate at an average growth rate of 1.4% annually between 2017 to 2020.
- The limited inventory in the housing market continues to push prices up. Median home price in Metro Denver was \$554,400 during 1st half of 2021, a 17% increase compared to 1st quarter of 2020.
- On average, homes in Denver sell within five days on Market compared to 15 days in 2020.

- Residential building permits went up 83% in the metro area in March 2021, compared to 2020.
- Unemployment rate in the metro area in 2021 is at 6.3%, down by 5.8% compared to last year during the pandemic.

The District has taken an active role in securing a framework for financial sustainability. For the past five years, the District has rolled out a financial risk analysis, reporting the economic status within the District boundaries and beyond. The adopted policy sets funds each year for committing large construction projects and contingency funds.

The District has approached the budget on a needs basis with zero-base budgeting ensuring a balanced budget year after year. This proper planning approach, prudent management, and controlled spending have made it possible for the District's strong and overall positive financial health.

Request for Information

This financial report is designed to provide a general overview of the West Metro Fire Protection District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Bruk Mulaw, Finance Director at West Metro Fire Protection District, 433 South Allison Parkway, Lakewood, CO 80226.

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF NET POSITION

December 31, 2020

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 10,708,236
Investments	39,824,973
Property tax receivable	64,294,164
Other receivables (net of allowance)	5,839,697
Accrued interest receivable	78,040
Prepaid expense	829,294
Inventories	497,937
Net pension asset	6,310,728
Capital assets, not depreciated	6,791,898
Capital assets, net of accumulated depreciation	37,186,911
Total Assets	172,361,878
Deferred Outflows Of Resources	
Deferred charge on refunding, net	1,946,831
Deferred outflow - pension	17,959,044
Total Deferred Outflows Of Resources	19,905,875
Liabilities	
Accounts payable and accrued expenses	2,914,119
Payroll liabilities	2,169,884
Unearned revenue	7,721
Accrued interest payable	64,005
Noncurrent liabilities:	
Due within one year	4,235,908
Due in more than one year	30,360,604
Net pension liability, due in more than one year	4,535,958
Total Liabilities	44,288,199
Deferred Inflows Of Resources	
Deferred revenue - property taxes	64,294,164
Deferred inflow - pension	5,456,604
Total Deferred Inflows Of Resources	69,750,768
Net Position	
Net investment in capital assets	24,336,339
Restricted for:	
Emergency	2,479,735
Debt service	473,611
Unrestricted	50,939,101
Total Net Position	\$ 78,228,786

WEST METRO FIRE PROTECTION DISTRICT

**STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2020**

Function/Program	Program Revenues		Net Revenue (Expense) And Changes In Net Position
	Charges For Services	Operating Grants And Contributions	
Governmental Activities			
Administration	\$ 5,829,568	\$ —	\$ (5,829,568)
Operations	72,205,492	22,052,404	(50,153,088)
Life safety	3,497,649	910,678	(2,586,971)
USAR and Community Outreach	2,140,783	—	950,579
Interest	821,030	3,091,362	(821,030)
Total	\$ 84,494,522	\$ 22,963,082	\$ (58,440,078)

General Revenues	
Property and sales taxes	63,052,710
Specific ownership taxes	4,892,706
Investment earnings	534,519
Gain on sale of capital assets	70,776
Other income	233,390
Total General Revenues	68,784,101
Change In Net Position	10,344,023
Net Position, Beginning Of Year	67,884,763
Net Position, End Of Year	\$ 78,228,786

WEST METRO FIRE PROTECTION DISTRICT

BALANCE SHEET - GOVERNMENTAL FUNDS

December 31, 2020

	Assets			
	General	GO	Other	Total
	Fund	Debt	Govern-	Govern-
		Service	mental	mental
		Fund	Funds	Funds
Cash and cash equivalents	\$ 10,708,236	\$ —	\$ —	\$ 10,708,236
Investments	27,396,158	473,611	2,484,800	30,354,569
Receivables (net of allowance):				
Emergency medical	661,166	—	—	661,166
County treasurer	417,817	—	—	417,817
Property taxes	61,091,917	3,202,247	—	64,294,164
Accrued interest	78,040	—	—	78,040
Other receivables	3,690,631	—	866,693	4,557,324
Prepaid items	817,178	—	12,116	829,294
Due from other funds	729,424	—	—	729,424
Total Assets	\$ 105,590,567	\$ 3,675,858	\$ 3,363,609	\$ 112,630,034

Liabilities, Deferred Inflows Of Resources And Fund Balances

Liabilities

Accounts payable and accrued expenses	\$ 2,802,742	\$ —	\$ 11,009	\$ 2,813,751
Payroll liabilities	2,050,677	—	41,686	2,092,363
Unearned revenue	2,000	—	—	2,000
Due to other funds	—	—	821,824	821,824
Total Liabilities	4,855,419	—	874,519	5,729,938

Deferred Inflows Of Resources

Property tax	61,091,917	3,202,247	—	64,294,164
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Fund Balances

Nonspendable:				
Prepaid items	817,178	—	12,116	829,294
Restricted for:				
Emergencies	2,479,735	—	—	2,479,735
Debt service	—	473,611	—	473,611
Assigned:				
Mobile health integrated services	32,414	—	—	32,414
Capital projects	—	—	2,484,800	2,484,800
Unassigned	36,313,904	—	(7,826)	36,306,078
Total Fund Balances	39,643,231	473,611	2,489,090	42,605,932

Total Liabilities, Deferred Inflows

Of Resources And Fund Balances	\$ 105,590,567	\$ 3,675,858	\$ 3,363,609	\$ 112,630,034
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WEST METRO FIRE PROTECTION DISTRICT

**RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES
TO THE STATEMENT OF NET POSITION
December 31, 2020**

Total Fund Balance - Governmental Funds		\$ 42,605,932
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements, but are reported in the governmental activities of the statement of net position.		
Governmental capital assets	40,943,220	
Less: Accumulated depreciation	<u>(20,939,351)</u>	20,003,869
Internal service funds are used by management to charge the cost of vehicle and apparatus rent to individual funds and functions. These assets of the internal service fund are included in governmental activities in the statement of net position.		
Internal service fund capital assets	49,109,626	
Less: Accumulated depreciation	<u>(25,134,686)</u>	23,974,940
Some liabilities, such as compensated absences, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.		
Compensated absences		(13,007,211)
Some assets and liabilities, such as pensions, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.		
Net pension asset		6,310,728
Net pension liability		(4,535,958)
Deferred outflow		17,959,044
Deferred inflow		(5,456,604)
Some assets and liabilities such as bonds payable are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities in the statement of net position.		
Bonds payable		(19,125,000)
Unamortized premiums		(1,686,712)
Capital leases		(777,589)
Accrued interest payable		(64,005)
Deferred amount on refunding		1,946,831
The assets and liabilities, net of capital assets, of internal service funds are included in the governmental activities in the statement of net position.		
		<u>10,080,521</u>
Total Net Position - Governmental Activities		<u>\$ 78,228,786</u>

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For The Year Ended December 31, 2020

	General Fund	GO Debt Service Fund	Other Govern- mental Funds	Total Govern- mental Funds
Revenues				
Taxes:				
Property taxes	\$ 59,920,923	\$ 3,131,787	\$ —	\$ 63,052,710
Specific ownership taxes	4,659,102	233,604	—	4,892,706
Permit fees	910,678	—	—	910,678
Intergovernmental grants	1,224,801	—	1,866,561	3,091,362
Emergency medical services	11,872,753	—	—	11,872,753
Contractual income	6,966,075	—	—	6,966,075
Investment income	449,139	—	15,562	464,701
Insurance recovery	—	—	171,655	171,655
Other	61,735	—	—	61,735
Total Revenues	86,065,206	3,365,391	2,053,778	91,484,375
Expenditures				
Current:				
General government:				
Administrations	7,039,320	47,558	—	7,086,878
Operations	64,209,700	—	—	64,209,700
Life safety	3,410,261	—	—	3,410,261
CO-TF1 urban search and rescue	—	—	1,724,550	1,724,550
Capital outlay	78,406	—	3,974,649	4,053,055
Debt service:				
Principal	178,554	2,340,000	—	2,518,554
Interest	32,791	808,450	—	841,241
Total Expenditures	74,949,032	3,196,008	5,699,199	83,844,239
Excess (Deficiency) Of Revenues Over (Under) Expenditures	11,116,174	169,383	(3,645,421)	7,640,136
Other Financing Sources (Uses)				
Transfers in	300,000	—	5,206,762	5,506,762
Transfers out	(6,756,762)	—	—	(6,756,762)
Total Other Financing Sources (Uses)	(6,456,762)	—	5,206,762	(1,250,000)
Net Change In Fund Balances	4,659,412	169,383	1,561,341	6,390,136
Fund Balances - Beginning	34,983,819	304,228	927,749	36,215,796
Fund Balances - Ending	\$ 39,643,231	\$ 473,611	\$ 2,489,090	\$ 42,605,932

WEST METRO FIRE PROTECTION DISTRICT

**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2020**

Net Change In Fund Balances - Total Governmental Funds **\$ 6,390,136**

Amounts reported for governmental activities in the statement of activities
are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in
the statement of activities, the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital outlay	2,227,323
Depreciation	(1,188,450)

Internal service funds are used by management to charge the costs of certain
activities internally to individual funds. The net revenue (expense) of
the internal service funds is reported with governmental activities.
In contrast, such revenues are reported in the statement of activities when earned.

Capital outlay	1,189,866
Depreciation	(2,141,939)

The net effect of various miscellaneous transactions involving capital assets (i.e., dispositions, adjustments) is to decrease net position.	(8,614)
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The issuance of long-term debt (e.g., bonds) provides current financial resources
to governmental funds, while the repayment of the principal of long-term debt
consumes the current financial resources of governmental funds. Also,
governmental funds report the effect of issuance costs, premiums and discounts
when debt is first issued, whereas these amounts are deferred and amortized in
the statement of activities. In the statement of activities, interest is accrued on
outstanding bonds, whereas in the governmental funds, an interest expenditure is
reported when due. The following is the net effect of these differences in the
treatment of long-term debt and related items:

Principal payment	2,340,000
Principal payment on capital leases	178,554
Bond premium amortization	268,899
Deferred refunding amortization	(256,953)
Accrued interest	8,265

Some expenses reported in the statement of activities do not require the use of
current financial resources, and these are not reported as expenditures
in governmental funds:

Compensated absences	(819,138)
Pension benefit	1,530,558

Internal service funds are used by management to charge the costs of certain
activities internally to individual funds. The net revenue (expense) of
the internal service funds is reported with governmental activities.

625,516

Change In Net Position Of Governmental Activities	<u>\$ 10,344,023</u>
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WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
December 31, 2020

	<u>Governmental Activities Internal Service Funds</u>
Assets	
Current assets:	
Investments	\$ 9,470,404
Receivables (net of allowance)	203,390
Inventory - parts	497,937
Due from other funds	92,400
Total Current Assets	<u>10,264,131</u>
Noncurrent assets:	
Capital assets, net of accumulated depreciation:	
Construction in progress	896,065
Land	3,266,500
Buildings	11,077,063
Equipment	137,330
Apparatus and vehicles	8,597,985
Total Noncurrent Assets	<u>23,974,943</u>
Total Assets	<u>34,239,074</u>
Liabilities	
Accounts payable	100,368
Payroll liabilities	77,521
Unearned revenue	5,721
Total Liabilities	<u>183,610</u>
Net Position	
Net investment in capital assets	23,974,943
Unrestricted	10,080,521
Total Net Position	<u><u>\$ 34,055,464</u></u>

WEST METRO FIRE PROTECTION DISTRICT

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For The Year Ended December 31, 2020**

	Governmental Activities Internal Service Funds
Operating Revenues	
Charges of sales and services	\$ 2,918,744
Apparatus rental	294,832
Total Operating Revenues	<u>3,213,576</u>
Operating Expenses	
Depreciation	2,141,939
Cost of sales and services	2,788,788
Total Operating Expenses	<u>4,930,727</u>
Operating Loss	<u>(1,717,151)</u>
Nonoperating Revenues	
Interest	69,818
Gain on sale of capital assets	70,776
Total Nonoperating Revenues	<u>140,594</u>
Loss Before Transfers	(1,576,557)
Transfers	
Transfers in	<u>1,250,000</u>
Change In Net Position	(326,557)
Total Net Position - Beginning	<u>34,382,021</u>
Total Net Position - Ending	<u>\$ 34,055,464</u>

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For The Year Ended December 31, 2020

	Governmental Activities Internal Service Funds
Cash Flows From Operating Activities	
Cash received from customers	\$ 721,414
Cash received from interfund services provided	2,504,500
Cash paid to suppliers	(1,150,801)
Cash paid to employees	(1,876,083)
Net Cash Provided By Operating Activities	199,030
 Cash Flows Provided By Noncapital Financing Activities	
Transfers in	1,250,000
 Cash Flows From Capital And Related Financing Activities	
Purchase of capital assets	(1,189,867)
Proceeds from sale of property	70,776
Net Cash Used By Financing Activities	(1,119,091)
 Cash Flows From Investing Activities	
Purchase of investments	(399,757)
Interest received	69,818
Net Cash Used In Investing Activities	(329,939)
 Increase (Decrease) In Cash And Cash Equivalents	—
 Cash And Cash Equivalents - Beginning Of Year	—
 Cash And Cash Equivalents - End Of Year	\$ —
 Operating Loss	\$ (1,717,151)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	2,141,939
Changes in assets and liabilities:	
Inventories	(124,279)
Accounts receivable	6,298
Deferred revenue	5,721
Accounts payable	(116,271)
Payroll liabilities	2,773
Total Adjustments	1,916,181
 Net Cash Provided By Operating Activities	\$ 199,030

WEST METRO FIRE PROTECTION DISTRICT

STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
December 31, 2020

	<u>Wheat Ridge Fire Protection District Pension Fund</u>
Assets	
Investments:	
Common stocks	\$ 1,146,145
US instrumentalities	500,288
Corporate bonds	1,120,741
Alterantive investments	318,803
Money market funds	204,883
Total Investments	<u>3,290,860</u>
Net Position	
Restricted for pensions	<u>\$ 3,290,860</u>

WEST METRO FIRE PROTECTION DISTRICT

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS**

For The Year Ended December 31, 2020

	<u>Wheat Ridge Fire Protection District Pension Fund</u>
Additions	
Contributions:	
Employer	\$ 25,000
Investment earnings:	
Net realized and unrealized gains on investments	229,510
Interest and dividend income	71,112
Total Additions	<u>325,622</u>
Deductions	
Benefit payments, including refunds of member contributions	266,069
Administrative expenses	25,419
Total Deductions	<u>291,488</u>
Change In Fiduciary Net Position	34,134
Total Net Position - Beginning	<u>3,256,726</u>
Total Net Position - Ending	<u>\$ 3,290,860</u>

WEST METRO FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

1. Summary Of Significant Accounting Policies

Reporting Entity

The West Metro Fire Protection District (the District), a quasi-municipal corporation, is governed, pursuant to provisions of the Colorado Special District Act, by a seven-member Board of Directors (the Board). The Board members are elected at large to represent specific districts within the District's boundaries. The District's service area is located in Jefferson and Douglas Counties, Colorado. The District was established to provide fire protection, paramedic and other rescue services.

The Board appoints the Fire Chief of the District. The activities under the purview of the Fire Chief are within the scope of the reporting entity, and the Fire Chief is accountable to the Board for the activities being managed.

For financial reporting purposes, management has considered all potential component units in defining the District. The basic criterion for including a potential component unit is the District's ability to exercise significant operational control or financial accountability over the potential component unit. Financial relationship or operational control is determined on the basis of the District's obligation to fund deficits, responsibility for debt, budgetary authority, fiscal management, selection of governing authority and/or management and the ability to significantly influence operations.

The District is the primary special purpose government responsible for all fire protection within its service areas. As a result, all significant activities have been included in the basic financial statements. The District's financial statements represent those of a stand-alone government, as there are no component units.

The accounting and reporting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Government-Wide And Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, if applicable, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Indirect expenses are allocated to functional areas in the statement of activities based on the utilization of each program relative to the total expense. Interfund services provided and used are not eliminated in the process of consolidation.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis Of Accounting And Basis Of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the year in which the resources become measurable and available. Available means that the resources are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers most revenues to be available if they are collected within 60 days of the end of the current fiscal period. Emergency medical service fees are considered available if they are collected within 6 months of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, permit fees, emergency medical service fees, reimbursement for incidents and interest associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the District's internal service funds are charges to various General Fund functions for rental of vehicles and apparatus. Additionally, the District's internal service funds charge maintenance costs to various fund functions, and the training center charges the General Fund for facility and class rental for training purposes. Operating expenses for the internal service funds include the depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources as needed.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It represents all financial resources except those required to be accounted for in other funds. Additionally, the *Mobile Integrated Health Services Fund* is a sub-fund included in the General Fund. The Mobile Integrated Health Services Fund is used to provide cost-effective, in-place treatment to patients that have activated 911, when it is determined that they require immediate medical attention.

Other major governmental funds include the *General Obligation Debt Service Fund (the GO Debt Service Fund)*.

The GO Debt Service Fund is used to account for the collection of taxes and payment of principal and interest for general obligation debt.

Nonmajor governmental funds include the *Capital Projects Fund* and the *Colorado Task Force One Special Revenue Fund (the CO-TF1 Special Revenue Fund)*. The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities and equipment. The CO-TF1 Special Revenue Fund is used to account for grant activities of Colorado Task Force One.

Additionally, the District reports the following fund types:

The *internal service funds* account for the financing of goods or services provided by one department or agency to other departments or agencies of the District. The Apparatus and Vehicle Replacement Fund accounts for rental of apparatus and other vehicles and functions on a cost-reimbursement basis. The rental rates are set to accumulate resources adequate to replace fire apparatus and other vehicles at expected future replacement cost. The Fleet Maintenance Fund accounts for user charges for fleet maintenance that are charged to various divisions of the fire department and outside agencies. The Training Center Fund accounts for the rental of the training facility to both the District and outside users for training and meeting space on a cost-reimbursement basis. The Colorado Metropolitan Certification Board (CMCB) Licensing Fund is used to provide the member departments and their firefighters a professional, dependable and equitable certification process.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Wheat Ridge Fire Protection District Pension Fund (WRFPPDF) is accounted for as a fiduciary fund.

Assets, Deferred Outflows Of Resources, Liabilities, Deferred Inflows Of Resources And Net Position

Deposits And Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisitions.

Investments, excluding the local government investment pool, which is measured at amortized cost, are measured at fair value in accordance with the Governmental Accounting Standard Board (GASB) Statement No. 72, *Fair Value Measurement and Application*.

Receivables And Payables

The activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either due to or due from other funds.

All emergency medical receivables are shown net of an allowance for uncollectible amounts. The District's estimate is based on historical collection experience and review of the current composition of the emergency medical receivables, as well as the current economic climate.

Property taxes are levied on or before December 15th of each year and attach as an enforceable lien on property as of January 1st of the succeeding year. Taxes are payable either in full on April 30th or in two installments due on February 28th and June 15th. The counties bill and collect their own property taxes as well as property taxes of all other taxing authorities within the respective county. Distribution of taxes to the various taxing entities, including the District, is made by the 10th of every month following the month of collection.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Property taxes levied are recorded in governmental funds as taxes receivable and deferred inflow of resources as of December 31, 2020 since the amounts are levied and measurable but not available until 2021. Property tax abatements are recorded as an offset to property tax revenues when they are paid. An allowance for uncollectible property taxes is not provided as the amounts are determined to be negligible based on an analysis of historical trends.

Deferred Outflows And Inflows Of Resources

Deferred Outflows Of Resources - In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element, deferred outflow resources, represents a consumption of net position or fund balance that applies to a future period or periods and will not be recognized as an outflow of resources (expense/expenditure) until then.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Also, a deferred outflow related to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68), has been recorded which consists of three components: 1) contributions subsequent to measurement date, 2) change in investment earnings and 3) change in proportionate share of the net pension liability.

Deferred Inflows Of Resources - In addition to liabilities, the statement of financial net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. On the modified accrual basis of accounting, the District has recorded certain receivables where the related revenue is unavailable.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet. On the government-wide financial statements, the District has recorded certain receivables where the related revenue is deferred. Deferred revenues that have not met eligibility requirements related to timing have been reported as deferred inflows of resources on the government-wide financial statements. Deferred revenue for property taxes results from the accrual of property taxes levied for the following year. This revenue will be recognized in the year for which it is levied. Also, deferred inflows related to GASB 68 have been recorded, which consist of similar components as the deferred outflows and changes in experience.

Inventories And Prepaid Items

Inventory is valued at cost using the first-in, first-out method. Inventory reported in the government-wide statements include the fleet parts inventory. Inventories not considered significant are recorded as expenditures in governmental funds when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the entity-wide financial statements. Prepaid items of the District consist of expenditures related to equipment maintenance contracts. Prepaid items are valued at cost and are recorded as expenditures in governmental funds when purchased.

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the governmental activities column in the government-wide financial statements. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized at historical cost as projects are constructed. Interest incurred during construction is not capitalized for primary government capital assets. Depreciation of capital assets under construction is not recognized until construction is completed.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

As used in this section, the term *depreciation* (and related forms of the term) includes amortization of intangible assets. Property, plant and equipment of the primary government are depreciated using the straight-line half-year convention method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Fire apparatus	15
Ambulances	7
Staff vehicles	7
Equipment	5

Compensated Absences

The District has a policy that allows some groups of employees to accumulate unused compensatory and/or sick leave benefits up to certain maximum hours. A liability has been recorded in the government-wide financial statements. The District's vacation policy requires vacation earned in the current year to be taken in the subsequent year. All vacation pay is accrued when earned in the government-wide financial statements.

A liability for all compensated absences is reported in governmental funds only if they have matured, for example, as a result of employee resignation and retirements, or are otherwise contractually required to be paid from available resources. Furthermore, the District shall pay directly into an employee's Retiree Health Savings Plan (the RHS Plan) or 457 retirement half of the accrued hours less than 864 hours of the employee's sick leave bank at the employee's then-current hourly rate, provided that: (1) the employee has served at least 5 years with the District and (2) the separation from employment with the District is not due to dismissal for cause or resignation in lieu of such dismissal for cause.

Long-Term Obligations

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and internal service fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

In the fund financial statements, governmental fund types recognize bond premium and discounts during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuance are reported as an other financing source while discounts on debt issuances are reported as an other financing use. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance

Fund balances for governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. For the classification of fund balance, the District considers amounts to have been spent when the expenditure is incurred for purposes for which fund balance is both available and can be used. In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the fund balances of the District are classified into the following categories: nonspendable, restricted, committed, assigned or unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact, including items that are not expected to be converted to cash.

Restricted fund balance includes amounts where constraints have been placed on the use of resources which are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, (b) laws or regulations of other governments, or (c) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by the Board through Board resolution. Committed amounts cannot be used for any other purpose unless the Board changes the specified use by taking the same type of formal action it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the funds have been specifically committed for use in satisfying those contractual requirements.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Assigned fund balance includes amounts that are constrained by the District's intent that they be used for specific purposes, but that are neither restricted nor committed. The District's Comprehensive Fund Balance Policy has delegated the authority to assign amounts to be used for specific purposes to the Fire Chief. Management plans, enacted at the command staff level, will be considered constraints for the purpose of determining assigned fund balance.

Unassigned fund balance represents fund balance that has not been restricted, committed or assigned. The District maintains a policy to use restricted amounts first, then committed, then assigned and finally unassigned as they are needed. For governmental funds, the General Fund is the only fund that would report a positive balance in unassigned fund balance. Therefore, this residual category includes resources whose use is limited, but not for a purpose narrower than the purpose of the General Fund. Unassigned fund balance should be utilized for one-time expenditures, and care should be taken in utilizing unassigned fund balance.

The Board has reorganized its fund reserve policy in December of 2015 to reserve fund balances for multi-year obligations approved by the Board, annually. The District also recognizes that ending fund balance must be sufficient to cover the District's operating expenses until property taxes are received from each county treasurer. Spending from these categories is based on a comprehensive fund balance policy designating the authority whereby these funds may be accessed. The contingency balance of \$3,648,023 is reported in the unassigned fund balance as the contingency that does not meet the criteria to be classified as assigned or committed.

Net Position

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of net capital assets less outstanding balances of any related debt obligations and any deferred outflows of resources related to those assets. Net position are reported restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Unrestricted net position consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could differ from these estimates.

Pensions

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the District retirement plans and additions to/deductions from the District's retirement plan's fiduciary net position has been determined on the same basis as it is reported by the District's retirement plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

The District contributes to the Statewide Death and Disability Plan (SWD&DP), a cost-sharing multiple-employer defined benefit death and disability plan administered by the Fire & Police Pension Association of Colorado (FPPA). The plan is funded by member contributions or contributions made on behalf of members. The District has no requirement to contribute to the plan and does not receive contributions from a nonemployer entity.

New Accounting Standards

During the year, the District implemented the provisions of GASB Statement No. 84, *Fiduciary Activities*. The statement established criteria for identifying fiduciary activities of all state and local governments. The implementation of the standard had no material effect on the District.

2. Stewardship, Compliance And Accountability

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all governmental and internal service funds. Annual appropriations lapse at fiscal year end.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

On or before July 15, all department heads submit requests for appropriations to the Chief of the Department. Before October 15, the Chief presents the proposed balanced budget to the Board. A public hearing is held by the Board in November to obtain taxpayer comments. Prior to December 15, the Board legally adopts the budget through passage of a resolution. The mill levy must be certified to the County Commissioners of each county by December 15.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the fund level. Expenditures for each governmental fund may not legally exceed the budgeted expenditures at the individual fund level. The Board must approve any revisions that alter the total appropriation of any fund through a supplemental appropriation resolution. The government's transfers of appropriations within and between departments require approval of the Fire Chief.

3. Cash, Cash Equivalents And Investments

Cash, cash equivalents and investments at December 31, 2020 consisted of the following:

Cash, Cash Equivalents And Investments	
Deposits	\$ 10,708,236
Investments	39,824,973
Total Cash, Cash Equivalents And Investments	\$ 50,533,209

Cash, cash equivalents, and investments at December 31, 2020 reported in government-wide and agency funds consisted of the following:

Cash, Cash Equivalents And Investments	
Governmental activities	\$ 50,533,209
Pension trust fund	3,290,860
Total Cash, Cash Equivalents And Investments	\$ 53,824,069

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of the required Federal Deposit Insurance Corporation (the FDIC) insurance level amount, as promulgated by the Colorado Division of Banking, must be collateralized. The District has adopted a formal deposit and investment policy that parallels Colorado statutes. The eligible collateral is specified by PDPA.

PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The State Regulatory Commissions for banks and savings and loan associations are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. As of December 31, 2020, \$9,952,236 is collateralized in accordance with PDPA.

On-demand deposits include an account that has sweep provisions operating nightly. Balances in excess of \$170,000 are swept overnight into money market investments and swept back again at the beginning of the day. As these are investments with a period of less than 24 hours, they have been included in cash and demand deposits. The amount in excess of balances swept nightly as of December 31, 2020 is \$3,176,722 and is included in the amounts collateralized.

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. As of December 31, 2020, the District's deposits were not exposed to custodial credit risk, as all deposits were insured by the FDIC or collateralized in accordance with PDPA.

Investments

Colorado Revised Statutes (C.R.S.) and the District's deposit and investment policy permit District funds to be invested in the following types of securities and transactions:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- Bankers' acceptance of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

Interest Rate Risk - As a means of limiting its exposure to fair value losses arising from prevailing market interest rates, the District's investment policy states that the final maturity of securities shall not exceed five years from the date of purchase. The performance of the portfolio is compared to the average yield on the U.S. Treasury security that most closely corresponds to the portfolio's weighted average effective maturity.

Credit Risk - The District's investment policy is to apply the prudent person rule where investments are made as a prudent person would be expected to act. The District's investment policy limits investments in fixed income securities to U.S. Treasury obligations, federal agency securities, federal instrumentality securities, commercial paper, money market funds and Colorado public investment pools. The investment policy limits investments in commercial paper to be rated AI/PI by at least one nationally recognized rating agency at the time of purchase. Money market funds must be registered as an investment company.

Concentration Of Credit Risk - The District's investment policy does not limit investments in any one issuer nor does it limit the concentration. Certain investments at December 31, 2020 are held in five different types of government agency debentures with 1.93% in a Metro Wastewater Reclamation District, 10.04% held in Federal Farm Credit Bank, 10.02% held in Federal Mac, 3.01% held in Fannie Mae Discount Notes and 6.99% held in Gwinnett County Georgia Development Authority Discount Notes. Additionally, the District has 1.47% in an International Bank and 11.58% in corporate bonds. The remainder of the District's investments are held by the Colorado Surplus Asset Fund (CSAFE).

At December 31, 2020, the District had an investment held by CSAFE. CSAFE is an investment vehicle established by state statute for local government entities in Colorado to pool surplus funds for investment purposes. CSAFE operates similarly to a money market fund, and each share is equal in value to \$1.00. CSAFE is valued at amortized cost. The designated custodial bank provides safekeeping and depository services to CSAFE in connection with the direct investment and withdrawal functions of CSAFE. All securities owned by CSAFE are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by CSAFE.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

CSAFE maintains a Standard & Poor's principal stability fund rating of AAAm. The State Securities Commissioner administers and enforces all state statutes governing CSAFE. CSAFE financial statements may be obtained at www.csafe.org.

The District's investments as of December 31, 2020, were as follows:

Investment Type	S&P/Moody Ratings	Fair Value	Less Than 1 Year	1 To 5 Years
US instrumentalities	Aaa	\$ 9,189,098	\$ —	\$ 9,189,098
Municipal bond	Aa1, Aaa	3,553,115	767,440	2,785,675
Corporate bonds	A1,Aa1,Aa2	4,612,502	1,008,128	3,604,374
Wells Fargo money market	AAAm/Aaa	585,107	585,107	—
Local governmental investment pools	AAAm/Aaa	21,885,150	21,885,150	—
Investments		\$ 39,824,973	\$ 24,245,826	\$ 15,579,147

The District has the following fair value measurements as of December 31, 2020:

	Fair Value	Allocation
US instrumentalities	\$ 9,189,098	23.07%
Municipal bond	3,553,115	8.92%
Corporate bonds	4,612,502	11.58%
Money market funds	585,107	1.47%
Local governmental investment pools	21,885,150	54.95%
Total Investments	\$ 39,824,973	100%

The District utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. All Level 2 investments held by the District are valued using the matrix pricing model.

	December 31,		Level 1	Level 2	Level 3	Total
	2020					
Total Investments By Fair Value Level						
US instrumentalities	\$ 9,189,098	\$ —	\$ 9,189,098	\$ —	\$ 9,189,098	
Municipal bonds	3,553,115	—	3,553,115	—	3,553,115	
Corporate bonds	4,612,502	—	4,612,502	—	4,612,502	
Money market funds	585,107	585,107	—	—	585,107	
Total Investments By Fair Value Level	17,939,822	\$ 585,107	\$ 17,354,715	\$ —	\$ 17,939,822	
Investments Not Fair Value Level						
Local governmental investment pool - CSAFE - amortized cost	21,885,150					
Total Investments	\$ 39,824,973					

WRFPPDF - Investments

C.R.S. and WRFPPDF's deposit and investment policy permit WRFPPDF's funds to be invested in the following types of securities and transactions:

- Common stocks and equity
- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- Bankers' acceptance of certain banks
- Commercial paper

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

- Written repurchase agreements collateralized by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools
- Commodities and alternative investments

Interest Rate Risk - As a means of limiting its exposure to fair value losses arising from prevailing market interest rates, the WRFPPDPF's investment policy states that the final maturity of securities shall not exceed five years from the date of purchase. The performance of the portfolio is compared to the average yield on the U.S. Treasury security that most closely corresponds to the portfolio's weighted average effective maturity.

Credit Risk - WRFPPDPF's investment policy is to apply the prudent person rule where investments are made as a prudent person would be expected to act. WRFPPDPF's investment policy limits investments in fixed income securities to U.S. Treasury obligations, federal agency securities, federal instrumentality securities, commercial paper, money market funds, Colorado public investment pools and certain other alternative investments. The investment policy limits investments in commercial paper to be rated AI/PI by at least one nationally recognized rating agency at the time of purchase. Money market funds must be registered as an investment company.

Concentration Of Credit Risk - WRFPPDPF's investment policy does not limit investments in any one issuer nor does it limit the concentration. See fair value measurement table for allocation and concentration of WRFPPDPF's investment portfolio.

WRFPPDPF's investments as of December 31, 2020, were as follows:

Investment Type	S&P/Moody Ratings	Fair Value	Less Than 1 Year	1 To 5 Years
Common stocks	N/A	\$ 1,146,145	\$ 1,146,145	\$ —
US instrumentalities	Aaa	500,288	—	500,288
Corporate bonds	A1,Aa1,Aa2	1,120,741	50,419	1,070,322
Money market fund	AAAm/Aaa	204,883	204,883	—
Alternatives	N/A	318,803	—	318,803
Investments		\$ 3,290,860	\$ 1,401,447	\$ 1,889,413

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

WRFDPDF uses the same framework for measuring fair value as the District, which is established by GAAP as noted previously. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. All Level 2 investments held by WRFDPDF are valued using the matrix pricing model.

	December 31,				Total
	2020	Level 1	Level 2	Level 3	
Total Investments By Fair Value Level					
Common stocks	\$ 1,146,145	\$ 1,146,145	\$ —	\$ —	\$ 1,146,145
US instrumentalities	500,288	—	500,288	—	500,288
Corporate bonds	1,120,741	—	1,120,741	—	1,120,741
Money market fund	204,883	204,883	—	—	204,883
Alternatives	318,803	—	318,803	—	318,803
Total Investments By Fair Value Level	\$ 3,290,860	\$ 1,351,028	\$ 1,939,832	\$ —	\$ 3,290,860

4. Receivables

Receivables as of the year end for the government's major funds and nonmajor CO-TF1 Special Revenue Fund and internal service funds, including the applicable allowances for uncollectible accounts, are as follows at December 31, 2020:

Receivables	General Fund	GO Debt Fund	CO-TF1 Special Revenue Fund	Internal Service Funds	Total
Emergency medical	\$ 2,918,437	\$ —	\$ —	\$ —	\$ 2,918,437
Taxes	61,091,917	3,202,247	—	—	64,294,164
County Treasurer	417,817	—	—	—	417,817
Intergovernmental grants	—	—	866,691	—	866,691
Contractual	3,690,631	—	—	203,390	3,894,021
Interest receivable	78,040	—	—	—	78,040
Gross receivables	68,196,842	3,202,247	866,691	203,390	72,469,170
Less: Allowance for uncollectible	2,257,271	—	—	—	2,257,271
Net Total Receivables	\$ 65,939,571	\$ 3,202,247	\$ 866,691	\$ 203,390	\$ 70,211,899

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period as a deferred inflow of resources. At the end of the current fiscal year, \$64,296,164 of unavailable property taxes receivable is reported in the governmental funds.

5. Capital Assets

Capital assets activity for the year ended December 31, 2020 was as follows:

	Balance December 31, 2019		Additions	Deductions	Balance December 31, 2020
Nondepreciable Capital Assets					
Land	\$ 4,703,675	\$ —	\$ —	\$ —	\$ 4,703,675
Construction in progress	—	2,088,223	—	—	2,088,223
Total Nondepreciable Capital Assets	4,703,675	2,088,223	—	—	6,791,898
Depreciable Capital Assets					
Buildings	49,531,122	612,844	8,614	50,135,352	
Apparatus and vehicles	25,792,257	526,781	1,638,998	24,680,040	
Equipment	8,256,215	189,341	—	8,445,556	
Total Depreciable Capital Assets	83,579,594	1,328,966	1,647,612	83,260,948	
Less: Accumulated depreciation:					
Buildings	21,193,538	1,496,206	—	22,689,744	
Apparatus and vehicles	15,802,792	1,516,908	1,638,998	15,680,702	
Equipment	7,386,316	317,275	—	7,703,591	
Total Accumulated Depreciation	44,382,646	3,330,389	1,638,998	46,074,037	
Total Depreciable Capital Assets, Net	39,196,948	(2,001,423)	8,614	37,186,911	
Total Governmental Activities Capital Assets, Net	\$ 43,900,623	\$ 86,800	\$ 8,614	\$ 43,978,809	

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows during the year ended December 31, 2020:

<u>Governmental Activities</u>	
Administration	\$ 206,360
Life safety	21,540
USAR	47,010
Operations	3,055,479
	<u>\$ 3,330,389</u>

6. Interfund Receivables, Payables And Transfers

The following table reflects the District's interfund balances as of December 31, 2020:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Governmental Activities</u>
General Fund	CO-TF1 Special Revenue Fund	\$ 729,424
Internal Service Funds	CO-TF1 Special Revenue Fund	92,400
Total		\$ 821,824

The General Fund disburses monies and deposits receipts on behalf of all funds of the District. During the year, transfers are used for varying reasons including but not limited to moving revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorizations, transfers for internal services rendered and capital projects.

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Governmental Activities</u>
General Fund	Capital Projects Fund	\$ 5,206,762
General Fund	Mobile Integrated Health Services Sub-Fund	300,000
General Fund	Internal Services Funds	1,250,000
Total		\$ 6,756,762

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

7. Operating Leases

The District has entered into a lease to place broadcast transmission equipment on an existing broadcast transmission tower. Lease payments are calculated with a base rent of \$693 per frequency pair per month, plus \$792 per month for the microwave dish. Lease term is for a period of 20 years with annual adjustments based on a 5% increase or adjusted for the Consumer Price Index, whichever is greater. The station currently uses 5 frequency pairs per month. Lease expense of \$50,069 was charged to expense for the year ended December 31, 2020.

Based on current frequency pairs, the future minimum lease payments for this lease are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2021	\$ 52,572
2022	55,201
2023	57,961
2024	60,859
2025	63,902
2026	67,097
<u>Future Minimum Lease Payments</u>	<u>\$ 357,592</u>

8. Long-Term Liabilities

Citizens of the District approved a bond ballot issue in May of 2006 to authorize the issuance of general obligation bonds in the amount of \$43 million. Repayment of the bonds is through increased mill levy, with taxes increased by up to \$3.65 million annually. The general obligation bonds were issued for the repair, replacement and equipping of fire stations; the purchase of leased land and buildings; the construction of a training center and the purchase of firefighting equipment. General obligation bonds are the direct obligations and pledge the full faith and credit of the government.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

General Obligation Refunding Bonds, Series 2013

In April 2013, the District issued General Obligation Refunding Bonds of \$22,970,000 to refund the General Obligation Refunding Bonds, Series 2006A and 2006B. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments were due beginning December 1, 2016 and each year thereafter to 2026. The outstanding balance of the bonds as of December 31, 2020 is \$14,175,000.

General Obligation Refunding Bonds, Series 2016

On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments were due beginning December 1, 2016 and each year thereafter to 2027. The outstanding balance of the bonds as of December 31, 2020 is \$4,950,000.

Changes In Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2020 was as follows:

Governmental Activities	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020	Amounts Due Within One Year
General obligation bonds	\$ 21,465,000	\$ —	\$ (2,340,000)	\$ 19,125,000	\$ 2,435,000
Add: Bond premium	1,955,611	—	(268,899)	1,686,712	268,899
Total General Obligation Bonds	23,420,611	—	(2,608,899)	20,811,712	2,703,899
Capital lease	956,143	—	(178,554)	777,589	184,678
Accrued compensated absences	12,188,073	13,007,211	(12,188,073)	13,007,211	1,347,331
Total Governmental Activities Long-Term Obligations	\$ 36,564,827	\$ 13,007,211	\$ (14,975,526)	\$ 34,596,512	\$ 4,235,908

The District uses the General Fund to pay compensated absences. Additionally, the District uses the General Fund to liquidate pension or other postemployment benefits.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

General Obligation Bonds

Annual debt service requirements to maturity for all bond issues, including interest of \$3,098,650 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 2,435,000	\$ 720,250	\$ 3,155,250
2022	2,495,000	650,000	3,145,000
2023	2,595,000	555,700	3,150,700
2024	2,700,000	454,750	3,154,750
2025	2,800,000	349,750	3,149,750
2026 - 2027	6,100,000	368,200	6,468,200
Total	\$ 19,125,000	\$ 3,098,650	\$ 22,223,650

Capital Leases

In 2015, the District entered into lease agreements as lessee for financing two vehicles. The lease agreements qualify as a capital leases for accounting purposes and, therefore, have been recorded at the present value of future minimum lease payments as of the inception date. The first payments on these capital leases were made in 2015. The following schedule reflects debt service requirements for the capital leases as of December 31, 2020:

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 184,678	\$ 26,668	\$ 211,346
2022	191,011	20,335	211,346
2023	197,562	13,784	211,346
2024	204,338	7,008	211,346
Total	\$ 777,589	\$ 67,795	\$ 845,384

At December 31, 2020, acquisition value and accumulated depreciation for assets acquired through these capital leases are as follows:

	<u>Governmental Activities</u>
Assets:	
Vehicles	\$ 1,528,748
Less: Accumulated depreciation	<u>(484,104)</u>
Net	<u>\$ 1,044,644</u>

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Depreciation expense for assets under these capital leases is included as an expense in the statement of activities.

9. Lines Of Credit

The District opened a \$2,000,000 line of credit in August of 2009 with FirstBank of Lakewood. This line is maintained for operational needs and matured December 31, 2020. This line was renewed with a current maturity date of December 31, 2021. The line of credit bears interest at Prime plus 1%. To date, this line has never been used and does not hold a balance at December 31, 2020.

10. The RHS Plan

The District maintains the RHS Plan, a defined contribution health care plan administered by the International City/County Management Association. This plan is similar to other retirement savings plans (401(k) and 457). During 2020, the District contributed \$275 monthly to the plan for each employee, with no matching requirement. Earnings are tax-deferred, and withdrawals are tax-free when used for qualified health expenses. The Board may elect at their discretion to change contribution amounts by the employer. In 2020, employees contributes 1% of their gross wages. Contribution for the fiscal year ended December 31, 2020 was \$5,034,603.

11. Pension And OPEB

The District maintains the following plans for pension and OPEB:

- Lakewood Fire Protection District Old Hire Plan (LFPD)
- Bancroft Fire Protection District Old Hire Plan (BFPD)
- West Metro Volunteer Firefighters Pension Plan (the Volunteer Plan)
- WRFPPDF
- FPPA Statewide Defined Benefit Plan (SWDBP)
- FPPA Statewide Hybrid Defined Benefit Plan (SWHDBP)
- SWD&DP

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

A summary of pension related items as of December 31, 2020 is presented below.

	Net Pension (Asset) Liability	Deferred Outflows Of Resources	Deferred Inflows Of Resources	Pension Expense (Benefit)
LFPD	\$ 1,849,989	\$ 176,257	\$ 190,961	\$ 568,660
BFPD	2,344,354	841,206	—	(887,758)
The Volunteer Plan	(210,201)	21,604	25,092	52
WRFPDPF	341,615	—	206,751	2,929
SWDPB	(1,997,241)	13,225,377	4,319,801	1,658,402
SWHDBP	(4,103,286)	3,694,600	713,999	637,635
Total	\$ (1,774,770)	\$ 17,959,044	\$ 5,456,604	\$ 1,979,920

LFPD Old Hire Defined Benefit Pension Plan (Hired Prior To April 8, 1978)

Plan Description

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through LFPD. This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The District's Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in LFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Benefits Provided

A firefighter’s normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For each year of service over 20 years and before reaching age 50, the firefighter shall receive an additional 1% benefit for a maximum additional benefit of 10%. For each full year a member continues working past eligibility for normal retirement, a member’s benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit is effective only for additional service after January 1, 1992. In lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. This lump sum benefit will include the value of the postretirement surviving spouse’s benefit.

Members Covered By Benefit Terms

Membership of LFPD consists of the following as of January 1, 2020:

	<u>LFPD</u>
Retirees and beneficiaries receiving benefits	32

Contributions

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for LFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. In 2013, the state paid in full the suspended assistance contributions and all future contribution for the plan. The amount funded by the state was \$5,299,452. The District made \$176,257 of employer contributions during the fiscal year ending December 31, 2020.

Net Pension Liability

The District’s LFPD net pension liability was measured as of December 31, 2019, and the total pension liability was determined by an actuarial valuation as of January 1, 2020. This measurement date is within one year of the plan sponsor’s fiscal year end of December 31, 2020 and may be used for December 31, 2020 reporting purposes.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Actuarial Methods And Assumptions

The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	Total Pension Liability
Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	14 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	6.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	Post-retirement: 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. Disabled (pre-1980): Post-retirement rates set forward three years.

Assumption Changes

Actuarially determined contribution rates are calculated as of January 1 of even numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2018, determined the contribution amounts for 2019 and 2020.

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 2.75% (based on the weekly rate closest to but not later than the measurement date of the “state and local bonds” rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 6.50%.

Long-Term Expected Return On Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return, which eliminated the 2.5% inflation assumption, for each major asset class included in the fund’s target asset allocation as of December 31, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rate Of Return
Global public equity	17.50%	7.70%
Equity long/short	6.00%	6.50%
Private capital	25.00%	9.50%
Fixed income	40.50%	5.00%
Absolute return	6.00%	5.00%
Cash	5.00%	3.20%
Total	100.00%	

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 6.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower (5.50%) or one percent higher (7.50%):

	1% Decrease (5.5%)	Current Discount Rate (6.5%)	1% Increase (7.5%)
Net pension liability	\$ 2,768,765	\$ 1,849,989	\$ 1,040,983

Changes In Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances At December 31, 2019	\$ 13,246,823	\$ 11,129,298	\$ 2,117,525
Changes For The Year			
Interest	937,521	—	937,521
Differences between expected and actual experience	(307,439)	—	(307,439)
Changes of assumptions	604,460	—	604,460
Contributions - employer	—	176,257	(176,257)
Net investment income	—	1,334,311	(1,334,311)
Benefit payments	(1,520,586)	(1,520,586)	—
Administrative expense	—	(8,490)	8,490
Net Changes	(286,044)	(18,508)	(267,536)
Balances At December 31, 2020	\$ 12,960,779	\$ 11,110,790	\$ 1,849,989

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

For the year ended December 31, 2020, the District recognized pension expense of \$568,660. At December 31, 2020, the District reported deferred outflows of resources related to LFPD from the following sources:

	<u>Governmental Activities</u>
Deferred Outflows Of Resources	
Contributions subsequent to measurement date	<u>\$ 176,257</u>
Deferred Inflows Of Resources	
Net difference between projected and actual earnings on pension plan investments	<u>\$ 190,961</u>

The amount of \$176,257 reported as deferred outflows of resources related to LFPD, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended December 31, 2021.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Ended December 31,</u>	
2021	\$ (44,111)
2022	(100,411)
2023	63,447
2024	(109,886)
Total	<u>\$ (190,961)</u>

Pension Plan Fiduciary Net Position

Detailed information about LFPD's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

BFPD Old Hire Pension Plan - Bancroft (Hired Prior To April 8, 1978)

Plan Description

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through BFPD. This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in BFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

Benefits Provided

A firefighter's normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For any firefighter who retires after January 1, 1990, each year of service beyond 20 years shall increase his pension by 1% of salary up to a maximum additional benefit of 10%. For each year a member continues working past eligibility for normal retirement, a member's benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit only applies for service earned after January 1, 1992. Effective January 1, 1997, in lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. The lump sum benefit will include the value of the postretirement surviving spouse's benefit.

Members Covered By Benefit Terms

Membership of BFPD consists of the following as of January 1, 2020:

	<u>BFPD</u>
Retirees and beneficiaries receiving benefits	12

Contributions

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for BFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. Total contributions for the year ended December 31, 2020 were \$816,493.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Net Pension Liability

The District's BFPD net pension liability was measured as of December 31, 2019, and the total pension liability was determined by an actuarial valuation as of January 1, 2020. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2020 and may be used for December 31, 2020 reporting purposes.

Actuarial Methods And Assumptions

The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	Total Pension Liability
Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	8 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	4.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	Post-retirement: 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. Disabled (pre-1980): Post-retirement rates set forward three years.

Assumption Changes

Actuarially determined contribution rates are calculated as of January 1 of even numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2018, determined the contribution amounts for 2019 and 2020.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 4.50%; the municipal bond rate is 2.75% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 4.50%.

Long-Term Expected Return On Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return, which eliminates the 2.5% inflation assumption, for each major asset class included in the fund's target asset allocation as of December 31, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global public equity	10.00%	7.70%
Fixed income	80.00%	5.00%
Cash	10.00%	3.20%
Total	100.00%	

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 4.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower (3.50%) or one percent higher (5.50%):

	1% Decrease (3.5%)	Current Discount Rate (4.5%)	1% Increase (5.5%)
Net pension liability	\$ 2,578,412	\$ 2,344,354	\$ 2,132,927

Change In Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances At December 31, 2019	\$ 5,545,489	\$ 1,433,129	\$ 4,112,360
Changes For The Year			
Interest	393,482	—	393,482
Differences between expected and actual experience	(1,702,336)	—	(1,702,336)
Changes of assumptions	501,976	—	501,976
Contributions - employer	—	816,493	(816,493)
Net investment income	—	148,305	(148,305)
Benefit payments	(609,129)	(609,129)	—
Administrative expense	—	(3,670)	3,670
Net Changes	(1,416,007)	351,999	(1,768,006)
Balances At December 31, 2020	\$ 4,129,482	\$ 1,785,128	\$ 2,344,354

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

The Volunteer Firefighters Defined Benefit Pension Plan

Plan Description

The Volunteer Plan covers the District's volunteer firefighters. The plan is an affiliated FPPA agent employer plan administered by FPPA and is closed to new employees. Contribution requirements of plan members and the District are established and may be amended by the Board.

Benefits Provided

The benefit provisions and the Volunteer Plan requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2020:

Normal Retirement Benefit Age 50 With 20 Years Of Service	
Regular, monthly benefit	\$ 250
Survivor Benefits	
After age and service retirement	125
Following death before retirement eligible; due to death in line of duty as a volunteer firefighter	185
Following death after vested retirement with 10 to 20 years of service amount per year of service per minimum vesting years	6.25
Disability Retirement Benefit	
Short-term disability for line of duty injury	150
Long-term disability for line of duty injury	185
Vested Retirement Benefit	
With 10 to 20 years of service amount per year of service per minimum 10 vesting years	12.50
Funeral Benefits	
Lump-sum benefit, one time	100

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements *(Continued)*

Members Covered By Benefit Terms

Membership of the Volunteer Plan consists of the following as of January 1, 2019:

	The Volunteer Plan
Retirees and beneficiaries receiving benefits	27
Inactive, nonretired members	2
Total	29

Contributions

There are no paid employees within the Volunteer Plan, and employees do not contribute to their pension plan. The District is required by statute to contribute the amounts remaining necessary to pay benefits when due using the actuarial basis specified by statute. Total contributions for the year ended December 31, 2020 was \$21,604.

Net Pension Asset

The Volunteer Plan net pension asset was measured as of December 31, 2019, rolled forward from the total pension asset that was determined by the actuarial valuation as of January 1, 2019. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2020 and may be used for December 31, 2020 reporting purposes.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Actuarial Methods And Assumptions

The total pension asset in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	Total Pension Liability
Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	N/A
 * Includes inflation at:	 2.5%
 Retirement age	 50% per year of eligibility until 100% at age 65.
 Mortality	 Pre-retirement: 2006 central rates from the RP-2014 Employee Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years, 50% multiplier for off-duty mortality. Post-retirement: 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. Disabled: 2006 central rates from the RP-2014 Disabled Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 2.75% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 7.00%.

Long-Term Expected Return On Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return which eliminates the 2.5% inflation assumption, for each major asset class included in the fund's target asset allocation as of December 31, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global equity	38.00%	7.00%
Equity long/short	8.00%	6.00%
Private markets	25.00%	9.20%
Fixed income	15.00%	5.20%
Absolute return	8.00%	5.50%
Managed futures	4.00%	5.00%
Cash	2.00%	2.52%
Total	100.00%	

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 7.00%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net pension asset	\$ (158,976)	\$ (210,201)	\$ (254,559)

Change In Net Pension (Asset) Liability

	Total Pension (Asset) Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balances At December 31, 2019	\$ 640,763	\$ 772,326	\$ (131,563)
Changes For The Year			
Interest	42,609	—	42,609
Contributions - employer	—	21,604	(21,604)
Net investment income	—	106,968	(106,968)
Benefit payments	(65,235)	(65,235)	—
Administrative expense	—	(7,325)	7,325
Net Changes	(22,626)	56,012	(78,638)
Balances At December 31, 2020	\$ 618,137	\$ 828,338	\$ (210,201)

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

For the year ended December 31, 2020, the District recognized a pension expense of \$52. At December 31, 2020, the District reported deferred inflows and deferred outflows of resources related to the Volunteer Plan from the following sources:

	<u>Governmental Activities</u>
Deferred Outflows Of Resources	
Contributions subsequent to measurement date	\$ 21,604
Deferred Inflows Of Resources	
Net difference between projected and actual earnings on pension plan investments	\$ 25,092

The amount of \$21,604 reported as deferred outflows of resources related to the Volunteer Plan, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2021.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>For The Year Ended December 31,</u>	
2021	\$ (5,835)
2022	(9,099)
2023	774
2024	(10,932)
Total	\$ (25,092)

Pension Plan Fiduciary Net Position

Detailed information about the Volunteer Plan's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

WRFDPDF

Plan Description

WRFDPDF covers the District's volunteer firefighters that were previously with Wheat Ridge Fire Protection District. The plan is a single employer plan, closed to new employees. Contribution requirements of the District are established and may be amended by the Board.

Benefits Provided

The benefit provisions and the WRFDPDF requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2020:

Normal Retirement Benefit Age 50 With 20 Years Of Service	
Regular, monthly benefit	\$ 600
Death Benefits	
Monthly benefit	300
Funeral expenses	Two times the accrued benefit
Disability Benefits	
Monthly benefit	450
Termination Benefits	
Monthly benefit, 20 or more years of services at age 50	600
Monthly benefit, Less than 20 years of services at age 50	\$30 per month times years of service (no greater than \$600)

Members Covered By Benefit Terms

Membership of WRFDPDF consists of the following as of January 1, 2020:

	WRFDPDF
Inactive plan members and beneficiaries currently receiving benefits	52
Ininactive plan members and beneficiaries entitled to but not receiving benefits	8
Total Members	60

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Contributions

There are no paid employees within WRFPPDF, and employees do not contribute to their pension plan. The District makes contributions using an actuarially determined contribution. Total contributions for the year ended December 31, 2020 was \$25,000.

Net Pension Liability

The WRFPPDF net pension liability was measured as of December 31, 2020, which is the same as the reporting date of the District, and the total pension liability was determined by an actuarial valuation as of January 1, 2021.

Actuarial Methods And Assumptions

The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	Total Pension Liability
Valuation date	January 1, 2021
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	Fair value of assets as of the valuation date
Actuarial assumptions:	
Investment rate of return*	5.5%
Projected salary increases	N/A
* Includes inflation at:	2.0%
Retirement age	100% of members are assumed to retire upon the earlier of attainment of age 50 with 20 years of service or upon the attainment of age 60 with 10 years of service
Mortality	Healthy: PubS - 2010 Blue Collar with generational projection using SOA Scale MP-2020 Disabled: PubS - 2010 Disabled with generational projection using SOA Scale MP-2020

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Discount Rate

The discount rate used to measure the total pension liability was 5.50%. The projection of cash flows used to determine the discount rate assumed that plan contributions will be made at the current contribution rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Return On Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Common stocks	35.00%	6.9%
Fixed income	55.00%	1.5%
Alternatives	5.00%	6.7%
Cash and equivalents	5.00%	0.5%
<u>Total</u>	<u>100.00%</u>	

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 5.50%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (4.50%) or one percent higher (6.50%):

	1% Decrease (4.5%)	Current Discount Rate (5.5%)	1% Increase (6.5%)
Net pension liability (asset)	\$ 761,617	\$ 341,615	\$ (6,498)

Change In Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances At December 31, 2019	\$ 3,710,488	\$ 3,256,726	\$ 453,762
Changes For The Year			
Interest	196,760	—	196,760
Differences between expected and actual experience	89,607	—	89,607
Changes of assumptions	(98,311)	—	(98,311)
Contributions - employer	—	25,000	(25,000)
Net investment income	—	300,622	(300,622)
Benefit payments	(266,069)	(266,069)	—
Administrative expense	—	(25,419)	25,419
Net Changes	(78,013)	34,134	(112,147)
Balances At December 31, 2020	\$ 3,632,475	\$ 3,290,860	\$ 341,615

The percentage of WRFDPDF's fiduciary net position as a percentage of the total pension liability is 87.77%.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

For the year ended December 31, 2020, the District recognized a pension expense of \$2,929. At December 31, 2020, the District reported deferred inflows and deferred outflows of resources related to the WRFDPDF from the following sources:

	<u>Governmental Activities</u>
Deferred Inflows Of Resources	
Net difference between projected and actual earnings on pension plan investments	<u>\$ 206,751</u>

Amounts reported as deferred inflows of resources related to pensions will be recognized in pension benefit as follows:

For The Year Ended December 31,	
<hr/>	
2021	\$ (60,555)
2022	(37,385)
2023	(83,046)
2024	(25,765)
<hr/>	
Total	\$ (206,751)

SWDBP FPPA Statewide Cost-Sharing Defined Benefit Pension Plan

Plan Description

Eligible employees of the District are provided with pensions through SWDBP, a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. FPPA issues a publicly available comprehensive annual financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

Benefits Provided

SWDBP provides retirement and disability, annual increases and death benefits or members or their beneficiaries. A member is eligible for a normal retirement pension once the member has completed 25 years of credited service and has attained the age of 55. Effective January 1, 2021, a member may also qualify for a normal retirement pension if the member's combined years of service and age equals at least 80, with a minimum age of 50 (rule of 80).

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

The annual normal retirement benefit is 2% of the average of the member's highest 3 years' base salary for each year of credited service up to 10 years, plus 2.5% for each year of service thereafter. The benefit earned prior to January 1, 2007 for members of affiliated Social Security employers will be reduced by the amount of Social Security income payable to the member annually. Effective January 1, 2007, members currently covered under Social Security will receive half the benefit when compared to SWDBP. Benefits paid to retired members are evaluated and may be redetermined every October 1. The amount of any increase is at the Board's discretion and can range from 0% to the higher of 3% or the Consumer Price Index for Urban Wage Earners and Clerical Workers.

A member is eligible for an early retirement at age 50 with at least 5 years of service or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution. Alternatively, a member with at least 5 years of accredited service may leave contributions with SWDBP and remain eligible for a retirement pension at age 55 equal to 2% of the member's average highest 3 years' base salary for each year of credited service up to 10 years, plus 2.5% for each year of service thereafter.

Contributions

The plan sets contribution rates at a level that enables all benefits to be fully funded at the retirement date of all members. Through December 31, 2020, contribution rates for the plan are set by state statute. Empower contribution rates can only be amended by state statute. Member contribution rates can be amended by state statute or election of the membership. Effective January 1, 2021, contribution rates for employers and members may be increased equally by the FPPA Board of Directors upon approval through an election by both the employers and members.

Members of SWDBP and their employers are contributing at the rate of 10.5% and 8%, respectively, of base salary for a total contribution rate of 18.5% in 2019. In 2014, the members elected to increase the member contribution rate to SWDBP beginning in 2015. Member contribution rates will increase 0.5% annually through 2022 to a total of 12% of pensionable earnings. Employer contributions remained at 8.0% through 2020, but will increase 0.5% annually beginning in 2021 through 2030 to a total of 13% of pensionable earnings.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Contributions from members and employers or departments re-entering the system are established by resolution and approved by the FPPA Board of Directors. The re-entry group has a combined contribution rate of 22.5% and 23.0% of pensionable earnings in 2019 and 2020, respectively. It is a local decision as to whether the member or employer pays the additional 4% contribution. The member and employer contribution rates will increase through 2030 as described above for the non-reentering departments. Effective January 1, 2021, reentry departments may submit a resolution to the FPPA Board of Directors to reduce the additional 4% contribution, to reflect the actual cost of reentry by department, to the plan for reentry contributions. Each reentry department is responsible to remit contributions to the plan in accordance with their most recent FPPA Board of Directors-approved resolution.

The contribution rate for members and employers of affiliated Social Security employers is 5.25% and 4%, respectively, of pensionable earnings for a total contribution rate of 9.25% in 2019 and 9.50% in 2020. Per the 2014 member election, members of the affiliate Social Security group will have their required contribution rate increase 0.25% annually beginning in 2015 through 2022 to a total of 6% of pensionable earnings. Employer contributions are 4% in 2019 and 2020. Employer contributions will increase 0.25% annually beginning in 2021 through 2030 to a total of 6.5% of pensionable earnings.

Employer contributions are recognized by SWDBP in the period in which the compensation becomes payable to the member and the District is statutorily committed to pay the contributions to SWDBP. Employer contributions recognized by SWDBP from the District were \$2,051,401 for the year ended December 31, 2020.

Pension Asset, Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

At December 31, 2020, the District reported a net pension asset of \$1,997,241 for its proportionate share of the plan's net pension liability. The net pension liability was measured as of December 31, 2019, and the total pension liability was determined by an actuarial valuation as of January 1, 2020. The District's proportion of the net pension liability was based on District contributions to SWDBP for the calendar year 2019 relative to the total contributions of participating employers to SWDBP based upon the January 1, 2019 actuarial valuation.

At the measurement date of December 31, 2019, the District's portion was 3.53%, which was a decrease of 0.03% from its proportion measured as of December 31, 2018.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

For the year ended December 31, 2020, the District recognized a pension expense of \$1,658,402. At December 31, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to SWDBP from the following sources:

	Governmental Activities
Deferred Outflows Of Resources	
Changes of assumptions	\$ 3,792,337
Differences between expected and actual experience	6,759,031
Changes in proportion share	622,608
Contributions subsequent to measurement date	2,051,401
	<hr/>
Total Deferred Outflows Of Resources	\$ 13,225,377
	<hr/> <hr/>
Deferred Inflows Of Resources	
Net difference between projected and actual earnings on pension plan investments	\$ 3,139,712
Changes in proportion and differences between contributions and proportionate share of contributions	1,140,994
Differences between expected and actual experience	39,095
	<hr/>
Total Deferred Inflows Of Resources	\$ 4,319,801
	<hr/> <hr/>

The amount of \$2,051,401 reported as deferred outflows of resources related to SWDBP, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to SWDBP will be recognized in pension expense (income) as follows:

For The Year Ended December 31,	
<hr/>	
2021	\$ 586,703
2022	314,797
2023	1,336,210
2024	11,360
2025	1,345,593
Thereafter	3,259,512
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Total	\$ 6,854,175
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WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Actuarial Assumptions

The actuarial valuations for SWDBP were used to determine the total pension liability and actuarially determined contributions for the fiscal year ending December 31, 2020. The valuations used the following actuarial assumption and other inputs:

	Total Pension Liability	Actuarially Determined Contributions
Valuation date	January 1, 2020	January 1, 2019
Actuarial cost method	Entry age normal	Entry age normal
Amortization method	Level % payroll, open	Level % payroll, open
Remaining amortization period	N/A	30 years
Actuarial assumptions:		
Investment rate of return*	7.0%	7.5%
Projected salary increases*	4.25 - 11.25%	4.0% - 14.0%
Cost of living adjustments	0.0%	0.0%
* Includes inflation at:	2.5%	2.5%

For determining the total pension liability, the post-retirement mortality tables for nondisabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

For determining the actuarially determined contributions, the post-retirement mortality tables for nondisabled retirees is a blend of the Annuitant and Employee RP-2014 generational mortality tables with blue collar adjustment projected with Scale BB. The pre-retirement off-duty mortality tables are adjusted to 55% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00020.

At least every five years, FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by FPPA's actuaries based on their analysis of past experience and expectations for the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credits and other benefits where actuarial factors are used.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5 %). Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global equity	38.00%	7.00%
Equity long/short	8.00%	6.00%
Private markets	25.00%	9.20%
Fixed income	15.00%	5.20%
Absolute return	8.00%	5.50%
Managed futures	4.00%	5.00%
Cash	2.00%	2.52%
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension asset was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWDBP fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

For the purpose of the valuation, the expected rate of return on pension plan investments is 7.00%, the municipal bond rate is 1.59% (based on the weekly rate closest to but not later than the measurement date of the state and local bonds rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 7.0%, based upon the plan's fiduciary net position projected to be sufficient to pay benefits.

Sensitivity Of The District's Proportionate Share Of The Net Pension Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension liability (asset) to changes in the single discount rate, the following presents the plan's net pension liability (asset), calculated using a single discount rate of 7.00%, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Proportionate share of the net pension liability (asset) \$	12,109,704	(1,997,241)	(13,697,085)

Pension Plan Fiduciary Net Position

Detailed information about SWDBP's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

SWHDBP

Plan Description

Eligible employees of the District are provided with pensions through SWHDBP, a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. FPPA issues a publicly available comprehensive annual financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

Benefits Provided

SWHDBP is comprised of a defined benefit component which pays a monthly benefit upon retirement. A member is eligible for a normal retirement pension once the member has completed 25 years of credited service and has attained the age of 55.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

The annual normal retirement benefit is 1.5% of the average of the member's highest three years' base salary for each year of credited service. Benefits paid to retired members are evaluated and may be redetermined every October 1. The amount of any increase is at the Board's discretion and can range from 0 to 3%.

A member is eligible for an early retirement at age 50 with at least 5 years of credited service or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution from the defined benefit component. Alternatively, a member with at least 5 years of accredited service may leave contributions with SWHDBP and remain eligible for a retirement pension at age 55 equal to 1.5% of the member's average highest 3 years' base salary for each year of credited service.

Contributions

The Plan sets contribution rates at a level that enables all benefits to be fully funded at the retirement date of all members. The members of the SWHDBP plan and their employers are currently each contributing at the rate determined by the individual employer; however, the rate for both employer and members must be at least 8% of the member's base salary. The amount allocated to the Defined Benefit Component is set annually by the FPPA Board of Directors. Excess contributions fund the Money Purchase Component of the Plan. The Defined Benefit Component contribution rate from July 1, 2019 through June 30, 2020 was 13.80%. The Defined Benefit Component contribution rate from July 1, 2018 through June 30, 2019 was 13.40%.

Within the Money Purchase Component, members are always fully vested in their own contributions, as well as the earnings on those contributions. Vesting in the employer's contributions within the Money Purchase Component, and earnings on those contributions occurs according to the vesting schedule set by the plan document at 20% per year after the first year of service to be 100% vested after five years of service. Employer and member contributions are invested in funds at the discretion of members.

Employer contributions are recognized by SWHDBP in the period in which the compensation becomes payable to the member, and the District is statutorily committed to pay the contributions to SWHDBP. Employer contributions recognized by SWHDBP from the District were \$312,410 for the year ended December 31, 2020.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (Continued)

Pension Assets, Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

At December 31, 2020, the District reported a net pension asset of \$4,103,286 for its proportionate share of the plan's net pension asset. The net pension asset was measured as of December 31, 2019, and the total pension asset was determined by an actuarial valuation as of January 1, 2020. The District's proportion of the net pension asset was based on District contributions to SWHDBP for the calendar year 2019 relative to the total contributions of participating employers to SWHDBP based upon the January 1, 2019 actuarial valuation.

At the measurement date of December 31, 2019, the District's portion was 21.07%, which was an increase of 0.55% from its proportion measured as of December 31, 2018.

For the year ended December 31, 2020, the District recognized pension expense of \$637,635. At December 31, 2020, the District reported deferred outflows and deferred inflows of resources related to SWHDBP from the following sources:

	Governmental Activities
Deferred Outflows Of Resources	
Difference between projected and actual	
Changes of assumptions	\$ 347,809
Differences between expected and actual experience	1,946,721
Changes in proportion and differences between contributions and proportionate share of contributions	1,087,660
Contributions subsequent to measurement date	312,410
	<hr/>
Total Deferred Outflows Of Resources	\$ 3,694,600
	<hr/>
Deferred Inflows Of Resources	
Net difference between projected and actual earnings on pension plan investments	\$ 503,508
Changes in proportion and differences between contributions and proportionate share of contributions	210,491
	<hr/>
Total Deferred Inflows Of Resources	\$ 713,999
	<hr/>

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

The amount of \$312,410 reported as deferred outflows of resources related to SWHDBP, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources related to SWHDBP will be recognized in pension expense as follows:

For The Year Ended December 31,	
2021	\$ 616,024
2022	575,115
2023	735,945
2024	444,261
2025	308,507
Thereafter	(11,661)
Total	\$ 2,668,191

Actuarial Assumptions

The actuarial valuation was used to determine the total pension liability for the fiscal year ending December 31, 2020. The valuation used the following actuarial assumption and other inputs:

	Total Pension Liability
Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases*	4.25 - 11.25%
Cost of living adjustments	0.0%
 * Includes inflation at:	 2.5%

For determining the total pension liability, the post-retirement mortality tables for nondisabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

For determining the actuarially determined contributions, the post-retirement mortality tables for nondisabled retirees is a blend of the Annuitant and Employee RP-2014 generational mortality tables with blue collar adjustment projected with Scale BB. The pre-retirement off-duty mortality tables are adjusted to 55% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00020.

At least every five years, the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5%). Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global equity	38.00%	7.00%
Equity long/short	8.00%	6.00%
Private markets	25.00%	9.20%
Fixed income	15.00%	5.20%
Absolute return	8.00%	5.50%
Managed futures	4.00%	5.00%
Cash	2.00%	2.52%
Total	100.00%	

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board’s funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWH - Defined Benefit Component plan fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan’s fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan’s projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 2.75% (based on the weekly rate closest to but not later than the measurement date of the “state and local bonds” rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 7.00%.

Sensitivity Of The District’s Proportionate Share Of The Net Pension (Asset) Liability To Changes In The Discount Rate

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan’s net pension asset, calculated using a single discount rate of 7.00%, as well as what the plan’s net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

	1% Decrease	Current Discount Rate	1% Increase
	(6.0%)	(7.0%)	(8.0%)
Proportionate share of the net pension asset	\$ (2,495,671)	\$ (4,103,286)	\$ (5,448,180)

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Pension Plan Fiduciary Net Position

Detailed information about SWHDBP's fiduciary net position is available in FPPA's comprehensive annual financial report, which can be obtained at <http://www.fppaco.org>.

On-Behalf Payments

The state contributions for the District's volunteer uniform employees to FPPA during 2020 totaled \$19,444. The amount of the on-behalf of payments has been recognized as revenues and expenditures in the District's financial statements. In 2013, the state enacted legislation to pay the state-matching funds from 2009 to current in addition to paying all future matching funds to all old hire plans under their funding arrangements. The District will be responsible for future funding of the annual required contributions until the actuarial unfunded accrued liability has been paid.

SWD&DP

The District contributes to SWD&DP, a cost-sharing multiple-employer defined benefit death and disability plan administered by FPPA. All full-time police officers are members of the plan. Contributions to the plan are used solely for the payment of death and disability benefits. Benefits are established by state statute and generally allow for benefits upon the death or disability of a plan member prior to retirement. FPPA issues a publicly available annual financial report that includes financial statements and required supplementary information for SWD&DP. That report may be obtained at www.fppaco.org.

The plan provides pre-retirement death benefits, as follows:

- Off-duty: 40% of the base salary paid to the member prior to death, with an additional 10% of base salary if a surviving spouse has two or more dependent children
- On-duty: 70% of the base salary paid to the member prior to death

Disability benefits are as follows:

- Total disability: 70% of the base salary preceding disability
- Permanent occupational disability: 50% of the base salary preceding disability
- Temporary occupational disability: 40% of the base salary preceding disability for up to five years

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

Benefit adjustments are granted periodically at the discretion of the FPPA Board of Directors. Total disability retirees receive an automatic increase of 3%. For other annuitants, the increase may reflect the Consumer Price Index, but in no case may be higher than 3%.

Once a member is eligible to retire, contributions to the plan and plan benefit obligations cease.

Contributions

The contribution requirements are established by state statutes. However, in accordance with C.R.S. 31-31-811(4), the FPPA Board of Directors, based on an annual actuarial valuation, may adjust the contribution rate every two years, but in no event may the adjustment for any two-year period exceed one-tenth of one percent of the member's salary.

Any decision regarding whether the employer or member contributes to the plan, or whether the contribution is paid jointly by the employer and the member, is determined by the District.

No contributions are required for members hired prior to January 1, 1997. For members hired on or after January 1, 1997, the District contributed 2.8% of base salaries on behalf of the members during the year ended December 31, 2020. Contributions to the plan for the year ended December 31, 2020 were \$65,027, equal to the required contributions.

Pension Liabilities, Pension Expense And Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions

The District has no requirement to contribute to the plan and does not receive contributions from a nonemployer entity. Therefore, the District does not report a net OPEB liability, or deferred outflows of resources and deferred inflows of resources related to OPEB.

OPEB Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in FPPA's separately issued financial report, which may be obtained at www.fppaco.org.

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

12. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District utilizes commercial insurance to meet its insurance needs, including workers' compensation. Settled claims have not exceeded coverage in any of the last three fiscal years.

14. Tax Spending And Debt Limitations

On November 3, 1992, Colorado voters passed an amendment to the State Constitution, Article X, Section 20, otherwise known as the Taxpayers' Bill of Rights (TABOR), which limits the revenue-raising and spending abilities of state and local governments. The limits on property taxes, revenue and fiscal year spending include allowable annual increases tied to inflation and local growth in construction valuation. Fiscal year spending, as defined by the amendment, excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards and fund reserves (balances).

WEST METRO FIRE PROTECTION DISTRICT

Notes To Financial Statements (*Continued*)

TABOR requires voter approval for any increase in mill levies or tax rates, new taxes or creation of multi-year debt. Revenue earned in excess of the spending limit must be refunded or approved to be retained by the District under specified voting requirements by the entire electorate. The amendment also requires that reserves of 1% of 1993 fiscal year spending, excluding bonded debt service, be established for declared emergencies, with 2% of fiscal year spending required in 1994 and 3% thereafter.

As of December 31, 2020, the District reported \$2,479,735 as restricted net position and restricted fund balance in the governmental activities and General Fund, respectively, to comply with the reserve for emergencies.

In 2002, the voters of the District approved a ballot issue to authorize the District to collect, retain and spend all revenue generated by its existing mill levy, which cannot be increased without voter approval, and from all other sources of revenue in excess of the limitations provided in TABOR for the general operations and capital construction. The District's management believes that it has legally removed itself from TABOR's revenue and spending limitations. However, TABOR is complex and subject to future judicial interpretation.

15. Risks And Uncertainties

In December 2019, a novel strain of coronavirus (COVID-19) surfaced. The spread of COVID-19 around the world has caused significant volatility in U.S. and international markets. The District has taken a number of measures to monitor and mitigate the effects of COVID-19. There continues to be uncertainty around the breadth and duration of business disruptions related to COVID-19, as well as its impact on the U.S. and international economies, and as such, the District is unable to determine if it will have a material impact to its operations in future years.

16. Subsequent Events

Management evaluates subsequent events through the date the financial statements are available to be issued, which is the date of the Independent Auditors' Report.

Required Supplementary Information

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2020

	General Fund		Mobile Integrated Health Services		Total		Variance To Budget Positive (Negative)
	Budgeted Amounts Original And Final	Actual	Budgeted Amounts Original And Final	Actual	Variances With Final Budget -		
					Positive (Negative)	Original And Final Budget	
Revenues							
Taxes:							
Property taxes	\$ 60,656,198	\$ 59,920,923	\$ (735,275)	\$ —	\$ 60,656,198	\$ 59,920,923	\$ (735,275)
Specific ownership taxes	4,250,539	4,659,102	408,563	—	4,250,539	4,659,102	408,563
Permit fees	640,400	910,678	270,278	—	640,400	910,678	270,278
Intergovernmental grants	—	1,224,801	1,224,801	—	—	1,224,801	1,224,801
Emergency medical services	13,050,000	11,872,753	(1,177,247)	—	13,050,000	11,872,753	(1,177,247)
Contractual income	3,573,225	6,919,465	3,346,240	—	3,736,625	6,966,075	3,229,450
Investment income	220,000	449,139	229,139	—	220,000	449,139	229,139
Other	47,775	61,735	13,960	—	47,775	61,735	13,960
Total Revenues	82,438,137	86,018,596	3,580,459	46,610	82,601,537	86,065,206	3,463,669
Expenditures							
Current:							
General government:							
Administration	8,666,612	7,039,320	1,627,292	—	8,666,612	7,039,320	1,627,292
Operations	63,821,235	63,918,077	(96,842)	519,805	64,341,040	64,209,700	131,340
Life safety	3,676,987	3,410,261	266,726	—	3,676,987	3,410,261	266,726
Capital outlay	—	64,108	(64,108)	14,298	—	78,406	(78,406)
Debt service:							
Principal	178,554	178,554	—	—	178,554	178,554	—
Interest and other charges	32,791	32,791	—	—	32,791	32,791	—
Total Expenditures	76,376,179	74,643,111	1,733,068	519,805	76,895,984	74,949,032	1,946,952
Excess (Deficiency) Of Over (Under) Expenditures	6,061,958	11,375,485	5,313,527	(356,405)	5,705,553	11,116,174	5,410,621
Other Financing Uses							
Transfers in	—	—	—	300,000	300,000	300,000	—
Transfers out	(6,756,762)	(6,756,762)	—	—	(6,756,762)	(6,756,762)	—
Total Other Financing Sources (Uses)	(6,756,762)	(6,756,762)	—	300,000	(6,456,762)	(6,456,762)	—
Net Change In Fund Balance	(694,804)	4,618,723	5,313,527	(56,405)	(751,209)	4,659,412	5,410,621
Fund Balances - Beginning	34,992,094	34,992,094	—	(8,275)	34,983,819	34,983,819	—
Fund Balances - Ending	\$ 34,297,290	\$ 39,610,817	\$ 5,313,527	\$ (64,680)	\$ 34,232,610	\$ 39,643,231	\$ 5,410,621

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY AND RELATED RATIOS - LFPD

Last Six Measurement Periods¹

	2019	2018	2017	2016	2015	2014
Measurement Period Ending December 31,						
Total Pension Liability						
Interest	\$ 937,521	\$ 979,912	\$ 1,018,595	\$ 1,058,911	\$ 985,751	\$ 1,028,388
Differences between expected and actual experience	(307,439)	—	40,462	—	419,697	—
Changes of assumptions	604,460	—	—	—	1,172,122	—
Benefit payments, including lump sums	(1,520,586)	(1,568,805)	(1,580,628)	(1,611,741)	(1,592,813)	(1,600,792)
Net Change In Total Pension Liability	(286,044)	(588,893)	(521,571)	(552,830)	984,757	(572,404)
Total Pension Liability - Beginning	13,246,823	13,835,716	14,357,287	14,910,117	13,925,360	14,497,764
Total Pension Liability - Ending {a}	\$ 12,960,779	\$ 13,246,823	\$ 13,835,716	\$ 14,357,287	\$ 14,910,117	\$ 13,925,360
Plan Fiduciary Net Position						
Contributions - employer	\$ 176,257	\$ 142,931	\$ 142,931	—	—	—
Net investment income	1,334,311	21,293	1,688,685	654,416	264,696	989,825
Benefit payments, including lump sums	(1,520,586)	(1,568,805)	(1,580,628)	(1,611,741)	(1,592,813)	(1,600,792)
Administrative expenses	(8,490)	(10,971)	(7,641)	(22,300)	(20,177)	(27,475)
Net Change In Fiduciary Net Position	(18,508)	(1,415,552)	243,347	(979,625)	(1,348,294)	(638,442)
Plan Fiduciary Net Position - Beginning	11,129,298	12,544,850	12,301,503	13,281,128	14,629,422	15,267,864
Plan Fiduciary Net Position - Ending {b}	\$ 11,110,790	\$ 11,129,298	\$ 12,544,850	\$ 12,301,503	\$ 13,281,128	\$ 14,629,422
{b}	\$ 1,849,989	\$ 2,117,525	\$ 1,290,866	\$ 2,055,784	\$ 1,628,989	\$ (704,062)
Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}	85.73%	84.01%	90.67%	85.68%	89.07%	105.06%
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A
Plan's Net Pension Liability As A Percentage Of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

See the independent auditors' report and notes to required supplementary information.

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - LFPD
Last Six Fiscal Years¹

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ —	\$ —	\$ —	N/A	N/A
2016	—	—	—	N/A	N/A
2017	142,931	142,931	—	N/A	N/A
2018	142,931	142,931	—	N/A	N/A
2019	142,931	176,257	33,326	N/A	N/A
2020	176,257	176,257	—	N/A	N/A

* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

Actuarial Assumptions:

Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	14 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	6.5%
Projected salary increases	N/A
* Includes inflation at: 2.5%	
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	Post-retirement: 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. Disabled (pre-1980): Post-retirement rates set forward three years.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY AND RELATED RATIOS - BFPD

Last Six Measurement Periods¹

Measurement Period Ending December 31,	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Interest	\$ 393,482	\$ 416,406	\$ 382,290	\$ 409,886	\$ 387,295	\$ 412,689
Differences between expected and actual experience	(1,702,336)	—	886,454	—	131,779	—
Changes of assumptions	501,976	—	—	—	540,851	—
Benefit payments, including lump sums	(609,129)	(830,959)	(797,391)	(758,968)	(758,476)	(744,331)
Net Change In Total Pension Liability	(1,416,007)	(414,553)	471,353	(349,082)	301,449	(331,642)
Total Pension Liability - Beginning	5,545,489	5,960,042	5,488,689	5,837,771	5,536,322	5,867,964
Total Pension Liability - Ending {a}	\$ 4,129,482	\$ 5,545,489	\$ 5,960,042	\$ 5,488,689	\$ 5,837,771	\$ 5,536,322
Plan Fiduciary Net Position						
Contributions - employer	\$ 816,493	\$ 706,794	\$ 706,794	\$ 728,738	\$ 728,738	\$ 842,927
Net investment income	148,305	4,787	166,979	55,542	24,899	83,579
Benefit payments, including lump sums	(609,129)	(830,959)	(797,391)	(758,968)	(758,476)	(744,331)
Administrative expenses	(3,670)	(6,017)	(3,132)	(3,889)	(1,979)	(6,265)
Net Change In Fiduciary Net Position	351,999	(125,395)	73,250	21,423	(6,818)	175,910
Plan Fiduciary Net Position - Beginning	1,433,129	1,558,524	1,485,274	1,463,851	1,470,669	1,294,759
Plan Fiduciary Net Position - Ending {b}	\$ 1,785,128	\$ 1,433,129	\$ 1,558,524	\$ 1,485,274	\$ 1,463,851	\$ 1,470,669
Plan Fiduciary Net Pension Liability - Ending {a} - {b}	\$ 2,344,354	\$ 4,112,360	\$ 4,401,518	\$ 4,003,415	\$ 4,065,653	\$ 4,065,654
Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}	43.23%	25.84%	26.15%	27.06%	25.08%	26.56%
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A
Plan's Net Pension Liability As A Percentage Of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

See the independent auditors' report and notes to required supplementary information.

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - BFPD
Last Six Fiscal Years¹

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 728,738	\$ 728,738	\$ —	N/A	N/A
2016	728,738	728,738	—	N/A	N/A
2017	706,794	706,797	—	N/A	N/A
2018	706,794	706,794	—	N/A	N/A
2019	706,794	816,493	109,699	N/A	N/A
2020	816,493	816,493	—	N/A	N/A

* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

Actuarial Assumptions:

Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	8 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	4.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<p>Post-retirement: 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p> <p>Disabled (pre-1980): Post-retirement rates set forward three years.</p>

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION
LIABILITY AND RELATED RATIOS - VOLUNTEER PLAN
 Last Six Measurement Periods¹

Measurement Period Ending December 31,	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Interest	\$ 42,609	\$ 46,160	\$ 47,501	\$ 49,184	\$ 50,775	\$ 51,568
Changes to benefit terms	—	—	—	—	—	13,349
Differences between expected and actual experience	—	(9,126)	—	(31,040)	—	—
Changes of assumptions	—	20,698	—	27,660	—	—
Benefit payments, including lump sums	(65,235)	(63,725)	(66,975)	(69,463)	(74,425)	(76,525)
Net Change In Total Pension Liability	(22,626)	(5,993)	(19,474)	(23,659)	(23,650)	(11,608)
Total Pension Liability - Beginning	640,763	646,756	666,230	689,889	713,539	725,147
Total Pension Liability - Ending {a}	\$ 618,137	\$ 640,763	\$ 646,756	\$ 666,230	\$ 689,889	\$ 713,539
Plan Fiduciary Net Position						
Contributions - employer	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604
Contributions - state	—	19,444	19,444	19,444	19,444	19,444
Net investment income	106,968	498	103,012	36,908	13,369	48,172
Benefit payments, including lump sums	(65,235)	(63,725)	(66,975)	(69,463)	(74,425)	(76,525)
Administrative expenses	(7,325)	(7,099)	(6,927)	(1,380)	(2,260)	(1,489)
Net Change In Fiduciary Net Position	56,012	(29,278)	70,158	7,113	(22,268)	11,206
Plan Fiduciary Net Position - Beginning	772,326	801,604	731,446	724,333	746,601	735,395
Plan Fiduciary Net Position - Ending {b}	\$ 828,338	\$ 772,326	\$ 801,604	\$ 731,446	\$ 724,333	\$ 746,601
Plan Fiduciary Net Pension Asset - Ending {a} - {b}	\$ (210,201)	\$ (131,563)	\$ (154,848)	\$ (65,216)	\$ (34,444)	\$ (33,062)
Plan Fiduciary Net Position As A Percentage Of the Total Pension Liability {b} / {a}	134.01%	120.53%	123.94%	109.79%	104.99%	104.63%
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A
Plan's Net Pension Asset As A Percentage Of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

See the independent auditors' report and notes to required supplementary information.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - VOLUNTEER PLAN Last Six Fiscal Years¹

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 41,048	\$ 41,048	\$ —	N/A	N/A
2016	41,048	41,048	—	N/A	N/A
2017	41,048	41,048	—	N/A	N/A
2018	41,048	41,048	—	N/A	N/A
2019	41,048	41,048	—	N/A	N/A
2020	—	21,604	(21,604)	N/A	N/A

* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include both employer and State of Colorado Supplemental Discretionary Payment.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

Actuarial Assumptions:

Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	N/A
* Includes inflation at: 2.5%	
Retirement age	50% per year of eligibility until 100% at age 65.
Mortality	<p>Pre-retirement: 2006 central rates from the RP-2014 Employee Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years, 50% multiplier for off-duty mortality.</p> <p>Post-retirement: 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p> <p>Disabled: 2006 central rates from the RP-2014 Disabled Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p>

WEST METRO FIRE PROTECTION DISTRICT

**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION
LIABILITY AND RELATED RATIOS - WRFPPDF
Last Six Measurement Periods¹**

Measurement Period Ending December 31,	2020	2019	2018	2017	2016	2015
Total Pension Liability						
Service cost	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 8,328
Interest	196,760	200,321	206,297	208,667	222,332	205,481
Changes to benefit terms	(98,311)	—	—	—	—	265,600
Differences between expected and actual experience	89,607	—	4,922	—	(62,749)	—
Changes of assumptions	—	—	(59,549)	—	457,840	—
Benefit payments, including lump sums	(266,069)	(264,048)	(257,220)	(246,281)	(241,680)	(195,192)
Net Change In Total Pension Liability	(78,013)	(63,727)	(105,550)	(37,614)	375,743	284,217
Total Pension Liability - Beginning	3,710,488	3,774,215	3,879,465	3,917,079	3,541,336	3,257,119
Total Pension Liability - Ending {a}	\$ 3,632,475	\$ 3,710,488	\$ 3,773,915	\$ 3,879,465	\$ 3,917,079	\$ 3,541,336
Plan Fiduciary Net Position						
Contributions - employer	\$ 25,000	\$ 25,000	\$ 72,500	\$ —	\$ 28,019	\$ 25,000
Contributions - nonemployer contributing member	—	22,500	22,500	—	22,500	22,500
Net investment income	300,622	447,670	(52,135)	288,884	104,495	(11,936)
Benefit payments, including lump sums	(266,069)	(264,048)	(257,220)	(246,281)	(241,680)	(195,192)
Administrative expenses	(25,419)	(29,740)	(29,004)	(26,272)	(22,321)	(19,120)
Net Change In Fiduciary Net Position	34,134	201,382	(243,359)	16,331	(108,987)	(178,748)
Plan Fiduciary Net Position - Beginning	3,256,726	3,055,344	3,298,703	3,282,372	3,391,359	3,570,107
Plan Fiduciary Net Position - Ending {b}	\$ 3,290,860	\$ 3,256,726	\$ 3,055,344	\$ 3,298,703	\$ 3,282,372	\$ 3,391,359
Plan Fiduciary Net Pension Liability - Ending {a} - {b}	\$ 341,615	\$ 453,762	\$ 718,571	\$ 580,762	\$ 634,707	\$ 149,977
Plan Fiduciary Net Position As A Percentage Of the Total Pension Liability {b} / {a}	90.60%	87.77%	80.96%	85.03%	83.80%	95.76%
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A
Plan's Net Pension Asset As A Percentage Of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - WRFDPDF
Last Six Fiscal Years¹

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 25,000	\$ 25,000	\$ —	N/A	N/A
2016	47,481	50,519	(3,038)	N/A	N/A
2017	53,112	—	53,112	N/A	N/A
2018	53,112	95,000	(41,888)	N/A	N/A
2019	60,155	47,500	12,655	N/A	N/A
2020	60,155	25,000	35,155	N/A	N/A

* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include both employer and State of Colorado Supplemental Discretionary Payment.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

Actuarial Assumptions:

Valuation date	January 1, 2021
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	Fair value of assets as of the valuation date
Actuarial assumptions:	
Investment rate of return*	5.5%
Projected salary increases	N/A
* Includes inflation at:	
Retirement age	2.0%
	100% of members are assumed to retire upon the earlier of attainment of age 50 with 20 years of service or upon the attainment of age 60 with 10 years of service
Mortality	<p>Healthy: PubS-2010 Blue Collar with generational projection using SOA Scale MP-2020</p> <p>Disabled: PubS-2010 Disabled with generational projection using SOA Scale MP-2020</p>

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF INVESTMENT RETURNS - WRFPDPF
 Last Six Measurement Periods¹

Measurement Period Ending December 31,	2020	2019	2018	2017	2016	2015
Annual rate of return, net of investment expense	9.70%	15.40%	-2.55%	7.98%	2.46%	-0.89%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION (ASSET) LIABILITY - SWDBP**

Employee Pension Plan
Last Six Measurement Periods¹

	2019	2018	2017	2016	2015	2014
District's portion of the net pension (asset) liability						
District's proportionate share of the net pension (asset) liability	3.53%	3.56%	3.73%	3.99%	2.93%	2.40%
District's covered payroll	\$ (1,997,241)	\$ 4,499,552	\$ (5,369,092)	\$ 1,440,599	\$ (51,734)	\$ (2,708,796)
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	-8.63%	21.20%	-27.64%	8.11%	-0.40%	-28.59%
Plan fiduciary net position as a percentage of the total pension (asset) liability	101.90%	95.23%	106.30%	98.21%	100.10%	106.80%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE
PENSION PLAN - SWDBP
Employee Pension Plan
Last Six Fiscal Years¹

	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 2,051,401	\$ 2,082,217	\$ 1,910,583	\$ 1,748,568	\$ 1,598,917	\$ 1,158,055
Contributions in relation to the contractually required	2,051,401	2,082,217	1,910,583	1,748,568	1,598,917	1,158,055
Contribution Deficiency	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
District's covered payroll	\$ 22,793,344	\$ 23,135,744	\$ 21,228,700	\$ 19,428,533	\$ 17,765,744	\$ 12,867,278
Contributions as a percentage of covered payroll	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

Actuarial Assumptions

Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	4.25% - 11.25%
Cost of living	0.0%
* Includes inflation at:	2.5%

Note: The actuarial changes in assumptions impacted actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

WEST METRO FIRE PROTECTION DISTRICT

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION (ASSET) LIABILITY - SWHDBP**

Employee Pension Plan
Last Six Measurement Periods¹

	2019	2018	2017	2016	2015	2014
Measurement Period Ending December 31,						
District's portion of the net pension (asset) liability	21.07%	20.52%	24.09%	27.33%	26.35%	28.28%
District's proportionate share of the net pension (asset) liability	\$ (4,103,286)	\$ (2,832,350)	\$ (4,710,497)	\$ (2,975,024)	\$ (2,776,506)	\$ (3,353,511)
District's covered payroll	\$ 730,978	\$ 710,935	\$ 800,787	\$ 768,350	\$ 756,585	\$ 718,857
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	-561.34%	-398.40%	-588.23%	-387.20%	-366.98%	-466.51%
Plan fiduciary net position as a percentage of the total pension asset	130.06%	123.46%	138.86%	127.50%	129.40%	106.80%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

WEST METRO FIRE PROTECTION DISTRICT

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE
PENSION PLAN - SWHDBP
Employee Pension Plan
Last Six Fiscal Years¹**

	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 312,410	\$ 336,250	\$ 327,030	\$ 368,362	\$ 353,441	\$ 348,029
Contributions in relation to the contractually required contribution	312,410	336,250	327,030	368,362	353,441	348,029
Contribution Deficiency	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
District's covered payroll	\$ 679,152	\$ 730,978	\$ 710,935	\$ 800,787	\$ 768,350	\$ 756,585
Contributions as a percentage of covered payroll	46.00%	46.00%	46.00%	46.00%	46.00%	46.00%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

Actuarial Assumptions

Valuation date	January 1, 2019
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases*	4.25 - 11.25%
Cost of living adjustments	0.0%
 * Includes inflation at:	 2.5%

Note: The actuarial changes in assumptions impacted actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

WEST METRO FIRE PROTECTION DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2019

1. **Budgetary Information**

Budgets for major governmental funds are adopted on the modified accrual basis where capital outlays are treated as expenditures and depreciation is not budgeted. Proceeds from debt financing and the sale of general fixed assets are accounted for as other financing sources. In addition, debt service principal payments are included as expenditures in the budget. The operating budget includes proposed expenditures and the means of financing them. The West Metro Fire Protection District's Board of Directors must approve transfers between funds or increases to a fund's budget.

2. **Expenditures/Expenses In Excess Of Appropriation**

Colorado's budget law requires that expenditures and transfers for a department or fund cannot exceed the appropriations for that department or fund. Appropriations for a department or fund may be increased, provided unanticipated resources offset them.

For the year ended December 31, 2020, there were not any instances where expenditures exceeded budgeted appropriations.

Supplementary Information

**Combining And Individual
Fund Statement Section**

WEST METRO FIRE PROTECTION DISTRICT
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
December 31, 2020

Assets

	CO-TF1 Special Revenue Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
Investments	\$ —	\$ 2,484,800	\$ 2,484,800
Grants receivable	866,693	—	866,693
Prepaid expenses	12,116	—	12,116
Total Assets	\$ 878,809	\$ 2,484,800	\$ 3,363,609

Liabilities And Fund Balances

Liabilities

Accounts payable and accrued liabilities	\$ 11,009	\$ —	\$ 11,009
Payroll liabilities	41,686	—	41,686
Due to other funds	821,824	—	821,824
Total Liabilities	874,519	—	874,519

Fund Balances

Nonspendable	12,116	—	12,116
Assigned	—	2,484,800	2,484,800
Unassigned	(7,826)	—	(7,826)
Total Fund Balances	4,290	2,484,800	2,489,090

Total Liabilities And Fund Balances	\$ 878,809	\$ 2,484,800	\$ 3,363,609
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WEST METRO FIRE PROTECTION DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For The Year Ended December 31, 2020

	CO-TF1 Special Revenue Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	\$ 1,866,561	\$ —	\$ 1,866,561
Investment earnings	—	15,562	15,562
Insurance recovery	171,655	—	171,655
Total Revenues	2,038,216	15,562	2,053,778
Expenditures			
Grants	1,724,550	—	1,724,550
Capital outlay	326,626	3,648,023	3,974,649
Total Expenditures	2,051,176	3,648,023	5,699,199
Deficiency Of Revenues Under Expenditures	(12,960)	(3,632,461)	(3,645,421)
Other Financing Source			
Transfers in	—	5,206,762	5,206,762
Net Change In Fund Balances	(12,960)	1,574,301	1,561,341
Fund Balances - Beginning	17,250	910,499	927,749
Fund Balances - Ending	\$ 4,290	\$ 2,484,800	\$ 2,489,090

GO Debt Service Fund

The GO Debt Service Fund is used to account for both monies received from property taxes and payment of principal and interest on the District's General Obligation bonded debt.

WEST METRO FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE - GO DEBT SERVICE FUND
For The Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variances With Final Budget - Positive (Negative)
	Original And	Final	Amounts	
Revenues				
Property taxes	\$ 3,197,440		\$ 3,131,787	\$ (65,653)
Specific ownership taxes	—		233,604	233,604
Total Revenues	3,197,440		3,365,391	167,951
Expenditures				
Administrative		48,963	47,558	1,405
Debt service:				
Interest		808,450	808,450	—
Principal		2,340,000	2,340,000	—
Total Expenditures		3,197,413	3,196,008	1,405
Excess Of Revenues Over Expenditures		27	169,383	169,356
Net Change In Fund Balance		27	169,383	169,356
Fund Balances - Beginning		304,228	304,228	—
Fund Balances - Ending	\$	304,255	\$ 473,611	\$ 169,356

CO-TF1 Special Revenue Fund

The CO-TF1 Special Revenue Fund accounts for all transactions associated with the Colorado Task Force and the Federal Emergency Management Agency grants associated with training and deployment of the Task Force. The Special Revenue Fund also accounts for expenditures in relation to those grants and expenditures of the Task Force.

Capital Projects Fund

The Capital Projects Fund is used to account for resources and capital outlays expended for equipment and various capital project approved by the District's electors that is not associated with construction and equipment purchased in connection with the General Obligation Bond.

WEST METRO FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE - CO-TF1 SPECIAL REVENUE FUND For The Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variances With Final Budget - Positive (Negative)</u>
	<u>Original And</u>	<u>Final</u>		
Revenues				
Intergovernmental - grants	\$	2,103,289	\$ 1,866,561	\$ (236,728)
Insurance recovery		—	171,655	171,655
Total Revenues		2,103,289	2,038,216	(65,073)
Expenditures				
Colorado Deployment Task Force 1		1,923,289	1,724,550	198,739
Capital outlay		180,000	326,626	(146,626)
Total Expenditures		2,103,289	2,051,176	52,113
Net Change In Fund Balance		—	(12,960)	(12,960)
Fund Balances - Beginning		17,250	17,250	—
Fund Balances - Ending	\$	17,250	\$ 4,290	\$ (12,960)

WEST METRO FIRE PROTECTION DISTRICT
BUDGETARY COMPARISON SCHEDULE - CAPITAL PROJECTS FUND
For The Year Ended December 31, 2020

	<u>Budgeted Amounts</u> Original And Final	Actual Amounts	Variances With Final Budget - Positive (Negative)
Revenues			
Investment earnings	\$ —	\$ 15,562	\$ 15,562
Expenditures			
Capital outlay	5,206,762	3,648,023	1,558,739
Deficiency Of Revenues Under Expenditures	(5,206,762)	(3,632,461)	1,574,301
Other Financing Sources (Uses)			
Transfers in	5,206,762	5,206,762	—
Total Other Financing Sources	5,206,762	5,206,762	—
Net Change In Fund Balance	—	1,574,301	1,574,301
Fund Balances - Beginning	910,499	910,499	—
Fund Balances - Ending	\$ 910,499	\$ 2,484,800	\$ 1,574,301

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments for agencies of the government units, on a cost reimbursement basis.

Apparatus Replacement Fund

The Apparatus Replacement Fund is used to account for the rental of apparatus to the District and the accumulation of resources for replacement of apparatus as needed.

Fleet Maintenance Fund

This fund is used to operate the fleet maintenance shop of the District. The maintenance shop charges the District and other governments for the repair of fire apparatus.

Training Center Fund

This fund is used to operate the training center of the District. The training center charges the District and other governments for the use of structure and class space to conduct fire training academies and for other conferences and classes.

CMCB Licensing Fund

The CMCB Licensing Fund is used to provide the member departments and their firefighters a professional, dependable and equitable certification process. The CMCB Licensing Fund is financially supported through the CMCB agreement with all agencies paying fair shares of hard costs and receiving some financial stipend for the soft costs (rent space, IT assistance, etc.).

WEST METRO FIRE PROTECTION DISTRICT

COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2020

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
Assets					
Current assets:					
Investments	\$ 5,125,892	\$ 1,214,394	\$ 3,075,594	\$ 54,524	\$ 9,470,404
Receivables (net of allowance)	—	51,317	129,509	22,564	203,390
Inventory - parts	—	497,937	—	—	497,937
Due from other funds	—	—	92,400	—	92,400
Total Current Assets	5,125,892	1,763,648	3,297,503	77,088	10,264,131
Noncurrent assets:					
Capital assets, net of accumulated depreciation:					
Construction in progress	896,065	—	—	—	896,065
Land	—	206,500	3,060,000	—	3,266,500
Buildings	—	839,881	10,237,182	—	11,077,063
Equipment	—	81,045	56,285	—	137,330
Apparatus and vehicles	8,597,985	—	—	—	8,597,985
Total Noncurrent Assets	9,494,050	1,127,426	13,353,467	—	23,974,943
Total Assets	14,619,942	2,891,074	16,650,970	77,088	34,239,074
Liabilities					
Accounts payable	44,039	11,392	41,648	3,289	100,368
Payroll liabilities	—	38,372	37,640	1,509	77,521
Unearned revenue	—	—	5,721	—	5,721
State revolving loan fund	—	—	—	—	—
Total Liabilities	44,039	49,764	85,009	4,798	183,610
Net Position					
Net investment in capital assets	9,494,050	1,127,426	13,353,467	—	23,974,943
Unrestricted	5,081,853	1,713,884	3,212,494	72,290	10,080,521
Total Net Position	\$ 14,575,903	\$ 2,841,310	\$ 16,565,961	\$ 72,290	\$ 34,055,464

WEST METRO FIRE PROTECTION DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2020

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
Operating Revenues					
Charges of sales and other services	\$ 294,832	\$ 1,695,849	\$ 1,098,336	\$ 124,559	\$ 3,213,576
Operating Expenses					
Depreciation	1,488,465	75,864	577,610	—	2,141,939
Cost of sales and services	16,141	1,632,017	1,002,236	138,394	2,788,788
Total Operating Expenses	1,504,606	1,707,881	1,579,846	138,394	4,930,727
Operating Loss	(1,209,774)	(12,032)	(481,510)	(13,835)	(1,717,151)
Nonoperating Revenues					
Interest	35,597	9,592	24,629	—	69,818
Gain on sale of capital assets	70,776	—	—	—	70,776
Total Nonoperating Revenues	106,373	9,592	24,629	—	140,594
Loss Before Transfers	(1,103,401)	(2,440)	(456,881)	(13,835)	(1,576,557)
Transfers					
Transfers in	1,250,000	—	—	—	1,250,000
Change In Net Position	146,599	(2,440)	(456,881)	(13,835)	(326,557)
Total Net Position - Beginning	14,429,304	2,843,750	17,022,842	86,125	34,382,021
Total Net Position - Ending	\$ 14,575,903	\$ 2,841,310	\$ 16,565,961	\$ 72,290	\$ 34,055,464

WEST METRO FIRE PROTECTION DISTRICT

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS

For Year Ended December 31, 2020

	Apparatus Replacement		Fleet Maintenance		Training Center		CMCB Licensing		Total Internal Service Funds
	Internal Service Fund	Service Fund	Internal Service Fund	Service Fund	Internal Service Fund	Service Fund	Internal Service Fund	Service Fund	
Cash Flows From Operating Activities									
Cash received from customers	\$ 297,424	\$ 73,091	\$ 228,021	\$ 122,878	\$ 721,414				
Cash received from interfund services provided	—	1,635,518	852,400	16,582	2,504,500				
Cash received paid to suppliers	12,243	(730,998)	(398,758)	(33,288)	(1,150,801)				
Cash paid to employees	—	(1,042,407)	(733,187)	(100,489)	(1,876,083)				
Net Cash Provided By (Used In) Operating Activities	309,667	(64,796)	(51,524)	5,683	199,030				
Cash Flows Provided By Noncapital Financing Activities									
Transfers in	1,250,000	—	—	—	1,250,000				
Cash Flows From Capital And Related Financing Activities									
Purchase of capital assets	(1,148,667)	(31,312)	(9,888)	—	(1,189,867)				
Proceeds from sale of property	70,776	—	—	—	70,776				
Net Cash Used In Capital And Related Financing Activities	(1,077,891)	(31,312)	(9,888)	—	(1,119,091)				
Cash Flows From Investing Activities									
Proceeds (purchases) maturities of investments	(517,373)	86,516	36,783	(5,683)	(399,757)				
Interest received	35,597	9,592	24,629	—	69,818				
Net Cash Provided By (Used In) Investing Activities	(481,776)	96,108	61,412	(5,683)	(329,939)				
Net Increase In Cash And Cash Equivalents	—	—	—	—	—				
Cash And Cash Equivalents - Beginning Of Year	—	—	—	—	—				
Cash And Cash Equivalents - End Of Year	\$ —	\$ —	\$ —	\$ —	\$ —				
Operating Gain (Loss)	\$ (1,209,774)	\$ (12,032)	\$ (481,510)	\$ (13,835)	\$ (1,717,151)				
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:									
Depreciation and amortization	1,488,465	75,865	577,609	—	2,141,939				
Changes in assets and liabilities:									
Decrease in inventories	—	(124,279)	—	—	(124,279)				
Increase (decrease) in accounts receivable	2,592	12,760	(23,955)	14,901	6,298				
Increase in deferred revenue	—	—	5,721	—	5,721				
Increase (decrease) in accounts payable	28,384	(16,600)	(131,163)	3,108	(116,271)				
Increase in payroll liabilities	—	(510)	1,774	1,509	2,773				
Total Adjustments	1,519,441	(52,764)	429,986	19,518	1,916,181				
Net Cash Provided By (Used In) Operating Activities	\$ 309,667	\$ (64,796)	\$ (51,524)	\$ 5,683	\$ 199,030				

See the independent auditors' report.

WEST METRO FIRE PROTECTION DISTRICT
BUDGETARY COMPARISON SCHEDULE - APPARATUS
REPLACEMENT INTERNAL SERVICE FUND
For The Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variances With Final Budget - Positive (Negative)
	Original	And Final	Amounts	
Revenues				
Rental of apparatus	\$	—	\$ 294,832	\$ 294,832
Interest		—	35,597	35,597
Total Revenues		—	330,429	330,429
Expenses				
Depreciation		1,350,000	1,488,465	(138,465)
Cost of sales		1,300,553	16,141	1,284,412
Total Expenses		2,650,553	1,504,606	1,145,947
Loss Before Other Financing Source		(2,650,553)	(1,174,177)	1,476,376
Other Financing Source				
Transfers in		1,250,000	1,250,000	—
Gain on sale of capital assets		—	70,776	70,776
Total Other Financing Sources		1,250,000	1,320,776	70,776
Change In Net Position		(1,400,553)	146,599	1,476,376
Net Position - Beginning		14,429,304	14,429,304	—
Net Position - Ending	\$	13,028,751	\$ 14,575,903	\$ 1,476,376

WEST METRO FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE - FLEET MAINTENANCE INTERNAL SERVICE FUND For The Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>		
	<u>Original</u>	<u>And</u>	<u>Amounts</u>	<u>With Final</u>		
		<u>Final</u>		<u>Budget -</u>		
				<u>Positive</u>		
				<u>(Negative)</u>		
Revenues						
Charges of sales and services	\$	1,646,000	\$	1,695,849	\$	49,849
Interest		—		9,592		9,592
Total Revenues		1,646,000		1,705,441		59,441
Expenses						
Depreciation		97,780		75,864		21,916
Cost of sales and services		2,119,955		1,632,017		487,938
Total Expenses		2,217,735		1,707,881		509,854
Change In Net Position		(571,735)		(2,440)		569,295
Net Position - Beginning		2,843,750		2,843,750		—
Net Position - Ending	\$	2,272,015	\$	2,841,310	\$	569,295

WEST METRO FIRE PROTECTION DISTRICT

**BUDGETARY COMPARISON SCHEDULE - TRAINING
CENTER INTERNAL SERVICE FUND
For The Year Ended December 31, 2020**

	Budgeted Amounts			Actual	Variances With Final Budget - Positive (Negative)
	Original And	Final		Amounts	
Revenues					
Interest	\$	—	\$	24,629	\$ 24,629
Charges of sales and services		1,388,358		1,098,336	(290,022)
Total Revenues		1,388,358		1,122,965	(265,393)
Expenses					
Depreciation		650,000		577,610	72,390
Cost of sales and services		1,474,915		1,002,236	472,679
Total Expenses		2,124,915		1,579,846	545,069
Deficiency Of Revenues Under Expenditures		(736,557)		(456,881)	279,676
Change In Net Position		(736,557)		(456,881)	279,676
Net Position - Beginning		17,022,842		17,022,842	—
Net Position - Ending	\$	16,286,285	\$	16,565,961	\$ 279,676

WEST METRO FIRE PROTECTION DISTRICT

**BUDGETARY COMPARISON SCHEDULE - CMCB LICENSING
INTERNAL SERVICE FUND
For The Year Ended December 31, 2020**

	Budgeted Amounts		Actual	Variances With Final Budget - Positive (Negative)
	Original And	Final	Amounts	
Revenues				
Charges of sales and services	\$	194,622	\$ 124,559	\$ (70,063)
Expenses				
Cost of sales and services		178,069	138,394	39,675
Change In Net Position		16,553	(13,835)	(30,388)
Net Position - Beginning		86,125	86,125	—
Net Position - Ending	\$	102,678	\$ 72,290	\$ (30,388)

Statistical Section

STATISTICAL SECTION

This part of the West Metro Fire Protection District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosure and required supplementary information says about the District's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time	115-120
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the District's ability to generate its property taxes.	121-126
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	127-130
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments.	131-133
Operating Information These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	134-141

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

WEST METRO FIRE PROTECTION DISTRICT
Net Position by Component
Last Ten Fiscal Years
Schedule 1
(Unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net Investment in Capital Assets	\$ 12,101,638	\$ 11,704,807	\$ 13,143,461	\$ 12,855,013	\$ 12,643,534	\$17,942,943	\$17,651,338	\$20,390,284	\$21,727,650	\$ 24,336,339
Restricted	1,799,809	1,940,359	1,920,071	1,880,675	1,821,937	2,291,243	2,355,033	2,454,663	2,788,921	2,953,346
Unrestricted	17,503,723	16,211,599	14,617,067	18,411,349	21,177,859	23,715,779	26,878,130	36,394,148	43,368,192	50,939,101
Total governmental activities, net position	<u>\$ 31,405,170</u>	<u>\$ 29,856,765</u>	<u>\$ 29,680,599</u>	<u>\$ 33,147,038</u>	<u>\$ 35,643,330</u>	<u>\$43,949,965</u>	<u>\$46,884,501</u>	<u>\$59,239,095</u>	<u>\$67,884,763</u>	<u>\$ 78,228,786</u>
Business-type activities										
Unrestricted	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total governmental activities, net position	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Primary government										
Net Investment in Capital Assets	\$ 12,101,638	\$ 11,704,807	\$ 13,143,461	\$ 12,855,013	\$ 12,643,534	\$17,942,943	\$17,651,338	\$20,390,284	\$21,727,650	\$ 24,336,339
Restricted	1,799,809	1,940,359	1,920,071	1,880,675	1,821,937	2,291,243	2,355,033	2,454,663	2,788,921	2,953,346
Unrestricted	17,503,723	16,211,599	14,617,067	18,411,349	21,177,859	23,715,779	26,878,130	36,394,148	43,368,192	50,939,101
Total primary government net position	<u>\$ 31,405,170</u>	<u>\$ 29,856,765</u>	<u>\$ 29,680,599</u>	<u>\$ 33,147,038</u>	<u>\$ 35,643,330</u>	<u>\$43,949,965</u>	<u>\$46,884,501</u>	<u>\$59,239,095</u>	<u>\$67,884,763</u>	<u>\$ 78,228,786</u>

WEST METRO FIRE PROTECTION DISTRICT

Change in Net Position

Last Ten Fiscal Years

Schedule 2

(Unaudited)

	Fiscal Year				
	2011	2012	2013	2014	2015
Expenses					
Governmental activities:					
Administration	\$ 4,402,077	\$ 3,956,002	\$ 4,359,282	\$ (210,501)	\$ 5,349,826
Operations	46,842,301	46,814,143	45,981,278	49,613,936	46,264,950
Life Safety	1,751,078	1,961,610	2,006,813	2,199,867	2,478,119
Community Outreach	749,580				
COTF 1 Search and Rescue	1,098,917	1,446,525	1,968,334	1,148,653	1,327,132
Interest on long-term debt	1,884,509	1,789,719	1,572,028	1,092,194	1,019,825
Total governmental activities expense	\$ 56,728,462	\$ 55,967,999	\$ 55,887,735	\$ 53,844,150	\$ 56,439,853
Business-type activities:					
Tech Rescue Education	\$	\$	\$	\$	\$
Total business-type activities expense	\$	\$	\$	\$	\$
Total primary government expense	\$ 56,728,462	\$ 55,967,999	\$ 55,887,735	\$ 53,844,150	\$ 56,439,853
Program Revenues					
Charges for services:					
Administration	\$	\$	\$ 48,780	\$	\$
Operations	7,048,490	10,979,509	11,298,551	12,778,262	14,244,872
Life Safety	289,792	325,756	399,282	548,479	530,512
Community Outreach					
Operating grants and contributions:					
Administration	19,444	19,444	19,444		
Community Outreach	39,625	38,133			
Intergovernmental Grants	1,073,268	1,635,219	2,377,647	1,281,779	1,294,456
Capital grants and contributions:					
Operations					
Total governmental activities revenue	\$ 8,470,619	\$ 12,998,061	\$ 14,143,704	\$ 14,608,520	\$ 16,069,840
Business-type activities:					
Tech Rescue Education	\$	\$	\$	\$	\$
Interfund Transfers					
Total business-type activities revenue	\$	\$	\$	\$	\$
Net Revenue (Expense)					
Governmental activities	\$ (48,257,843)	\$ (42,969,938)	\$ (41,744,031)	\$ (39,235,630)	\$ (40,370,013)
Business-type activities					
Total primary government net expense	\$ (48,257,843)	\$ (42,969,938)	\$ (41,744,031)	\$ (39,235,630)	\$ (40,370,013)
General Revenues					
Property tax	\$ 41,158,209	\$ 38,893,020	\$ 38,552,066	\$ 38,630,681	\$ 38,587,344
Specific ownership tax	2,717,164	2,841,169	2,965,330	3,130,799	3,313,697
Investment earnings	196,299	54,993	28,736	143,008	101,078
Gain on sale of capital assets					
Interfund Transfers					
Other Income	99,452	37,470	21,733	797,581	115,873
Total governmental activities	\$ 44,171,124	\$ 41,826,652	\$ 41,567,865	\$ 42,702,069	\$ 42,117,992
Excess (deficiency) of revenue over expenses - total primary government	\$ (4,086,719)	\$ (1,143,286)	\$ (176,166)	\$ 3,466,439	\$ 1,747,979
Change in Net Position					
Governmental activities	\$ (4,086,719)	\$ (1,143,286)	\$ (176,166)	\$ 3,466,439	\$ 1,747,979
Business-type activities					
Total primary government	\$ (4,086,719)	\$ (1,143,286)	\$ (176,166)	\$ 3,466,439	\$ 1,747,979

WEST METRO FIRE PROTECTION DISTRICT
Change in Net Position
Last Ten Fiscal Years
Schedule 2
(Unaudited)

	Fiscal Year				
	2016	2017	2018	2019	2020
Expenses					
Governmental activities:					
Administration	\$ 7,395,601	\$ 5,833,561	\$ 579,380	\$ 6,072,784	\$ 5,829,568
Operations	54,416,492	59,243,575	64,635,164	66,551,838	72,205,492
Life Safety	2,592,503	3,389,241	3,210,290	3,468,549	3,497,649
Community Outreach		63,885	23,609		
COTF 1 Search and Rescue	1,301,995	2,938,385	2,274,692	1,991,727	2,140,783
Interest on long-term debt	838,363	948,489	902,075	869,252	821,030
Total governmental activities expense	<u>\$ 66,544,954</u>	<u>\$ 72,417,136</u>	<u>\$ 71,625,210</u>	<u>\$ 78,954,150</u>	<u>\$ 84,494,522</u>
Business-type activities:					
Tech Rescue Education	\$	\$	\$	\$	\$
Total business-type activities expense	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total primary government expense	<u>\$ 66,544,954</u>	<u>\$ 72,417,136</u>	<u>\$ 71,625,210</u>	<u>\$ 78,954,150</u>	<u>\$ 84,494,522</u>
Program Revenues					
Charges for services:					
Administration	\$	\$	\$	\$	\$
Operations	20,783,838	16,317,526	18,871,115	20,461,388	22,052,404
Life Safety	665,556	709,701	681,707	945,573	910,678
Community Outreach					
Operating grants and contributions:					
Administration					
Community Outreach					
Intergovernmental Grants	2,087,932	4,914,204	2,881,447	2,025,134	3,091,362
Capital grants and contributions:					
Operations	2,857,739				
Total governmental activities revenue	<u>\$ 26,395,065</u>	<u>\$ 21,941,431</u>	<u>\$ 22,434,269</u>	<u>\$ 23,432,095</u>	<u>\$ 26,054,444</u>
Business-type activities:					
Tech Rescue Education	\$	\$	\$	\$	\$
Interfund Transfers					
Total business-type activities revenue	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Net Revenue (Expense)					
Governmental activities	\$ (40,149,889)	\$ (50,475,705)	\$ (49,190,941)	\$ (55,522,055)	\$ (58,440,078)
Business-type activities					
Total primary government net expense	<u>\$ (40,149,889)</u>	<u>\$ (50,475,705)</u>	<u>\$ (49,190,941)</u>	<u>\$ (55,522,055)</u>	<u>\$ (58,440,078)</u>
General Revenues					
Property tax	\$ 44,499,491	\$ 49,417,373	\$ 55,378,650	\$ 57,804,981	\$ 63,052,710
Specific ownership tax	3,674,040	4,865,714	5,264,332	5,109,184	4,892,706
Investment earnings	11,916	290,136	755,558	1,094,251	534,519
Gain on sale of capital assets	75,990	24,835		67,480	70,776
Interfund Transfers					
Other Income	195,087	269,246	146,995	91,827	233,390
Total governmental activities	<u>\$ 48,456,524</u>	<u>\$ 54,867,304</u>	<u>\$ 61,545,535</u>	<u>\$ 64,167,723</u>	<u>\$ 68,784,101</u>
Excess (deficiency) of revenue over expenses - total primary government	<u>\$ 8,306,635</u>	<u>\$ 4,391,599</u>	<u>\$ 12,354,594</u>	<u>\$ 8,645,668</u>	<u>\$ 10,344,023</u>
Change in Net Position					
Governmental activities	\$ 8,306,635	\$ 4,391,599	\$ 12,354,594	\$ 8,645,668	\$ 10,344,023
Business-type activities					
Total primary government	<u>\$ 8,306,635</u>	<u>\$ 4,391,599</u>	<u>\$ 12,354,594</u>	<u>\$ 8,645,668</u>	<u>\$ 10,344,023</u>

WEST METRO FIRE PROTECTION DISTRICT
Fund Balances of Governmental Funds
Last Ten Fiscal Years
Schedule 3
(Unaudited)

	2011	2012	2013	2014	Fiscal Year 2015	2016	2017	2018	2019	2020
General Fund										
Reserved	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Unreserved										
Nonspendable	4,770	116,733	205,999	98,880	44,292	1,292,606	1,110,043	1,180,521	810,285	817,178
Restricted	1,482,388	1,479,852	1,477,863	1,469,615	1,441,089	1,832,335	1,881,235	2,110,735	2,479,735	2,479,735
Committed	4,111,887	4,423,069	4,401,181	5,010,000	5,195,700					
Assigned	7,334,063	7,357,892		7,417,229				79,834		32,414
Unassigned	659,799	49,227	7,193,717	-	10,359,594	17,650,465	22,104,158	25,686,540	31,693,799	36,313,904
Total General Fund	\$ 13,592,907	\$ 13,426,773	\$ 13,278,760	\$ 13,995,725	\$ 17,040,675	\$ 20,775,406	\$ 25,095,436	\$ 29,057,630	\$ 34,983,819	\$ 39,643,231
All Other Governmental Funds										
Nonspendable, reported in:										
GO Construction Fund	\$	\$	\$ 86,080	\$ 65,421	\$ 44,762	\$	\$	\$	\$	\$
Special Revenue Fund						31,528	31,532	30,659	12,292	12,116
Restricted, reported in:										
GO Debt Service Fund	469,021	459,849	418,300	395,152	358,467	404,061	405,511	343,928	304,228	473,611
Special Revenue Fund	483	658	15,908	15,908	22,381	54,847	68,287		4,958	
Assigned, reported in:										
GO Construction Fund	3,255,949	2,338,573	370,452	285,494	168,964					
Capital Projects Fund	94,353	94,553	94,584	94,584	44,140	310,714	689,132	730,609	910,499	2,484,800
Unassigned - Special Revenue Fund								(27,934)		(7,826)
Total All Other Governmental Funds	\$ 3,819,806	\$ 2,893,633	\$ 985,324	\$ 856,559	\$ 638,714	\$ 801,150	\$ 1,194,462	\$ 1,077,262	\$ 1,231,977	\$ 2,962,701

Note: Fund balance presentation changed in 2011 with the implementation of GASB Statement 54.

WEST METRO FIRE PROTECTION DISTRICT
Change in Fund Balances
Governmental Funds
Last Ten Fiscal Years
Schedule 4
(Unaudited)

Fiscal Year	2011	2012	2013	2014	2015
REVENUES					
Taxes:					
Property Tax	\$ 41,158,209	\$ 38,893,020	\$ 38,552,066	\$ 38,630,681	\$ 38,587,344
Specific Ownership Taxes	2,717,164	2,841,169	2,965,330	3,130,799	3,313,697
Permit Fees	289,792	325,756	396,968	548,479	530,512
Intergovernmental - Grants	1,073,268	1,635,219	2,225,175	1,116,037	1,294,456
On-Behalf Payment of Benefits	19,444	19,444	19,444		
Emergency Medical Services	4,092,541	6,360,642	6,075,772	6,490,654	6,730,846
Contractual Income	2,857,321	3,911,661	4,463,597	3,514,537	5,042,788
Investment Income	146,069	40,344	26,017	143,008	36,362
Donations and contributions	39,625				
Other	70,219	38,133	22,858	797,581	76,934
Total Revenues	<u>52,463,652</u>	<u>54,065,388</u>	<u>54,747,227</u>	<u>54,371,776</u>	<u>55,612,939</u>
EXPENDITURES					
Current:					
Administration	4,549,852	4,269,747	4,408,836	5,110,797	4,394,492
Operations	41,846,992	40,706,289	40,593,757	40,255,326	41,241,978
Life Safety	1,791,610	1,844,066	1,974,416	1,909,154	2,388,801
Community Outreach	653,711				
Capital Projects*					
COTF1-Urban Search and Rescue	1,065,587	1,421,356	1,972,135	1,116,648	1,321,364
Capital Outlay:					
Administration	1,800	41,328	6,850		
Operations	5,868,072	3,445,180	4,372,860	1,831,497	129,422
Life Safety	11,476	29,737	1,173		
Capital Projects - Capitalized					
COTF1-Urban Search and Rescue					
Debt Service:					
Principal	1,510,000	1,575,000	1,755,000	1,910,000	2,000,000
Issuance Costs/ Other Fees			170,749	30,459	45,600
Interest	<u>1,889,919</u>	<u>1,824,994</u>	<u>1,640,534</u>	<u>1,319,700</u>	<u>1,232,475</u>
Total Expenditures	<u>59,189,019</u>	<u>55,157,697</u>	<u>56,896,310</u>	<u>53,483,580</u>	<u>52,754,132</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,725,367)</u>	<u>(1,092,309)</u>	<u>(2,149,083)</u>	<u>888,196</u>	<u>2,858,807</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	184,223				
Transfers Out	(237,546)		(82,619)	(300,000)	(31,697)
Refunding Bonds Issued			22,970,000		
Bond Proceeds					
Bond Premiums			2,672,966		
Payment to Refunded Bond Escrow Agent			(25,467,584)		
Sales of Capital Assets	<u>13,000</u>				
Total Other Financing Sources (Uses)	<u>(40,323)</u>		<u>92,763</u>	<u>(300,000)</u>	<u>(31,697)</u>
Net change in fund balance	(6,765,690)	(1,092,309)	(2,056,320)	588,196	2,827,110
Fund Balance, Beginning of Year	<u>24,178,403</u>	<u>17,412,713</u>	<u>16,320,404</u>	<u>14,264,084</u>	<u>14,852,281</u>
Fund Balance, End of Year	<u>\$ 17,412,713</u>	<u>\$ 16,320,404</u>	<u>\$ 14,264,084</u>	<u>\$ 14,852,281</u>	<u>\$ 17,679,391</u>
Debt service as a percentage of noncapital expenditures	6.38%	6.58%	6.79%	6.31%	6.23%

* Includes (\$8,614) capital adjustment in 2020

WEST METRO FIRE PROTECTION DISTRICT
Change in Fund Balances
Governmental Funds
Last Ten Fiscal Years
Schedule 4
(Unaudited)

Fiscal Year	2016	2017	2018	2019	2020
REVENUES					
Taxes:					
Property Tax	\$ 44,499,491	\$ 49,417,373	\$ 55,378,650	\$ 57,804,981	\$ 63,052,710
Specific Ownership Taxes	3,674,040	4,865,714	5,264,332	5,109,184	4,892,706
Permit Fees	665,556	709,701	681,707	945,573	910,678
Intergovernmental - Grants	3,398,012	4,914,204	2,881,447	2,101,903	3,091,362
On-Behalf Payment of Benefits					
Emergency Medical Services	6,971,637	7,313,287	7,987,006	10,984,043	11,872,753
Contractual Income	9,661,373	5,695,260	6,910,036	5,697,843	6,966,075
Investment Income	11,916	183,695	621,741	937,673	464,701
Donations and contributions	1,525				
Other	175,384	234,111	96,109	74,553	233,390
Total Revenues	<u>69,058,934</u>	<u>73,333,345</u>	<u>79,821,028</u>	<u>83,655,753</u>	<u>91,484,375</u>
EXPENDITURES					
Current:					
Administration	5,069,529	5,317,729	6,771,913	6,968,375	7,086,878
Operations	51,254,800	52,468,222	58,141,291	59,693,907	64,209,700
Life Safety	2,624,194	3,038,855	3,133,314	3,458,647	3,410,261
Community Outreach		63,885	23,609		
Capital Projects*			324,875	361,125	1,797,991
COTF1-Urban Search and Rescue	1,291,879	2,813,595	2,313,338	1,955,079	1,760,904
Capital Outlay:					
Administration			12,170		
Operations	732,830	191,184	61,718	110,436	69,793
Life Safety					
Capital Projects - Capitalized		304,229	393,916	318,910	1,858,643
COTF1-Urban Search and Rescue		48,896	183,744	55,530	290,274
Debt Service:					
Principal	2,240,000	2,371,376	2,441,910	2,477,634	2,518,554
Issuance Costs/ Other Fees	149,593				
Interest	992,874	1,002,032	924,236	883,062	841,241
Total Expenditures	<u>64,355,696</u>	<u>67,620,003</u>	<u>74,726,034</u>	<u>76,282,705</u>	<u>83,844,239</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,703,239</u>	<u>5,713,342</u>	<u>5,094,994</u>	<u>7,373,048</u>	<u>7,640,136</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	1,923,649	675,123	1,044,896	1,088,618	5,506,762
Transfers Out	(2,824,424)	(1,675,123)	(2,294,896)	(2,380,762)	(6,756,762)
Refunding Bonds Issued	5,890,000				
Bond Proceeds					
Bond Premiums	857,191				
Payment to Refunded Bond Escrow Agent	(6,652,490)				
Sales of Capital Assets					
Total Other Financing Sources (Uses)	<u>(806,074)</u>	<u>(1,000,000)</u>	<u>(1,250,000)</u>	<u>(1,292,144)</u>	<u>(1,250,000)</u>
Net change in fund balance	3,897,165	4,713,342	3,844,994	6,080,904	6,390,136
Fund Balance, Beginning of Year	<u>17,679,391</u>	<u>21,576,556</u>	<u>26,289,898</u>	<u>30,134,892</u>	<u>36,215,796</u>
Fund Balance, End of Year	<u>\$ 21,576,556</u>	<u>\$ 26,289,898</u>	<u>\$ 30,134,892</u>	<u>\$ 36,215,796</u>	<u>\$ 42,605,932</u>
Debt service as a percentage of noncapital expenditures	5.08%	5.03%	4.54%	4.43%	4.12%

* Includes (\$8,614) capital adjustment in 2020

WEST METRO FIRE PROTECTION DISTRICT
Government-Wide Revenues
Last Nine Fiscal Years
Schedule 5
(Unaudited)
(amounts expressed in thousands)

Fiscal Year	PROGRAM REVENUES		GENERAL REVENUES			
	Charges for Services	Grants and Contributions	Taxes	Investment Earnings	Other Income (Loss)	Total
2011	\$ 7,378	\$ 1,093	\$ 43,875	\$ 196	\$ 99	\$ 52,641
2012	11,343	1,655	41,734	55	37	54,824
2013	11,747	2,397	41,517	29	22	55,712
2014	13,327	1,282	41,761	143	798	57,311
2015	14,775	1,294	41,901	101	116	58,188
2016	21,449	4,946	48,174	12	271	74,852
2017	17,027	4,914	54,283	290	294	76,809
2018	19,553	2,881	60,643	756	147	83,980
2019	21,407	2,025	62,914	1,094	159	87,600
2020	\$ 22,963	\$ 3,091	\$ 67,945	\$ 535	\$ 304	\$ 94,839

Source: West Metro Fire Protection District Finance Division

WEST METRO FIRE PROTECTION DISTRICT
General Governmental Revenues by Source
Last Ten Fiscal Years
Schedule 6
(Unaudited)
(amounts expressed in thousands)

Fiscal Year	Property Tax	Specific Ownership Tax	Inter-governmental Grants	On-Behalf (1)	Investment Income	Permits	Emergency Medical Services	Contractual (2)	Other	Total
2011	\$ 41,158	\$ 2,717	\$ 1,073	\$ 19	\$ 146	\$ 290	\$ 4,093	\$ 2,857	\$ 111	\$ 52,464
2012	38,893	2,841	1,636	19	40	326	6,361	3,912	38	54,066
2013	38,552	2,965	2,225	19	26	397	6,076	4,464	23	54,747
2014	38,631	3,131	1,116		143	548	6,491	3,515	798	54,372
2015	38,587	3,314	1,294		36	531	6,731	5,043	77	55,613
2016	44,499	3,674	3,398		12	666	6,972	9,661	177	69,059
2017	49,417	4,866	4,914		184	710	7,313	5,695	234	73,333
2018	55,379	5,264	2,881		622	682	7,987	6,910	96	79,821
2019	57,805	5,109	2,102		938	946	10,984	5,698	75	83,656
2020	\$ 63,053	\$ 4,893	\$ 3,091		\$ 465	\$ 911	\$ 11,873	\$ 6,966	\$ 233	\$ 91,484

Source: West Metro Fire Protection District Finance Division

Includes all governmental fund types.

(1) On-Behalf Payment of Benefits not recorded after 2014. State match for volunteer pension was directly paid to the Plan

(2) Contractual revenue went up in 2016 due to Wheat Ridge IGA service agreement

WEST METRO FIRE PROTECTION DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
Schedule 7
(Unaudited)
(amounts expressed in thousands)

Real Property

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Actual Value</u>	<u>Total Direct Tax Rate</u>
2011	\$ 3,003,478	\$ 26,030,082	13.60
2012	2,856,857	26,008,857	13.60
2013	2,827,117	25,972,569	13.59
2014	2,854,697	26,182,345	13.52
2015	2,866,088	26,328,874	13.52
2016	3,295,834	31,373,110	13.40
2017	3,718,098	37,821,999	13.36
2018	4,251,409	43,647,913	13.22
2019	4,315,710	44,196,568	13.21
2020	4,865,619	50,943,307	13.23

Source: Jefferson County and Douglas County Assessors

For fiscal year 2011, the residential rate was 7.96% and the actual value referred to June 2008.
For fiscal years 2012-2013, the residential rate was 7.96% and the actual value referred to November 2010
For fiscal years 2014-2015, the residential rate was 7.96% and the actual value referred to November 2012
For fiscal years 2016-2017, the residential rate was 7.96% and the actual value referred to November 2014
For fiscal years 2018-2019, the residential rate was 7.20% and the actual value referred to November 2016
For fiscal year 2020, the residential rate is 7.15% and the actual value refers to November 2018
The non-residential property assessment rate is 29% for all years presented.

WEST METRO FIRE PROTECTION DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
Schedule 8
(Unaudited)
(rate per \$1,000 of assessed value)

Fiscal Year	District Direct Rates				Overlapping Rates*		
	Basic Rate	General Obligation Debt Service	Total Direct		Jefferson and Douglas County	R-1 School District	Other Cities, Towns and Special Districts (1)
2010	12.382	1.130	13.51	Jefferson	24.346	48.210	79.000
2010	12.382	1.130	13.51	Douglas	19.770	46.890	71.795
2011	12.382	1.213	13.60	Jefferson	24.346	48.721	38.613
2011	12.382	1.213	13.60	Douglas	19.774	48.788	70.275
2012	12.382	1.213	13.60	Jefferson	24.346	50.616	31.672
2012	12.382	1.213	13.60	Douglas	19.774	48.727	70.505
2013	12.382	1.212	13.59	Jefferson	25.846	50.369	32.294
2013	12.382	1.212	13.59	Douglas	19.774	48.727	64.984
2014	12.382	1.142	13.52	Jefferson	25.846	50.165	35.180
2014	12.382	1.142	13.52	Douglas	19.774	48.277	64.946
2015	12.382	1.142	13.52	Jefferson	24.212	47.487	34.677
2015	12.382	1.142	13.52	Douglas	19.774	42.439	60.012
2016	12.382	1.015	13.40	Jefferson	24.709	45.941	36.093
2016	12.382	1.015	13.40	Douglas	19.274	41.064	57.424
2017	12.382	0.973	13.36	Jefferson	22.420	42.878	29.532
2017	12.382	0.973	13.36	Douglas	19.774	38.996	57.483
2018	12.382	0.837	13.22	Jefferson	23.739	49.416	31.322
2018	12.382	0.837	13.22	Douglas	19.774	44.950	56.795
2019	12.382	0.827	13.21	Jefferson	23.332	47.075	32.316
2019	12.382	0.827	13.21	Douglas	19.274	43.839	31.864
2020	12.499	0.728	13.23	Jefferson	24.578	47.038	29.641
2020	12.499	0.728	13.23	Douglas	19.274	43.504	30.395

Source: Jefferson and Douglas County Abstracts of Assessment

(1) Tax rates of cities and other Special Districts are composite average rates.

* Overlapping rates are those of local and special district governments that apply to property owners. Not all overlapping rates apply to all property owners as multiple special districts are included in the calculation, however, a property owner may only be assessed to two or three special districts.

Note: The District's basic property tax rate may be increased only by a majority vote of the District's residents. Rates for debt service are set each year based on General Obligation Debt principal and interest.

WEST METRO FIRE PROTECTION DISTRICT
Principal Property Taxpayers
Current Year and Nine Years Ago
Schedule 9
(Unaudited)

<u>Taxpayers</u>	<u>2020</u>			<u>2011</u>		
	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent Of Total Assessed Value *</u>	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent Of Total Assessed Value</u>
Public Service Co Of Colorado	\$ 82,681,439	1	1.7%	\$ 35,365,305	1	1.2%
Belmar Commercial Owner LP	41,318,987	2	0.8%			
Colorado Mills	36,506,219	3	0.8%	28,710,000	3	1.0%
Southwest Denver Land LLC	20,792,445	4	0.4%	16,580,750	5	0.6%
LMC Properties Inc	14,887,440	5	0.3%	10,788,000	6	0.4%
Terumo BCT (formerly CaridianBCT, Gambro)	13,247,048	6	0.3%	6,876,895	10	0.2%
Lakewood MOB LLC	12,793,612	7	0.3%			
Sunrise Equities	10,411,116	8	0.2%	8,932,000	8	0.3%
Lakewood City Commons, LP	8,899,114	9	0.2%	9,503,851	7	0.3%
BR CWS Lakewood LLC	8,786,123	10	0.2%			
Qwest Corporation				29,279,800	2	1.0%
United Launch Alliance				21,327,283	4	0.7%
Gov Lakewood Properties Trust				7,211,430	9	0.2%
Total	\$ 250,323,543		5.1%	\$ 174,575,314		5.8%

Source: Jefferson County Assessor

* Assessed Values referenced from Schedule 7

WEST METRO FIRE PROTECTION DISTRICT
Property Tax Levies and Collections
Last Ten Fiscal Years
Schedule 10
(Unaudited)
(amounts expressed in thousands)

Fiscal Year Ended	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections	Total Tax Collections	Percentage of Tax Levy	Outstanding Delinquent Taxes	Percentage Tax Levy
		Amount	Percentage of Levy					
2011	\$ 41,400	\$ 39,414	95.2%	\$ 1,744	\$ 41,158	99.4%	\$ 1,986	4.80%
2012	39,350	36,907	93.8%	1,986	38,893	98.8%	2,443	6.21%
2013	38,842	36,109	93.0%	2,443	38,552	99.3%	2,733	7.04%
2014	38,915	35,898	92.2%	2,733	38,631	99.3%	3,017	7.75%
2015	38,964	35,570	91.3%	3,017	38,587	99.0%	3,395	8.71%
2016	44,659	41,105	92.0%	3,395	44,499	99.6%	3,554	7.96%
2017	49,396	45,864	92.8%	3,554	49,417	100.0%	3,532	7.15%
2018	55,901	51,846	92.7%	3,532	55,379	99.1%	4,055	7.25%
2019	56,951	53,750	94.4%	4,055	57,805	101.5%	3,200	5.62%
2020	\$ 64,206	59,961	93.4%	\$ 3,200	\$ 63,161	98.4%	\$ 4,245	6.61%

Source: Jefferson County and Douglas County Treasurers' Offices

Jefferson County and Douglas County are the collection agents for all property tax levies. The records of outstanding delinquent taxes are maintained by the Counties, however, the District's individual delinquent taxes are not available.

WEST METRO FIRE PROTECTION DISTRICT
Ratio of General Bonded Debt Outstanding and Legal Debt Margin
 Last Ten Fiscal Years
 Schedule 11
 (Unaudited)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TOTAL ASSESSED VALUE-Sub Bond	\$ 3,003,477,850	\$ 2,856,856,762	\$ 2,827,116,927	\$ 2,854,697,308	\$ 2,866,088,199	\$ 3,295,834,205	\$ 3,302,626,335	\$ 3,879,151,614	\$ 3,881,580,381	\$ 4,381,969,991
General bonded debt outstanding										
General obligation bonds (a)	36,960,000	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070	28,538,410	25,994,511	23,420,612	19,125,000
Total	36,960,000	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070	28,538,410	25,994,511	23,420,612	19,125,000
Percentage of estimated actual property value-Bond	0.14%	0.14%	0.14%	0.14%	0.13%	0.10%	0.09%	0.07%	0.06%	0.05%
Per capita (b)	149	143	152	143	134	125	103	94	79	63
Legal Debt Limit - 50% of total assessed value (c)	1,501,738,925	1,428,428,381	1,413,558,464	1,427,348,654	1,433,044,100	1,647,917,103	1,651,313,168	1,939,575,807	1,940,790,191	2,190,984,996
Amount of debt applicable to debt limit	36,960,000	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070	28,538,410	25,994,511	23,420,612	19,125,000
Legal debt margin	\$ 1,464,778,925	\$ 1,393,043,381	\$ 1,375,966,948	\$ 1,391,941,089	\$ 1,399,910,483	\$ 1,616,895,033	\$ 1,622,774,758	\$ 1,913,581,296	\$ 1,917,369,579	\$ 2,171,859,996
Total bond debt applicable to the limit as a percentage of debt limit	2.52%	2.54%	2.73%	2.54%	2.37%	1.92%	1.76%	1.36%	1.22%	0.88%

Source: Jefferson and Douglas County Assessors' Offices and West Metro Fire Protection Finance Division

- (a) Includes unamortized bond premium
- (b) Population data can be found in Schedule 15 Demographic Statistics.
- (c) Colorado Revised Statutes.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

WEST METRO FIRE PROTECTION DISTRICT
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
Schedule 12
(Unaudited)
(per \$1,000 of assessed value)

Fiscal Year	Population	Assessed Value In Thousands	<u>Governmental Activities</u>		Total Primary Government	Percentage of Personal Income	Percentage Of Total Primary Government Debt To Assessed Value	Total Primary Government Debt Per Capita
			Bonded Debt (1)*	Capital Leases*				
2011	247,648	\$ 2,918,754	\$ 36,960		36,960	0.28%	1.27%	149
2012	247,648	2,856,857	35,385		35,385	0.28%	1.24%	143
2013	247,648	2,827,117	34,934		34,934	0.31%	1.24%	141
2014	247,648	2,854,697	35,408		35,408	0.27%	1.24%	143
2015	247,648	2,866,088	33,134		33,134	0.24%	1.16%	134
2016	247,648	3,295,834	31,022		31,022	0.22%	0.94%	125
2017	277,814	3,302,626	28,538	1,296	29,834	0.19%	0.90%	107
2018	277,814	3,879,152	25,995	1,129	27,123	0.16%	0.70%	98
2019	297,086	3,881,580	23,421	956	24,377	0.13%	0.63%	82
2020	301,525	\$ 4,381,970	\$ 19,125	\$ 778	\$ 19,903	0.10%	0.45%	66

Source: Jefferson County & Douglas County Assessors and West Metro Fire Protection District

(1) Includes all long-term general obligation debt. Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Personal income data can be found in Schedule 15 Demographic Statistics.

* Amounts expressed in thousands.

WEST METRO FIRE PROTECTION DISTRICT
Computation of Direct And Overlapping Debt
Schedule 13
(Unaudited)
December 31, 2020

	Net Debt Outstanding	Percentage Applicable To District	Amount Applicable To District
Direct:			
West Metro Fire Protection District *	\$ 19,902,589	100.00%	\$ 19,902,589
Total Direct Debt	<u>\$ 19,902,589</u>		<u>\$ 19,902,589</u>
Overlapping:			
Jefferson County	56,535,000	44.06%	24,909,875
Jefferson County School District	904,680,000	44.06%	398,610,876
Douglas County	5,855,000	2.09%	122,410
Douglas County School District	447,354,885	2.09%	9,352,813
Other Local Government	<u>227,782,163</u>	91.59%	<u>208,631,940</u>
Total Overlapping Debt	\$ 1,642,207,048		\$ 641,627,915
Total Overlapping and Direct Debt	<u>\$ 1,662,109,637</u>		<u>\$ 661,530,504</u>

* Includes unamortized bond premium

Sources: Confirmation letters received from applicable organizations
Jefferson and Douglas County Abstract of Assessment

Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within Jefferson County's and Douglas County's respective government's boundaries, then dividing it by the County's total taxable assessed value. For other Local governments the percentage applicable is estimated based on a weighted average of debt outstanding and area boundaries within the District

WEST METRO FIRE PROTECTION DISTRICT

**Ratio of Annual Debt Services Expenditures
to Total Governmental Expenditures**

Last Ten Fiscal Years

Schedule 14

(Unaudited)

(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service (1)</u>	<u>Total Governmental Expenditures (2)</u>	<u>Ratio Of Debt Service To Total Governmental Expenditures</u>
2011	\$ 1,510	\$ 1,890	\$ 3,400	\$ 59,189	5.74%
2012	1,575	1,825	3,400	55,158	6.16%
2013	1,755	1,641	3,396	56,896	5.97%
2014	1,910	1,320	3,230	53,484	6.04%
2015	2,000	1,232	3,232	52,754	6.13%
2016	2,240	993	3,233	64,356	5.02%
2017	2,371	1,002	3,373	67,620	4.99%
2018	2,442	924	3,366	74,726	4.50%
2019	2,478	883	3,361	76,283	4.41%
2020	\$ 2,519	\$ 841	\$ 3,360	\$ 83,844	4.01%

Source: West Metro Fire Protection District Finance Division

(1) Includes General Obligation Bond and Capital Lease payments during the year

(2) Includes all governmental fund types

WEST METRO FIRE PROTECTION DISTRICT
Demographic Statistics
Last Ten Fiscal Years
Schedule 15
(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2011	247,648	\$ 13,334,854	\$ 53,846	40	36,861	7.8%
2012	247,648	12,568,631	50,752	41	37,522	6.9%
2013	247,648	11,177,592	45,135	41	37,600	6.2%
2014	247,648	13,215,488	53,364	41	35,565	6.2%
2015	247,648	13,837,624	55,876	41	38,379	3.5%
2016	247,648	13,880,358	56,049	40	38,023	3.5%
2017	277,814	15,924,298	57,320	40	37,792	2.7%
2018	277,814	16,542,018	59,544	40	37,192	2.5%
2019	297,086	18,220,226	61,330	41	38,295	2.8%
2020	301,525	\$ 19,153,471	\$ 63,522	40	36,604	5.9%

Sources: Jefferson and Douglas County R-1 School Districts, Colorado State Demographer, U.S. Department of Labor Bureau of Labor Statistics, US Census Bureau Data, and Bureau of Economic Analysis
Jefferson County Economic Development Corp.
GIS data - West Metro Standard of Cover
Colorado Department of Education
World Population Review

WEST METRO FIRE PROTECTION DISTRICT
Principal Employers
Schedule 16
(Unaudited)
December 31, 2020

2020

Employer	Product/Service	Number of Employees	% of employed by overall Employment
Denver Federal Center	Federal Government	8,000	28.31%
Lockheed Martin Space & Strategic Missiles	Aerospace&Defense	6,200	21.94%
National Renewal Energy Laboratory (NREL)	Research Lab	1,750	6.19%
Terumo BCT	Medical Technology	2,400	8.49%
Lutheran Medical Center	Medical Services	2,300	8.14%
St. Anthony Medical Campus	Medical Services	2,400	8.49%
MillerCoors Brewing Company	Beverages	2,080	7.36%
FirstBank Holding Company CO	Financial Services	1,480	5.24%
HomeAdvisor	Home Improvement/Repai	1,130	4.00%
Colorado Christian University	Education	522	1.85%
Total		<u>28,262</u>	

Note: Numbers reflect employees in Jefferson County only. State/local government agencies not included.

Source: City of Lakewood Economic Development - Business Information

2011

Employer	Product/Service	Number of Employees	% of employed by overall Employment
Jefferson County R-1 Schools	Education	12,753	35.91%
Denver Federal Center	Federal Government	6,200	17.46%
Lockheed Martin Space & Strategic Missiles	Aerospace&Defense	5,740	16.16%
Jefferson County	Local Government	2,741	7.72%
St. Anthony Medical Campus	Medical Services	2,204	6.21%
National Renewal Energy Laboratory (NREL)	Research Lab	1,740	4.90%
TerumoBCT Inc	Medical Technology	1,634	4.60%
City of Lakewood	Local Government	893	2.51%
Service Magic	Home Improvement/Repai	884	2.49%
First Bank	Financial Services	723	2.04%
Total		<u>35,512</u>	

Source: Jefferson County and City of Lakewood

Information concerning the size of employment in the District is not currently available

WEST METRO FIRE PROTECTION DISTRICT
Property Value and Construction
Last Ten Fiscal Years
Schedule 17
(Unaudited)

Assessment Year	Property Value			New Construction Annexations And Inclusions
	Residential	Nonresidential	Nontaxable	
2011	\$ 22,007,009,211	\$ 4,023,073,261	\$ 1,901,097,149	\$ 82,199,731
2012	22,119,156,468	3,889,700,243	1,889,220,251	115,440,661
2013	22,253,997,964	3,701,733,738	1,738,796,776	113,471,281
2014	22,421,434,168	3,970,731,853	1,748,745,628	158,557,259
2015	27,348,999,449	4,122,723,540	1,761,641,966	183,227,179
2016	31,024,438,909	4,551,710,215	1,744,973,431	279,801,875
2017	38,319,224,719	5,328,688,061	2,414,877,177	359,060,179
2018	38,744,434,959	5,452,133,091	2,419,254,163	422,586,497
2019	44,784,487,563	5,975,421,681	2,810,487,662	538,664,903
2020	\$ 45,184,308,553	\$ 5,978,488,346	\$ 3,364,837,976	\$ 460,233,279

Source: Jefferson and Douglas County Assessors

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics
Last Ten Fiscal Years
Schedule 18
(Unaudited)

<u>Fire District Personnel</u>	2011	2012	2013	2014	2015					
Uniform Personnel	329	340	327	309	303					
Number of Full Time Civilian Employees	50	54	47	58	49					
<u>Fire Services</u>										
ISO (Insurance Services Organization) Rating	3	3	3	3	3					
Number of Fire Stations	15	15	15	15	15					
Emergency Medical/Rescue Calls	16,564	16,740	17,513	18,943	19,860					
Fire and Other Calls	8,662	8,447	8,339	8,570	8,370					
Total Emergency Calls	<u>25,226</u>	<u>25,187</u>	<u>25,852</u>	<u>27,513</u>	<u>28,230</u>					
<u>Response Information (number of incidents)</u>										
Emergency Medical	16,396	16,577	17,390	18,774	19,351					
Fire Alarms	3,221	2,853	3,039	3,422	3,613					
Fires	531	596	550	501	492					
Other	821	1,040	1,037	1,124	1,370					
Public Assists	3,519	3,418	3,135	3,178	2,895					
Special Operations (Hazmat/Rescue)	738	703	701	514	509					
Totals	<u>25,226</u>	<u>25,187</u>	<u>25,852</u>	<u>27,513</u>	<u>28,230</u>					
<u>Responding Units:</u>										
	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>	<u>Number</u>	<u>Responses</u>
Ladder Trucks	3	2,769	3	2,681	3	2,993	3	2,989	3	3,911
Engines	14	24,272	14	24,272	14	27,071	15	29,876	14	29,596
Sqrts	1	3,007	1	2,938	1	489				
Rescue Trucks	1	772	1	772	1	767	1	678	1	27
Ambulances	9	19,535	9	19,491	9	20,727	9	22,558	9	22,860
Specialized Emergency Vehicles	10	887	10	2,039	10	2,304	11	1,949	11	1,498
Chief Vehicles	3	1,624	3	2,173	3	1,775	3	1,862	2	1,751
Totals	<u>41</u>	<u>52,866</u>	<u>41</u>	<u>54,366</u>	<u>41</u>	<u>56,126</u>	<u>42</u>	<u>59,912</u>	<u>40</u>	<u>59,643</u>
Fire Loss	<u>\$4,163,193</u>	<u>\$4,474,571</u>	<u>\$3,690,505</u>	<u>\$2,415,189</u>	<u>\$5,224,175</u>					

Sources: West Metro Fire Protection District Administrations and Operations Divisions.
National Fire Protection Association (NFPA) Section 1710 response standards.

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 18
(Unaudited)

<u>Fire District Personnel</u>	2016		2017		2018		2019		2020	
Uniform Personnel	357		361		369		381		380	
Number of Full Time Civilian Employees	52		55		46		41		45	
<u>Fire Services</u>										
ISO (Insurance Services Organization) Rating	3		3		1		1		1	
Number of Fire Stations	17		17		17		17		17	
Emergency Medical/Rescue Calls	22,195		23,941		23,557		25,126		22,829	
Fire and Other Calls	9,687		10,486		10,665		10,963		12,527	
Total Emergency Calls	31,882		34,427		34,222		36,089		35,356	
<u>Response Information (number of incidents)</u>										
Emergency Medical	22,195		23,941		23,557		25,126		22,829	
Fire Alarms	3,934		4,112		4,022		3,699		3,507	
Fires	663		717		652		463		509	
Other	1,386		1,471		1,824		3,196		4,913	
Public Assists	3,102		3,584		3,576		3,146		2,987	
Special Operations (Hazmat/Rescue)	602		602		591		459		601	
Totals	31,882		34,427		34,222		36,089		35,346	
<u>Responding Units:</u>										
	Number	Responses	Number	Responses	Number	Responses	Number	Responses	Number	Responses
Ladder Trucks	5	3,580	3	3,649	3	3,771	3	2,365	3	3,464
Engines	14	31,121	15	36,558	15	33,398	15	30,756	17	35,406
Sqrts										
Rescue Trucks	2	24	1	553	1	2,937	1	2,639	2	3,452
Ambulances	10	24,116	11	28,136	11	28,267	13	29,131	15	33,420
Specialized Emergency Vehicles	12	1,717	12	1,941	12	3,574	17	5,551	19	424
Chief Vehicles	3	2,157	3	2,266	3	2,152	3	2,014	3	2,198
Totals	46	62,715	45	73,103	45	74,099	52	72,456	59	78,364
Fire Loss	\$3,637,952		\$4,045,871		\$4,058,471		\$3,085,153		\$5,808,055	

Sources: West Metro Fire Protection District Administrations and Operations Divisions.
National Fire Protection Association (NFPA) Section 1710 response standards.

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Five Fiscal Years
Schedule 19
(Unaudited)
(amounts expressed in minutes)

Structure Fires	Urban Benchmark Performance	West Metro 90th Percentile Times				
		2016*	2017	2018	2019	2020
Alarm Handling Pick up to Dispatch	1:00	1:45	1:41	2:20	3:26	2:17
Turnout Time Turnout Time 1st Unit	1:20	2:01	2:08	1:53	1:40	2:01
Travel Time Travel Time 1st Unit Distribution	4:30	5:26	5:42	5:46	5:54	5:10
	Travel Time ERF Concentration	8:00	9:03	9:52	7:43	9:59
Total Response Time Total Response Time 1st Unit On-Scene Distribution	6:50	8:19	8:31	7:59	10:20	8:36
	Total Response Time ERF Concentration	10:20	12:33	12:49	10:48	14:27

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

* In 2016 the reporting model for West Metro Fire Rescue changed to fully Urban based on the US Census Bureau definition

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Five Fiscal Years
Schedule 19
(Unaudited)
(amounts expressed in minutes)

Emergency Medical Service		Urban Benchmark Performance	West Metro 90th Percentile Times				
			2016*	2017	2018	2019	2020
Alarm Handling	Pick up to Dispatch	1:00	01:30	01:17	2:00	3:20	2:16
Turnout Time	Turnout Time 1st Unit	1:00	01:47	01:42	1:43	1:34	1:44
Travel Time	Travel Time 1st Unit Distribution	4:30	05:34	05:39	5:52	5:43	5:44
	Travel Time ERF Concentration	5:30	05:34	05:39	5:52	7:15	6:52
Total Response Time	Total Response Time 1st Unit On-Scene Distribution	6:30	07:59	07:54	8:37	9:26	8:49
	Total Response Time ERF Concentration	6:30	07:59	07:54	8:37	10:36	10:10

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

* In 2016 the reporting model for West Metro Fire Rescue changed to fully Urban based on the US Census Bureau definition

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 20
(Unaudited)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Construction & Building Services										
Site Plan Reviews								2	304	291
Plan Reviews	116						1,572	1,322	1,751	1,333
Construction Inspections	1,623	1,446	1,703	1,874	2,566	2,489	2,374	2,472	3,139	4,752
Building Permits:										
Fire Alarm and FACP	351	337	333	330	432	407	283	313	432	390
Tenant Improvements	272	228	257	237	321	359	310	322	498	358
Sprinkler System	189	159	201	278	260	257	157	208	234	206
New Construction	20	23	30	72	55	52	45	46	44	63
Other / Maintenance	10	4	9	23	24	25	59	32	17	73
Access Control	20	27	30	27	42	51	31	58	66	95
Medical Gas Install	3	6	3	6	11	4	4	6	3	6
Radio Amplification System	2	1	3	6	9	12	20	34	25	23
No Permit Required Permits								43	58	59
Underground Fire Line	17	15	22	56	21	70	24	58	24	68
Kitchen Hood Suppression System	20	26	34	19	32	44	28	34	46	27
Total Building Permits Issued	904	826	922	1,054	1,207	1,281	961	1,154	1,447	1,368
Operations/Code Compliance										
Operational Permits:										
Tents and Canopies	57	68	77	88	93	75	73	112	78	32
Storage Tanks Install/Removal							1	2	1	6
Blasting			1	1	2			1		1
Spray Booth		1	3			2	1	1		
Christmas Tree Lot							20	13	9	12
UST Installs/Removals	1	3	2	4	8	9	1	4	1	6
Hazardous Materials	293	185	276	330	299	262	102	142	104	194
Propane Tank	12	10	11	14	19	23	19	22	4	15
Silence of Fire Alarm System							16	17	10	6
Combustible Storage	14	11	17	19	21	21		142	15	
Open Burn	14	19	16	15	19	19	20	16	13	7
Special Event	14	15	15	15	21	19	12	37	29	13
Fireworks Display & Sales	4	5	4	5	14	7	9	20	18	7
Facilities and Shelters								4	62	60
Fire Extinguisher & Other Suppression	5	2	4		1		3	11	4	1
Total Operational Permits Issued	414	319	426	491	497	437	277	544	348	360
Total Life Safety Permits Issued	1,318	1,145	1,348	1,545	1,704	1,718	1,238	1,698	1,795	1,728
Annual Business Inspections:										
Company Level Building Inspections	3,953	3,640	3,547	3,526	3,366	4,216	2,374	3,810	3,464	2,515
Company Level Building Reinspection	339	238	179	183	138	284	782	1,199	785	414
Total Annual Business Inspections	3,953	3,640	3,547	3,526	3,366	4,216	3,156	5,009	4,249	2,929
Code Enforcement Inspections:										
Inspections by Life Safety Division	117	110	134	141	99	145	339	854	930	577
Citizen Complaint Inspections									8	3
State Licensing Inspections	41	66	32	38	45	61	52	53	44	27
Notice of Violations Inspections	339	238	179	183	138	284	207	55	64	47
Summons for Fire Codes										
In House / Requested / Other	2,896	2,519	2,623	2,358	1,363	1,449				7
Total Code Enforcement Inspection	3,393	2,933	2,968	2,720	1,645	1,939	598	962	1,046	661
Total Business/Code Inspections	7,346	6,573	6,515	6,246	5,011	6,155	3,754	5,971	5,295	3,590

Source: West Metro Fire Protection District Life Safety Division

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 21
(Unaudited)
Fire Investigations Division

	2011		2012		2013		2014		2015		2016		2017		2018		2019		2020			
	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents	%		
Fire Statistics																						
Private Single Family Dwellings	93	18.79%	85	17.17%	98	24.08%	70	17.63%	69	18.45%	79	15.08%	79	10.97%	67	10.31%	85	17.00%	86	13.56%		
Multi-family	66	13.33%	71	14.34%	55	13.51%	64	16.12%	56	14.97%	83	15.84%	73	9.38%	61	9.38%	54	10.80%	60	9.46%		
Hotels and motels	2	0.40%	2	0.40%	4	0.98%	6	1.51%	8	2.14%	8	1.53%	3	0.42%	3	0.42%	4	0.80%	1	0.16%		
All other residential	2	0.40%	2	0.40%	7	1.72%	5	1.26%	9	2.27%	12	2.99%	18	2.99%	16	2.46%	6	1.20%	6	0.95%		
Public assembly	8	1.62%	14	2.83%	12	2.95%	13	3.27%	9	2.41%	2	0.53%	4	0.00%	4	0.56%	2	0.40%	1	0.16%		
Schools and colleges	3	0.61%	6	1.21%	4	0.98%	4	0.98%	7	1.87%	6	1.53%	4	0.56%	4	0.56%	8	1.60%	11	1.74%		
Stores and offices	11	2.22%	8	1.62%	10	2.46%	13	3.27%	7	1.87%	3	0.77%	13	1.81%	19	2.92%	3	0.60%	4	0.63%		
Healthcare and penal institutions	5	1.01%	2	0.40%	0	0.00%	0	0.00%	2	0.53%	2	0.53%	1	0.19%	15	2.08%	11	1.69%	2	0.32%		
Industry utility and manufacturing	1	0.20%	1	0.20%	2	0.49%	5	1.26%	2	0.53%	9	2.27%	9	1.72%	14	1.94%	25	3.85%	12	2.40%		
Storage structures	3	0.61%	4	0.81%	14	3.44%	9	2.27%	9	2.27%	15	4.01%	24	4.58%	25	3.47%	18	3.60%	28	4.42%		
Other structures	3	0.61%	11	2.22%	11	2.72%	15	3.77%	15	3.77%	180	48.13%	230	43.89%	254	35.28%	269	41.38%	195	39.00%		
Total structure fires	197	39.80%	206	41.62%	211	51.84%	194	48.87%	180	48.13%	44	11.76%	105	20.04%	110	15.28%	94	14.46%	66	13.20%		
Wildland/Vegetation	72	17.27%	82	19.48%	52	12.78%	52	13.10%	44	11.76%	74	19.79%	80	15.27%	86	11.94%	98	15.08%	91	18.20%		
Vehicles	68	16.31%	62	14.73%	75	18.43%	61	15.37%	74	19.79%	50	13.37%	68	12.98%	67	9.31%	142	21.85%	136	27.20%		
Dumpster and outside rubbish	49	11.75%	55	13.06%	52	12.78%	66	16.62%	50	13.37%	24	6.05%	41	7.82%	203	28.19%	47	7.23%	12	2.40%		
Outside, other	31	7.43%	16	3.80%	17	4.18%	203	51.13%	194	51.87%	294	56.11%	466	64.72%	381	58.62%	305	61.00%	431	67.98%		
Total outside fires	220	52.76%	215	51.07%	196	48.16%	203	51.13%	194	51.87%	374	100.00%	524	100.00%	720	100.00%	650	100.00%	500	100.00%		
Total Fire Incidents	417	92.56%	421	92.69%	407	100.00%	397	100.00%	374	100.00%												
Investigations Statistics																						
Exceptionally Cleared (underage/offender)	8	7.69%	13	10.32%	7	5.30%	5	5.00%	3	3.19%	7	6.19%	6	4.72%	2	2.15%	5	5.21%	3	4.11%		
Cleared by Arrest	10	9.62%	9	7.14%	15	11.36%	12	12.00%	6	6.38%	19	16.81%	14	11.02%	10	10.75%	5	5.21%	5	5.21%	8	10.96%
Open Pending Additional Information	29	27.88%	44	34.92%	53	40.15%	45	45.00%	36	38.30%	38	33.63%	39	30.71%	28	30.11%	9	9.38%	13	17.81%		
Investigation Inactive/Suspended																						
Unfounded (no crime committed)	57	54.81%	60	47.62%	57	43.18%	38	38.00%	49	52.13%	49	43.36%	49	43.36%	68	53.54%	53	56.99%	74	77.08%	41	56.16%
Total Investigation Cases	104	100.00%	126	100.00%	132	100.00%	100	100.00%	94	100.00%	113	100.00%	113	100.00%	127	100.00%	93	100.00%	96	100.00%	73	100.00%
Total Fire Incidents	417		421		407		397		374		524		720		650		500		634			
Total Investigation Cases	104		126		132		100		94		113		127		93		96		73			
Fire Incidents handled by the Investigation Division	24.94%		29.93%		32.43%		25.19%		25.13%		21.56%		17.64%		14.31%		19.20%		11.51%			
Arrest Statistics																						
Intentionally Set Fires	26		27		58		65		25		70		74		26		19		21			
Cleared by Arrest or Exceptionally Cleared	10		9		15		12		9		26		20		10		10		9			
Intentionally Set Fires Cleared After Investigation	38.46%		33.33%		25.86%		18.46%		36.00%		37.14%		27.03%		38.46%		52.63%		42.86%			
Response Statistics																						
Total Fire Incidents	104	0.42%	126	0.51%	132	0.52%	100	0.36%	374	1.32%	686	2.08%	720	2.06%	650	2%	500	1%	633	2%		
Rescue, Emergency/Medical Responses	16,476	66%	16,620	67%	17,423	68%	19,027	69%	19,418	69%	22,556	68%	24,652	71%	24,679	71%	25,374	72%	24,313	74%		
False Alarm Responses (malicious or unintentional)	3,215	13%	2,820	11%	3,013	12%	3,416	12%	3,607	13%	3,936	12%	4,112	12%	3,996	11%	3,693	11%	2,273	7%		
Mutual Aid or Assistance Responses	213	1%	273	1%	350	1%	441	2%	346	1%	488	1%	416	1%	360	1%	37	0%	0%	0%		
Hazardous Materials Responses	567	2%	533	2%	571	2%	338	1%	315	1%	388	1%	399	1%	382	1%	332	1%	357	1%		
Other Hazardous Responses	235	1%	224	1%	146	1%	146	1%	157	1%	233	1%	179	1%	180	1%	192	1%	240	1%		
All Other Responses (smoke sears, lockouts, animal)	4,100	16%	4,295	17%	3,839	15%	4,199	15%	4,103	14%	4,693	14%	4,455	13%	4,614	13%	4,910	14%	4,820	15%		
Total Responses	24,910	100%	24,891	100%	25,474	100%	27,667	100%	28,320	100%	32,980	100%	34,933	100%	34,861	100%	35,038	100%	32,636	100%		
Type of False Alarm																						
Malicious, Mischievous False Calls	27	1%	33	1%	32	1%	124	4%	149	4%	157	4%	167	4%	217	4%	139	4%	146	4%		
System Malfunction	288	9%	211	8%	429	14%	1,123	3%	1,074	3%	1,127	29%	1,268	3%	1,218	3%	1,362	3%	1,231	3%		
Unintentional	2,764	86%	2,445	89%	2,534	84%	2,097	61%	2,283	63%	2,563	65%	2,569	62%	2,446	61%	2,196	59%	2,127	61%		
Other False Alarms (bomb sears, etc.)	136	4%	65	2%	18	1%	72	2%	101	3%	89	2%	108	3%	115	3%	2	0%	2	0%		
Total False Alarms	3,215	100%	2,754	100%	3,013	100%	3,416	100%	3,607	100%	3,936	100%	4,112	100%	3,996	100%	3,699	100%	3,506	100%		

Source: West Metro Fire Protection District Fire Investigation Division

Information presented for prior years has been reclassified to conform with NFPA report. adopted to be more consistent with information prepared for accreditation and other external reporting requirements.

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 22
(Unaudited)

COMMUNITY OUTREACH/EDUCATION

ACTIVITY OR LESSON:	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts
ADULT PROGRAM										
ADULT - Caregiver - Au Pair Training	10	10	10	10	10	10	10		30	
ADULT - Resident - Home Safety Presentation										
Total - Adult Program	10	10	10	10	10	10	10		30	
COMMUNITY EDUCATION										
CPR Training										
Life Jacket Loaner Board Program	10	12	12	12	12	12	12	12	12	
Presenting at Professional Conference	250									
Summer Camp Injury Prevention Program		50	40	40				50		
Water Safety and Drowning Prevention	20									
Total - Community Education	280	62	52	52	12	12	12	62	12	0
EVENTS										
Community Event		500	5,000	5,000	2,000	8,000	8,000	6,600	15,375	30
Family Fire Muster	10,000	3,000	4,000	3,000	3,000	3,000	5,000	3,500	4,000	2,223
Other Agency's Health or Safety Fair	12,650	2,000	5,000	10,000	10,202	7,100	8,000	10,200		
WMFR Event	500	1,000	1,300		100	70				
Total - Events	23,150	6,500	15,300	18,000	15,302	18,170	21,000	20,300	19,375	2,253
JUVENILE FIRE SETTING										
Fire Safety Family Meeting	19	17	7	25	9	26	23	20	11	6
FEMA Assessment		5	10	31	18	41	32	18	9	9
Phone Assessment		5	12	28	15		5	5		9
Other	10		6		3		1	2	2	2
Total - Juvenile Fire Setting	29	27	35	84	45	67	61	45	22	26
KIDS CLUB										
Electronic Invite to Event				6	6	6	6	6	6	
Event										
Paper Monthly Mailing	750	22	25	25	2	2	2	2		
Electronic Newsletter Distribution		980	990	1,289	1,229	1,224	1,223	1,232	1,236	2,100
Total - Kids Club	750	1,002	1,015	1,320	1,237	1,232	1,231	1,240	1,242	2,100
LOW COST DISTRIBUTION OF SAFETY ITEMS										
Smoke Alarm	10	14	8	28	33	50	148	141	101	37
MOTOR VEHICLE SAFETY										
CPS Appointments	225	239	245	205	282	226	315	401	342	153
CPS Presentation	5		23		40	3	2	2	1	1
CPS Station Drop In	278	213	171	156	45	40	22	46	87	17
Low Cost CR Distribution	100	151	38	25	55	18	15	12	12	2
Total - Motor Vehicle Safety	608	603	477	386	422	287	354	461	442	173
ON-DUTY CREW ACTIVITIES										
Apparatus Visit	15,087	30,240	31,000	17,298	26,540	48,573	54,934	51,849	30,736	2,120
Evacuation Drill Witness	725	505	500	2,000	1,000	600	3,650	1,220	850	
Station Tour		1,772	1,800	2,889	1,558	1,590	1,665	1,764	1,017	245
Helicopter Landing		730	200		1,000	1,000	2,000	2,000	1,500	
Other	1,915	49	19	66	35	5	4		41	
Total - On-Duty Crew Activities	17,727	33,296	33,519	22,253	30,133	51,768	62,253	56,833	34,144	2,365

WEST METRO FIRE PROTECTION DISTRICT
Miscellaneous Statistics (Continued)
Last Ten Fiscal Years
Schedule 22
(Unaudited)

COMMUNITY OUTREACH/EDUCATION

ACTIVITY OR LESSON:	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts
PUBLIC RELATIONS PROGRAM										
Event Attendance with a Table or Tent			250	5,500	10,202	3,500	5,000	5,000	5,000	300
Literature Distribution		50,000	7,000	13,450	12,190	3,500	5,000	5,000	5,000	104,000
Presentation to Citizens - WMFR Program Inf	40	50	100	1,000	50	100	500	1,485	434	
Total - Public Relations Program	40	50,050	7,350	19,950	22,442	7,100	10,500	11,485	10,434	104,300
SCHOOL PROGRAMS										
Elementary Programs	11,853	15,307	13,769	5,607	7,845	12,322	11,779	9,468	13,231	1,589
High School Programs	174		600	240	315	282	664	968	1,290	
Middle School Programs	127				876	921	827	793	691	
Preschool Programs	373	1,240	1,000		1,000	1,000	1,000	1,000	1,000	420
Total - School Programs	12,527	16,547	15,369	5,847	10,036	14,525	14,270	12,229	16,212	2,009
SENIOR PROGRAM										
Ready/Emergency Preparedness	40		150	615	293	519	451	1,101	875	
Safety Presentation at Club Meeting			50	50	27	0	15	35		10
Safety Presentation at Facility		22	200	200	20	0	12	12	90	20
File of Life Distribution	8,000	7,400	5,000	7,794	3,000	20,000	20,000	10,000	10,000	3,000
Total - Senior Program	8,040	7,422	5,400	8,659	3,340	20,519	20,478	11,148	10,965	3,030
SPECIAL NEEDS PROGRAMS										
Life Skills for People with Disabilities			155	75	56	138	202	225	186	
VICTIM ASSISTANCE										
Emergency Incident Support		140	5							
Distribution of backpacks, blankets, teddy bears, hotel vouchers		138	115	233						5
Total - Victim Assistance	15	278	120	233						5
VOLUNTEER PROGRAM										
Friday Afternoon Club Meeting	20	18	18	17	16	12	12	10		
Family Fire Muster	300	200	200	200	56	100	100	100		65
Total - Volunteer Program	320	218	218	217	72	112	112	110		65
WMFR STAFF EDUCATION										
Recruits - PIO/Victim Assistance	5		23					41	27	
WORKPLACE SAFETY PROGRAMS										
Evacuation Plan Review	10	5	6	7	5	5	10	10	10	2
School Inspection										
Evacuation Training		100	150	267	100		362	114	675	
Fire Extinguisher Training		46	25	267	117	207	362	114	675	20
Other	20									
Total - Workplace Safety Programs	30	151	181	541	222	212	734	238	1,360	22
TOTAL CONTACTS	63,541	116,180	79,232	77,655	83,362	114,202	131,365	114,558	94,552	116,385

Source: West Metro Fire Protection District Life Safety Division

Federal Financial Awards

**Independent Auditors' Report On Internal Control
Over Financial Reporting And On Compliance
And Other Matters Based On An Audit Of
Financial Statements Performed In Accordance
With *Government Auditing Standards***

Board of Directors
West Metro Fire Protection District
Lakewood, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the West Metro Fire Protection District (the District), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 25, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose Of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RubinBrown LLP

June 25, 2021

**Independent Auditors' Report For Each Major
Federal Program And Report On Internal
Control Over Compliance As Required By
The Uniform Guidance**

Board of Directors
West Metro Fire Protection District
Lakewood, Colorado

Report On Compliance For The Major Federal Programs

We have audited the West Metro Fire Protection District's (the District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget's *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal programs for the year ended December 31, 2020. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion On The Major Federal Programs

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report On Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

RubinBrown LLP

June 25, 2021

WEST METRO FIRE PROTECTION DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2020

	CFDA#	Pass-Through Identifying Number	Expenditures	Expenditures To Subrecipients
U.S. Department Of Homeland Security				
Direct Award				
National Urban Search and Rescue Response System	97.025	N/A	\$ 1,876,847	\$ —
AFG COVID19 Grant	97.044	N/A	66,818	—
Total Department of Homeland Security			1,943,665	—
U.S. Department Of Health and Human Services				
Passed through Colorado Department of Health Care Policy and Financing				
<i>Medicaid Cluster</i>				
Medical Assistance Program	93.778	N/A	4,114,941	—
Direct Award				
CARES Act Provider Relief Fund	93.498	N/A	159,740	—
Total Department of Health and Human Services			4,274,681	—
U.S. Department Of Treasury				
Passed through Colorado Department of Local Affairs				
Coronavirus Relief Fund	21.019	N/A	618,019	—
Passed through Jefferson County				
Coronavirus Relief Fund	21.019	N/A	351,288	—
Total Department of Treasury			969,307	—
Total Expenditures Of Federal Awards			\$ 7,187,653	\$ —

See the notes to schedule of expenditures of federal awards.

WEST METRO FIRE PROTECTION DISTRICT

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For The Year Ended December 31, 2020

1. Basis Of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Therefore, some amounts may differ from amounts presented in, or used in the preparation of, the basic financial statements.

2. Indirect Costs

The District has not elected to use the 10% de minimis indirect cost rate as allowed in the Uniform Guidance, Section 414.

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended December 31, 2020

Section I - Summary Of Auditors' Results

Financial Statements

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes none reported
- Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified? yes none reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

yes no

Identification of major federal program:

CFDA Number	Name Of Federal Program Or Cluster
21.019	Coronavirus Relief Fund
93.778	Medical Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

yes no

WEST METRO FIRE PROTECTION DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Continued)*
For The Year Ended December 31, 2020

Section II - Financial Statement Findings

None

Section III - Federal Award Findings And Questioned Costs

None



West Metro Fire Protection District

433 S. Allison Parkway
Lakewood, CO 80226

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www.westmetrofire.org

Summary Schedule of Prior Year Findings For the Year Ended December 31, 2020

Finding 2019-001 Incomplete Comprehensive Annual Report

Summary of Prior Year Finding: The District is responsible for establishing and implementing a system of internal control that will ensure that all funds required to be reported in the District's CAFR are properly included.

The District merged with the Wheat Ridge Fire Protection District in 2017. As a result of this merger, the District became the fiduciary of the Wheat Ridge Fire Protection District Pension Fund. However, the Wheat Ridge Fire Protection District Pension Fund was not properly included as a fiduciary fund in the 2017, 2018, and 2019 CAFRs.

Status:

Management has reviewed all existing contractual relationships to ensure that no other arrangements exist where the District has fiduciary responsibility. Additionally, the District has implemented a checklist process to identify any future contracts or agreements that may entail any fiduciary responsibility to the District.

West Metro Fire Protection District



West Metro Fire Protection District

433 South Allison Parkway
Lakewood, Colorado 80226

Phone: 303-989-4307

Web-site: www.WestMetroFire.org



Questions or Requests

Addressed to:
Finance Director,
Bruk Mulaw